



HCP Plastene Bulkpack Limited

Unaudited Standalone Financial Results For The Quarter ended 30th Sep, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue From Operation	8,296.84	6,151.60	3,026.26	14,448.44	4,933.35	11,808.53
2	Other Income	75.41	81.87	31.05	157.27	51.71	148.98
3	Total Income (1 + 2)	8,372.26	6,233.47	3,057.31	14,605.71	4,985.06	11,957.52
4	Expenditure						
	a) Cost of Material Consumed	6,604.65	5,100.88	2,355.32	11,705.53	3,601.52	9,406.43
	b) Changes in inventories of finished goods, work-in-progress	161.17	74.64	(14.90)	235.81	(56.82)	(908.41)
	c) Employees Benefits Expenses	167.23	132.05	112.64	299.29	216.01	416.95
	d) Finance Costs	173.43	142.72	123.51	316.15	239.68	510.65
	e) Depreciation & amortisation Expenses	56.40	55.22	57.37	111.62	115.19	230.37
	f) Other Expenses	805.52	627.80	313.50	1,433.32	655.94	1,539.34
	Total Expenditure	7,968.39	6,133.31	2,947.43	14,101.72	4,771.52	11,195.33
5	Profit before exceptional Items and tax (3 - 4)	403.87	100.16	109.88	503.99	213.54	762.18
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	403.87	100.16	109.88	503.99	213.54	762.18
8	Tax Expenses :						
	a) Current Tax	-	-	-	-	-	-
	b) Tax for Earlier Years	-	-	-	-	-	-
	b) Deferred Tax (Income)/Expense	117.19	30.38	30.91	147.57	56.61	187.81
9	Profit (Loss) for the period from continuing operations (7-8)	286.68	69.78	78.97	356.42	156.93	574.37
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	286.68	69.78	78.97	356.42	(276.37)	574.37
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	13.41	-
	Remeasurement gain / (loss) of Defined Benefit Plan	-	-	-	-	13.41	-
	Income tax relating to Remeasurement gain of Defined Benefit Plan	-	-	-	-	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	13.41	-
15	Total Comprehensive Income for the period (13+14)	286.68	69.78	78.97	356.42	(262.96)	574.37
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
17	Other Equity exluding revaluation reserve						
18	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)						
	(a) Basic	3.34	0.65	0.74	3.34	1.47	5.38
	(b) Diluted	3.32	0.65	0.73	3.32	1.46	5.35
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontining Operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontining Operations)						
	(a) Basic	3.34	0.65	0.74	3.34	1.47	5.38
	(b) Diluted	3.32	0.65	0.73	3.32	1.46	5.35



HCP Plastene Bulkpack Limited

Unaudited Standalone Segment Information For The Quarter ended 30th Sep, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
	Woven Sacks Division	8,229.86	6,095.56	2,958.94	14,325.42	4,800.66	11,558.71
	Label Division	66.98	56.04	67.32	123.02	132.70	249.82
	Total	8,296.84	6,151.60	3,026.26	14,448.44	4,933.36	11,808.54
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	8,296.84	6,151.60	3,026.26	14,448.44	4,554.91	11,808.54
2	Segment Results (EBIT)						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	538.06	226.37	214.16	764.42	424.58	1,225.02
	Label Division	39.20	16.51	19.23	55.71	28.65	47.82
	Total	577.26	242.88	233.39	820.13	453.23	1,272.84
	Less :						
i.	Interest	173.43	142.72	123.51	316.15	239.68	510.65
	Profit before Tax	403.84	100.16	109.88	503.99	213.54	762.18
ii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	117.19	30.38	30.91	147.57	56.61	187.81
iii.	Other Comprehensive / unallocable Income off unallocable income	-	-	-	-	-	-
	Net Profit	286.65	69.78	78.97	356.42	156.93	574.37
3	Segment Assets						
	(a) Woven Sacks Division	13,539.21	9,147.98	7,119.51	13,539.21	7,119.51	9,147.98
	(b) Label Division	271.62	298.44	338.00	271.62	338.00	298.44
	(c) Unallocated	346.94	4,475.07	3,263.94	346.94	3,263.94	4,475.07
	Total	14,157.77	13,921.49	10,721.46	14,157.77	10,721.46	13,921.49
4	Segment Liabilities						
	(a) Woven Sacks Division	7,827.39	6,385.22	147.17	7,827.39	147.17	6,385.22
	(b) Label Division	6.51	44.18	6.77	6.51	6.77	44.18
	(c) Unallocated	1,175.14	2,629.92	6,225.30	1,175.14	6,225.30	2,629.92
	Total	9,009.04	9,059.32	6,379.24	9,009.04	6,379.24	9,059.32
Notes : --							
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 11th Nov, 2025						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						

