



HCP Plastene
Bulkpack Limited

May 30, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

SUBJECT: CERTIFICATE UNDER REGULATION 24A OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE YEAR ENDED MARCH 31, 2025.

Scrip Code: 526717

Dear Sir/Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019, we enclose herewith the Annual Secretarial Compliance Report of the Company for the year ended March 31, 2025 issued by M/s. SCS and Co. LLP.

Kindly take the same on your record.

Thank you.

Yours Faithfully

For HCP Plastene Bulkpack Limited

PRAKASH Digitally signed
by PRAKASH
HIRALAL PAREKH
Date: 2025.05.30
22:21:47 +05'30'
HIRALAL
PAREKH

Prakash Hiralal Parekh
Managing Director
DIN: 00158264



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To,
The Board of Directors,
HCP Plastene Bulkpack Limited
H.B. Jirawala House, Navbharat Soc,
Nr. Panchshil Bus Stand, Usmanpura,
Ahmedabad-380013, Gujarat, India.

Sub: Secretarial Compliance Report of HCP Plastene Bulkpack Limited for the Financial Year ended March 31, 2025.

We have conducted a review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by HCP Plastene Bulkpack Limited [CIN: L25200GJ1984PLC050560] (hereinafter referred as 'the listed entity') having its Registered Office at H.B. Jirawala House, Navbharat Soc, Nr. Panchshil Bus Stand, Usmanpura, Ahmedabad-380013, Gujarat, India. The Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and providing our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, Mr. Abhishek Prakashchand Chhajed, Partner of SCS & Co. LLP (LLPIN: AAV-1091), Company Secretaries, Ahmedabad have examined:

- all the documents and records made available to us and explanation provided by **HCP Plastene Bulkpack Limited** ("the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2025 ("Review Period") in respect of compliance with the provisions of:
 - the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder, to the extent applicable to this company; and
 - the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI"), to the extent applicable to this company.



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The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; **to the extent applicable to this company.**
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended; **to the extent applicable to this company.**
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **to the extent applicable to this company**
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable to the Company during the review period**
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021; **Not Applicable to the Company during the review period**
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable to the Company during the review period**
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **to the extent applicable to this company**
- Securities and Exchange Board of India (Depositories and Participants) Regulations. 2018; **to the extent applicable to this company**

and circulars/ guidelines issued thereunder.

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance requirement (Reg/Circular/Guideline including specific clauses)	Regulation /Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/ Fine/Show Cause Notice/ Warning etc.)	Details of Violation	Fine Amount	Observations/Remarks of the PCS	Management Response	Remarks
1.			Significant movement in price, in order to ensure that investors have latest relevant	Bombay Stock Exchange	BSE has sought clarification from company	Significant movement in price, in order to ensure that investors have latest	NA	The Company submitted clarification on July 26,	The Company submitted the clarification on	-



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			information about the company and to inform the market so that the interest of the investors is safeguarded.			relevant information about the company and to inform the market so that the interest of the investors is safeguarded.			July 26, 2024	
2.	Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Regulation 23(9) of SEBI (LODR), 2015	Disclosure of Related Party Transaction	-	-	Delay in submission of related party transaction details for the half year ended on September 30, 2024	NA	Company did non-compliance of Regulation 23(9) as there was Delay in submission of related party transaction details for the half year ended on September 30, 2024	The Company gives its assurance to ensure timely disclosures in the future.	-
3.	Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Regulation 30 of SEBI (LODR), 2015	Company has not submitted the outcome of Board Meetings within the prescribed timelines under SEBI LODR Regulations	-	-	Company has not submitted the outcome of Board Meetings within the prescribed timelines under SEBI LODR	NA	The Company has not complied with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)	The Company gives its assurance to ensure timely disclosures in the future and to avoid recurrence	-



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						Regulation s		Regulations , 2015, as the outcome of the Board Meeting and were not submitted within the prescribed timelines as detailed in point 11 of this Report.	ce of such non- complian ce.	
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports: -

S r. N o.	Compliance requiremen t (Reg/Circul ar/Guidelin e including specific clauses)	Regulatio n/Circula r No.	Deviations	Actio n taken by	Type of Action (Advisory/Clar ification/Fine /Show Cause Notice/Warnin g etc.)	Details of Violation	Fine Amount
1	SEBI (LODR) 2015	Regulation 30	Non submission of Intimation of Resignation of Independent Director in XBRL mode.	None	None	The said intimation was not intimated to the Stock Exchange.	Nil
2	SEBI (LODR) 2015	Regulation 30	Non- submission of Intimation of Resignation of Company Secretary and Compliance Officer in XBRL mode	None	None	The said intimation was not intimated to the Stock Exchange	Nil
3	SEBI (LODR) 2015	Regulation 30	Non submission Of Intimation of Resignation of Independent Director in XBRL mode.	None	None	The said intimation was not intimated to the Stock Exchange.	Nil



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4	SEBI (LODR) 2015	Regulation 30	Late submission of announcement of appointment of Company Secretary and Compliance Officer of the Company in XBRL mode	None	None	Delay in submission of said announcement in XBRL mode to the Stock Exchange.	Nil
5	SEBI (LODR) 2015	Regulation 30	Non submission Of Notice of Annual General Meeting for the Financial Year 2022-23 in XBRL mode	None	None	The said Submission was not submitted to the Stock Exchange.	Nil
6	SEBI (LODR) 2015	Regulation 38	Delay in compliance with Minimum Public Shareholding requirement MPS)	BSE Limited vide email dated 15th February, 2024	Fine	Delay of 40 days in achievement of Minimum Public Shareholding (MPS) (as per calculation done by the Company) Delay of 75 days in achievement of Minimum Public Shareholding (MPS) (as per Stock Exchange vide email dated 15th, February, 2024).	INR 200000/ - excluding GST) (as Per calculation done by the company) INR 442500/ - (inclusive of GST) (as per Stock Exchange vide email dated 15th, February, 2024).



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Observations/ Remarks of the PCS in previous reports	Observations made in secretarial Report for the Yr ended (the years are to be mentioned)	Remedial actions, if any taken by the Listed Entity	Comments of the PCS on the actions taken by the listed entity	Management Response	Remarks
The Company has not intimated the said intimation in XBRL mode to the Stock Exchange.	2023-24	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	Already submitted in PDF format within stipulated time to Stock Exchange as required. Further assured that, henceforth it shall also file the same in XBRL format.	-
The Company has not intimated the said intimation in XBRL mode to the Stock Exchange.	2023-24	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	Already submitted in PDF format within stipulated time to Stock Exchange as required. Further assured that, henceforth it shall also file the same	-

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		measures have been taken to ensure that such non-compliance does not recur in the future.	does not recur in the future.	in XBRL format.	
The Company has not intimated the said intimation in XBRL mode to the Stock Exchange.	2023-24	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	Already submitted in PDF format within stipulated time to Stock Exchange as required. Further assured that, henceforth it shall also file the same in XBRL format.	-
There has been delayed in submission. The same has been submitted on 10th November, 2023 to Stock exchange while outcome of Said Meeting for the said appointment has been submitted on 7th November 2023 to the Stock Exchange.	2023-24	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	The Company Has submitted the same on 10th November, 2023 to the stock Exchange	-

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		and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	ensure that such non-compliance does not recur in the future.		
The Company has not intimated the said intimation in XBRL mode to the Stock Exchange.	2023-24	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	Already submitted in PDF format within stipulated time to Stock Exchange as required. Further assured that, henceforth it shall also file the same in XBRL format.	-
The Company has not Achieved minimum Shareholding (MPS) within stipulated time prescribed under the Regulation.	2023-24	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	As per the representation provided by the Management, the Company has accepted the non-compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	As per email of stock Exchange, the Company has filed a waiver application for the same.	-

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		compliance of the said regulation and has assured that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	that necessary measures have been taken to ensure that such non-compliance does not recur in the future.	But the Company has not received any email from the Stock Exchange regarding rejection of waiver or acceptance or revision of fine amount levied. Hence, still the Company has not paid fine amount.	
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II. We hereby report that, during the review period, the compliance status of the listed entity is appended below:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS*
1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	YES	-



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2.	<u>Adoption and timely updation of the Policies:</u> • All applicable policies under SEBI Regulations are adopted with the approval of the board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI	YES	-
3.	<u>Maintenance and disclosures on Website:</u> • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	YES	-
4.	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	YES	-
5.	<u>To examine details related to Subsidiaries of listed entities:</u> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	YES	The Company has material subsidiary: K. P. Woven Private Limited
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	-
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	YES	-



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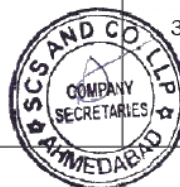


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8.	<u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee	YES N.A	-
9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	-
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI(Prohibition of Insider Trading) Regulations, 2015	YES	-
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except mentioned in remarks.	No	1. The Exchange has sought clarification from HCP Plastene Bulkpack Ltd on July 25, 2024 with reference to significant movement in price, in order to ensure that investors have latest relevant information about the company and to inform the market so that the interest of the investors is safeguarded.
12.	<u>Resignation of statutory Auditors from listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its subsidiaries during the financial year, the listed entity and/or its material subsidiary(ies) has/have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on Compliance with the provisions of the LODR Regulations by listed entities.	NA	The Statutory Auditors of the Company continue to remain the same during the period under review.
13.	<u>Additional non-compliances, if any:</u> No additional non-compliance observed for all SEBI regulation/circular/guidance note etc. except already mentioned.	YES	1. Delay in submission of outcome of Board Meeting held on November 14, 2024. 2. Delay in submission of outcome of Board Meeting held on February 14, 2025. 3. Delay in submission of related Party transaction under Regulation 23(9) of the SEBI (LODR) Regulations, 2015 for the half year ended on September 30, 2024



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			4. The Company has complied with the applicable provisions of the Micro, Small and Medium Enterprises Development Act, 2006. However, there was a delay of one (1) day in filing the MSME Form I during the reporting period (October-March).
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III. We further report that the listed entity is in compliance / not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of Regulation 46(2) (za) of the LODR Regulations. - NOT APPLICABLE DURING THE REVIEW PERIOD.

Assumptions & Limitation of scope and Review:

1. Compliance with the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

FOR SCS AND CO. LLP
Practicing Company Secretaries
Firm Registration Number: - L2020GJ008700

Abhishek

CS ABHISHEK CHHAJED
Partner
Mem. No.: F11334
Peer Review Number: - 1677/2022
UDIN: F011334G000514837



Date: May 30, 2025
Place: Ahmedabad

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