For HCP Plastene Bulkpack Limited

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Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 11th Nov, 2025



HCP Plastene Bulkpack Limited

Unaudited Standalone Statement Of Assets-Liabilities For the year Ended 30th Sep 2025

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		As at 30.09.25 (Audited)	As at 31.03.25 (Audited)
ASSETS			
I. Non-current assets			
(a) Property, plant and equipment		1,803.82	1,868.53
(b) Capital Work in Progress		37.17	-
(b) Financial assets			
(i) Non-Current Investments		908.04	906.21
(iii) Other Financial Assets		121.96	112.24
(c) Deferred tax assets (Net)		2,425.70	2,573.27
(d) Other non-current assets		672.92	672.92
Total non-current assets		5,969.61	6,133.18
II. Current assets			
(a) Inventories		1,302.49	1,511.86
(b) Financial assets			
(i) Current investments		-	-
(ii) Trade and other receivables		4,377.00	2,927.62
(iii) Cash and cash equivalents		67.20	35.04
(iv) Short term loans and advances		2,049.24	211.66
(c) Other current assets		392.23	224.11
Total current assets		8,188.16	4,910.30
Total Assets		14,157.77	11,043.48
Equity and Liabilities			
I. Equity			
(a) Equity Share capital		1,067.48	1,067.48
(b) Other equity		4,081.25	3,710.33
Total equity		5,148.73	4,777.81
II. Liabilities			
(A) Non-current liabilities			
(a) Financial liabilities			
(i) Long term borrowings		2,232.08	1,800.44
(b) Long term provisions		15.50	12.17
(C) Other non-current liabilities		0.00	0.00
Total non-current liabilities		2,247.58	1,812.61
(B) Current liabilities			
(a) Financial liabilities			
(i) Current borrowings		4,967.02	4,018.12
(ii) Trade and other payables			
- Due to Micro and Small Enterprise		91.11	40.98
- Due to Others		1,421.13	284.56
(b) Other current liabilities		281.52	107.75
(c) Short-term provisions		0.68	1.64
Total current liabilities		6,761.46	4,453.06
Total Liabilities		9,009.04	6,265.67
Total Equity and Liabilities		14,157.77	11,043.48

For HCP Plastene Bulkpack Limited

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Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 11th Nov, 2025



HCP Plastene Bulkpack Limited

Unaudited Standalone Cash Flow Statement for half year ended 30th September 2025

(₹ in Lakhs)

Particulars	For the year ended 31st September, 2025	For the year ended 31st March-2025.
(A) CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	503.99	762.18
<i>Adjustment for :</i>		
Depreciation	111.62	230.36
Other Comprehensive Income	-	-
Bad Debts	-	13.37
Interest and Other Borrowing Cost	316.15	510.26
Interest Income	(4.18)	(9.56)
Insurance Claim Received	-	-
Impairment of assets	-	-
Exceptional Items	-	-
Balance Written Off	-	150.50
(Profit)/Loss on sale of Investment/Mark to Mark Gain	-	(42.74)
(Profit)/Loss Due to Sale of Fixed Assets	-	(0.94)
Increase in Reserve	-	-
Employees Benefit Expenses (ESOP)	12.66	33.35
(Profit)/Loss Due to Foreign Exchange	-	-
(Profit)/Loss Due to theft of Plant & Machineries	-	-
	436.25	884.60
Operating Profit before Working Capital Changes	940.24	1,646.79
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	(3,446.53)	(1,363.61)
Inventories	209.37	(1,006.78)
Trade Payables, Other Current & Non-Current Liabilities & Provision	1,359.52	157.06
	-1,877.63	-2,213.33
Cash generated from operations	-937.40	-566.54
Taxes Paid	(8.55)	(14.53)
	-8.55	-14.53
Net Cash From Operating Activities (A)	-945.95	-581.07
(B) CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(84.08)	(16.11)
Sales of Property, Plant & Equipments	-	50.51
Interest Income	4.18	9.56
Exceptional Items	-	-
Non current investment	-	-
Other Financial asset	(9.72)	(22.12)
Non current asset	0.00	-
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	-	51.03
	-89.62	72.87
Net Cash used in Investing Activities (B)	-89.62	72.87
CASHFLOW FROM FINANCING ACTIVITIES		
(C) Proceeds from Share Capital & reserv	-	-
Proceeds from Capital reserve/Share Premium	-	-
Proceeds from Non-Controlling Interest	-	-
Proceeds from Long/Short term borrowing (Net of repayments)	1,383.86	1,001.45
Interest and Other Borrowing Cost	(316.15)	(510.26)
Proposed Dividend & Dividend Tax	-	-
	1,067.71	491.19
Net Cash Flow From Financing Activities (C)	1,067.71	491.19
Increase/(Decrease) in cash equivalents	32.15	-17.01
Opening Balance of Cash and Cash equivalents	35.05	52.07
Closing Balance of Cash and Cash equivalents	67.20	35.05

For HCP Plastene Bulkpack Limited

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Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 11th Nov, 2025

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
HCP PLASTENE BULKPACK LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **HCP PLASTENE BULKPACK LIMITED** ("the company"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 25036452BMKTMD4695



Place: Ahmedabad
Date: 11.11.2025



HCP Plastene Bulkpack Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th Sep 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue From Operation	19,769.91	12,574.51	11,708.48	32,344.42	22,181.88	46,347.54
2	Other Income	195.18	653.03	57.32	848.21	187.41	468.10
3	Total Income (1 + 2)	19,965.09	13,227.54	11,765.80	33,192.63	22,369.30	46,815.64
4	Expenditure						
	a) Cost of Material Consumed	15,044.11	9,476.45	8,733.97	24,520.56	16,164.65	35,034.43
	b) Changes in inventories of finished goods, work-in-progress	308.59	(291.31)	77.79	17.28	363.55	(1,575.78)
	c) Employees Benefits Expenses	670.60	551.97	529.87	1,222.56	1,014.67	2,092.40
	d) Finance Costs	454.33	416.45	342.50	870.79	675.56	1,461.66
	e) Depreciation & amortisation Expenses	183.15	181.77	170.26	364.91	341.16	729.21
	f) Other Expenses	2,620.74	1,921.65	1,616.81	4,542.39	3,231.30	7,277.49
	Total Expenditure	19,281.52	12,256.97	11,471.20	31,538.48	21,790.89	45,019.41
5	Profit before exceptional Items and tax (3 - 4)	683.57	970.57	294.60	1,654.15	578.41	1,796.25
6	Exceptional Items	-	-	-	-	-	-
	Share of Profit / (Loss) of Joint Venture using Equity Method	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	683.57	970.57	294.60	1,654.15	578.40	1,796.25
8	Tax Expenses :						
	a) Current Tax	76.30	230.00	48.69	306.30	98.91	278.93
	b) Tax for Earlier Years	-	-	-	-	-	1.80
	b) Deferred Tax (Income)/Expense	107.84	26.44	29.15	134.28	54.00	184.15
9	Profit (Loss) for the period from continuing operations (7-8)	499.44	714.14	216.76	1,213.59	425.49	1,331.35
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	499.44	714.14	216.76	1,213.59	425.49	1,331.35
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss	(1.23)	2.98	23.35	1.75	25.04	9.05
	Remeasurement gain / (loss) of Defined Benefit Plan	(1.65)	2.48	2.48	0.83	4.96	1.67
	Income tax related to Remeasurement gain / (loss) of Defined Bene	0.41	(0.62)	(0.62)	(0.21)	(1.25)	(0.42)
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	1.50	28.73	1.50	28.50	10.50
	Income tax related to Net change in fair Value of investment in Equity instrum	-	(0.38)	(7.23)	(0.38)	(7.17)	(2.70)
	Items that will be reclassified subsequently to profit or (loss)						
	Income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	(1.23)	2.98	23.35	1.75	25.04	9.05
15	Total Comprehensive Income for the period (13+14)	498.21	717.11	240.11	1,215.32	450.53	1,340.40
16	Net Profit Attributable to :						
	a) Owners of the Company	395.90	400.88	149.58	796.78	294.34	962.55
	b) Non-Controlling Interest	103.55	313.25	67.19	416.80	131.15	368.80
	Other Comprehensive Income attributable to:						
	a) Owners of the Company	(0.63)	1.53	11.99	0.90	12.85	4.64
	b) Non-Controlling Interest	(0.60)	1.45	11.37	0.85	12.19	4.40
	Total comprehensive income attributable to:						
	a) Owners of the Company	395.27	402.41	161.57	797.68	307.19	967.19
	b) Non-Controlling Interest	102.94	314.70	78.56	417.64	143.34	373.20
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1,067.48	1,067.48	1,067.48	1,067.48	1,067.48	1,067.48
18	Other Equity excluding revaluation reserve						
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)						
	(a) Basic	4.67	6.69	2.25	11.38	4.22	12.56
	(b) Diluted	4.64	6.65	2.24	11.32	4.19	12.48
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
21	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations)						
	(a) Basic	4.67	6.69	2.25	11.38	4.22	12.56
	(b) Diluted	4.64	6.65	2.24	11.32	4.19	12.48



HCP Plastene Bulkpack Limited

Unaudited Consolidated Segment information for the Quarter ended 30th Sep 2025

		('₹ in Lakhs)					
Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
	Woven Sacks Division	19,702.93	12,518.47	11,641.17	32,221.40	22,049.18	46,097.72
	Label Division	66.98	56.04	67.32	123.02	132.70	249.82
	Total	19,769.91	12,574.51	11,708.48	32,344.42	22,181.87	46,347.54
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	19,769.91	12,574.51	7,663.46	32,344.42	22,181.87	46,347.54
2	Segment Results						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	1,098.72	1,370.51	617.87	2,469.23	1,225.33	3,210.09
	Label Division	39.20	16.51	19.23	55.71	28.65	47.82
	Total	1,137.92	1,387.02	637.10	2,524.94	1,253.97	3,257.91
	Less :						
i.	Interest	454.33	416.45	342.50	870.79	675.56	1,461.66
	Profit before Tax	683.59	970.57	294.60	1,654.15	578.41	1,796.25
ii.	Add: Share of Profit/(Loss) of Joint Venture using Equity Met	-	-	-	-	-	-
iii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	(184.13)	(256.44)	77.84	(440.58)	152.91	464.88
iv.	Other Comprehensive / unallocable Income	(1.23)	2.98	23.35	1.75	25.04	9.05
	Net Profit	498.23	717.10	240.11	1,215.32	450.53	1,340.41
3	Segment Assets						
	(a) Woven Sacks Division	27,296.77	27,296.77	22,713.91	31,582.69	22,722.64	23,193.12
	(b) Label Division	271.62	298.44	338.00	271.62	338.00	306.45
	(c) Unallocated	346.94	4,475.07	3,263.94	346.94	3,263.94	4,134.19
	Total	27,915.33	32,070.28	26,315.86	32,201.25	26,324.59	27,633.74
4	Segment Liabilities						
	(a) Woven Sacks Division	21,460.01	21,460.01	13,075.46	21,871.13	13,079.84	19,458.06
	(b) Label Division	6.51	44.18	6.77	6.51	6.77	122.44
	(c) Unallocated	1,175.14	2,629.92	6,225.30	1,175.14	6,225.30	132.09
	Total	22,641.66	24,134.11	19,307.53	23,052.78	19,311.91	19,712.60
Notes : --							
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 11th Nov, 2025						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						

For HCP Plastene Bulkpack Limited

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Prakash Parekh
Managing Director
DIN:00158264

Place: Ahmedabad
Date: 11th Nov, 2025



HCP Plastene Bulkpack Limited

Unaudited Consolidated Statement Of Assets-Liabilities For year Ended 30th September, 2025

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 30.09.25	As at 31.03.25
PARTICULARS		(Unaudited)	(Audited)
ASSETS			
I. Non-current assets			
(a) Property, plant and equipment		6,803.97	7,066.91
(b) Capital Work in Progress		50.84	9.59
(c) Intangible Assets under Development		184.98	211.40
(d) Goodwill		0.43	0.43
(e) Financial assets			
(i) Non-Current Investments		51.00	49.50
(ii) Long-term Fixed Deposit with Bank		-	-
(ii) Other Financial Assets		131.93	116.41
(f) Deferred tax assets (Net)		2,283.91	2,418.18
(g) Other non-current assets		672.92	672.93
Total non-current assets		10,179.99	10,545.36
II. Current assets			
(a) Inventories		4,994.27	5,623.60
(b) Financial assets			
(i) Current investments		-	-
(ii) Trade and other receivables		11,629.60	9,889.85
(iii) Cash and cash equivalents		204.26	85.88
(iv) Short term loans and advances		4,382.05	1,482.20
(c) Other current assets		811.53	887.37
Total current assets		22,021.70	17,968.91
Total Assets		32,201.68	28,514.27
Equity and Liabilities			
I. Equity			
(a) Equity Share capital		1,067.48	1,067.48
(b) Other equity		5,702.91	4,890.27
Total equity attributable to equity holders of the Company		6,770.39	5,957.75
(c) Non-Controlling Interest		2,378.52	1,960.86
Total equity		9,148.91	7,918.61
II. Liabilities			
(A) Non-current liabilities			
(a) Financial liabilities			
(i) Long term borrowings		3,221.10	3,243.49
(b) Long term provisions		672.08	354.08
(C) Other non-current liabilities		0.00	0.00
Total non-current liabilities		3,893.18	3,597.56
(B) Current liabilities			
(a) Financial liabilities			
(i) Current Borrowings		16,840.40	15,779.18
(ii) Current Lease Liabilities		0.00	0.00
(ii) Trade and other payables			
- Due to Micro and Small Enterprise		111.25	68.05
- Due to Others		1,451.31	731.23
(iii) Other Financial Liabilities		0.00	0.00
(b) Other current liabilities		755.95	418.01
(c) Short-term provisions		0.68	1.64
Total current liabilities		19,159.59	16,998.11
Total Liabilities		23,052.78	20,595.66
Total Equity and Liabilities		32,201.68	28,514.27

For HCP Plastene Bulkpack Limited

Prakash Parekh
Managing Director
DIN:00158264

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Place: Ahmedabad
Date: 11th Nov, 2025



HCP Plastene Bulkpack Limited

Unaudited Consolidated Cash Flow Statement for the year ended 30th September 2025

(₹ in Lakhs)

Particulars	For the year ended 31st September, 2025	For the year ended 31st March-2025.
(A) CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax (PBT Less: Non-Controlling Interest)	1,654.15	1,796.25
<i>Adjustment for :</i>		
Depreciation	364.91	729.20
Other Comprehensive Income	-	-
Bad Debts	-	13.37
Interest and Other Borrowing Cost	870.79	1,462.73
Interest Income	(6.09)	(22.08)
Balance Written Off		150.50
(Profit)/Loss on sale of Investment/Mark to Mark Gain	-	(42.74)
(Profit)/Loss Due to Sale of Fixed Assets	-	(18.52)
Provision for ESOP	14.49	38.17
(Profit)/Loss Due to Foreign Exchange		
Short Provision for Tax pertaining to earlier years	-	
	1,244.10	2,310.63
Operating Profit before Working Capital Changes	2,898.26	4,106.87
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	(4,457.17)	(3,364.32)
Inventories	629.33	(2,052.52)
Trade Payables, Other Current Liabilities & Provision	1,344.92	(620.17)
	-2,482.91	-6,037.02
Cash generated from operations	415.34	-1,930.15
Taxes Paid	(347.96)	73.85
	-347.96	73.85
Net Cash From Operating Activities (A)	67.38	-1,856.31
(B) CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(116.78)	(42.46)
Sales of Property, Plant & Equipments	-	72.35
Interest Income	6.09	22.08
Other Financial asset	(9.72)	(22.12)
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	-	51.03
	-120.40	80.88
Net Cash used in Investing Activities (B)	-120.40	80.88
(C) CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from Long/Short term borrowing (Net of repayments)	1,042.19	3,240.40
Interest and Other Borrowing Cost	(870.79)	(1,462.56)
Proposed Dividend & Dividend Tax	-	-
	171.40	1,777.84
Net Cash Flow From Financing Activities (C)	171.40	1,777.84
Increase/(Decrease) in cash equivalents	118.38	2.41
Opening Balance of Cash and Cash equivalents	85.88	83.47
Closing Balance of Cash and Cash equivalents	204.26	85.88

For HCP Plastene Bulkpack Limited

Prakash Parekh
Managing Director
DIN:00158264

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Place: Ahmedabad
Date: 11th Nov, 2025

Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
HCP PLASTENE BULKPACK LIMITED**

1. We have reviewed the accompanying Statement of Consolidated unaudited consolidated financial results of **HCP PLASTENE BULKPACK LIMITED** ("the parent"), which includes joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/ loss after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/ 2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The accompanying Statement includes interim financial results and other unaudited financial information of one of the subsidiary of Parent Company, K P Woven Private Limited and one of the Joint venture of Parent Company, HCP Plastene Bulkpack PLT - Malaysia, included in the Statement, whose interim financial information reflects total assets of Rs. 19,083.73 lakhs and Rs. 9.57 lakhs at September 30, 2025 respectively and total revenue of Rs. 20,446.03 lakhs and Rs. 4.51 lakhs respectively, total net profit after tax of Rs. 852.79 lakhs and Rs. 4.36 lakhs respectively and total comprehensive income of Rs. 1.74 lakhs respectively of the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, as considered in the unaudited consolidated financial results. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ashok Dhariwal & Co.

Chartered Accountants

(Registration No. 100648W)



CA Ashok Dhariwal

Partner

Membership No. 036452

UDIN: 25036452BMKTME8403



Place: Ahmedabad

Date: 11.11.2025