



**HCP Plastene**  
Bulkpack Limited

**November 14, 2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**Scrip Code: - 526717**

**SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON NOVEMBER 14, 2024 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE PERIOD ENDED ON SEPTEMBER 30, 2024 PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION, 2015**

REF: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

With reference to the notice issued on November 08, 2024, we would like to inform you that the Board of Directors of the Company at their meeting held on November 14, 2024 have inter alia approved;

1. Unaudited Standalone and Consolidated Financial Results of the Company for the period ended September 30, 2024. We are enclosing herewith the following:

- Unaudited Standalone and Consolidated financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Standalone and Consolidated Financial Results for the period ended September 30, 2024 from our Statutory Auditors.

The Board Meeting Commenced at 03:00 PM and concluded at 04:45 PM

You are requested to kindly take the above information on record.

**Thanking you,**

**Yours faithfully,**  
**For HCP PLASTENE BULKPACK LIMITED**

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**PRAKASH HIRALAL PAREKH**  
**Managing Director**  
**DIN: 00158264**

**ENCL: AS ABOVE**

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013

www.hpbl.in

info@hpbl.in

+91 79-27561000



**Unaudited Standalone Statement of Assets-Liabilities For the Half year Ended 30th September 2024**

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	As at 30.09.24 (Audited)	As at 31.03.24 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	1,972.26	2,132.37
(b) Financial assets		
(i) Non-Current Investments	904.37	901.40
(iii) Other Financial Assets	90.25	90.12
(c) Deferred tax assets (Net)	2,704.47	2,761.08
(d) Other non-current assets	823.67	823.67
<b>Total non-current assets</b>	<b>6,495.02</b>	<b>6,708.64</b>
<b>II. Current assets</b>		
(a) Inventories	595.66	505.08
(b) Financial assets		
(i) Current investments	32.14	8.29
(ii) Trade and other receivables	3,164.63	1,841.79
(iii) Cash and cash equivalents	29.22	52.07
(iv) Short term loans and advances	99.79	28.36
(c) Other current assets	307.58	128.46
<b>Total current assets</b>	<b>4,229.02</b>	<b>2,564.05</b>
<b>Total Assets</b>	<b>10,724.04</b>	<b>9,272.69</b>
<b>Equity and Liabilities</b>		
<b>I. Equity</b>		
(a) Equity Share capital	1,067.48	1,067.48
(b) Other equity	3,274.43	3,097.38
<b>Total equity</b>	<b>4,341.91</b>	<b>4,164.86</b>
<b>II. Liabilities</b>		
<b>(A) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	3,322.22	2,612.09
(b) Long term provisions	12.60	4.88



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Bulkpack Limited

<b>Total non-current liabilities</b>	<b>3,334.82</b>	<b>2,616.97</b>
<b>(B) Current liabilities</b>		
(a) Financial liabilities		
(i) Current borrowings	2,807.62	2,212.31
(ii) Trade and other payables		
- Due to Micro and Small Enterprise	40.81	22.91
- Due to Others	61.15	164.39
(b) Other current liabilities	135.50	86.69
(c) Short-term provisions	2.23	4.56
<b>Total current liabilities</b>	<b>3,047.31</b>	<b>2,490.86</b>
<b>Total Liabilities</b>	<b>6,382.13</b>	<b>5,107.83</b>
<b>Total Equity and Liabilities</b>	<b>10,724.04</b>	<b>9,272.69</b>

**For HCP Plastene Bulkpack Limited**  
**(Formerly Known as Gopala Polyplast Limited)**

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by PRAKASH  
HIRALAL PAREKH  
Date: 2024.11.14  
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**Prakash Parekh**  
**Managing Director**  
**DIN:00158264**

**Place: Ahmedabad**  
**14th November, 2024**



**HCP Plastene**  
Bulkpack Limited

**Unaudited Standalone Financial Results for the quarter ended and half year ended 30<sup>th</sup> September, 2024**

Particulars	(₹ in Lakhs)					
	Quarter ended 30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	For the year ended 31.03.2024 (Audited)
<b>Revenue From Operation</b>	3,026.26	1,907.09	953.14	4,933.35	1,690.78	4,554.91
<b>Other Income</b>	31.05	20.65	83.60	51.71	94.86	126.51
<b>Total Income ( 1 + 2 )</b>	<b>3,057.31</b>	<b>1,927.74</b>	<b>1,036.74</b>	<b>4,985.06</b>	<b>1,785.64</b>	<b>4,681.42</b>
<b>Expenditure</b>						
a ) Cost of Material Consumed	2,355.32	1,246.20	512.01	3,601.52	959.12	2,772.22
b) Changes in inventories of finished goods, work-in-progress	(14.90)	(41.92)	(16.74)	(56.82)	(58.33)	(85.27)
c) Employees Benefits Expenses	112.64	103.37	146.96	216.01	286.65	519.88
d) Finance Costs	123.51	116.17	91.79	239.68	168.83	357.04
e) Depreciation & amortisation Expenses	57.37	57.82	70.91	115.19	134.95	269.43
f) Other Expenses	313.50	342.44	303.90	655.94	480.18	1,220.56
<b>Total Expenditure</b>	<b>2,947.43</b>	<b>1,824.08</b>	<b>1,108.83</b>	<b>4,771.52</b>	<b>1,971.41</b>	<b>5,053.87</b>
<b>Profit before exceptional Items and tax ( 3 - 4 )</b>	<b>109.88</b>	<b>103.66</b>	<b>(72.09)</b>	<b>213.54</b>	<b>(185.77)</b>	<b>(372.45)</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>109.88</b>	<b>103.66</b>	<b>(72.09)</b>	<b>213.54</b>	<b>(185.77)</b>	<b>(372.45)</b>
Tax Expenses :						
a ) Current Tax	-	-	-	-	-	-
b ) Tax for Earlier Years	-	-	-	-	-	-
b ) Deffered Tax (Income)/Expense	30.91	25.70	(15.59)	56.61	(45.15)	(96.07)
<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>78.97</b>	<b>77.96</b>	<b>(56.50)</b>	<b>156.93</b>	<b>(140.62)</b>	<b>(276.38)</b>
Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-

# CIN: L25200GJ1984PLC050560

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Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
<b>Profit / (Loss) for the period (9+12)</b>	<b>78.97</b>	<b>77.96</b>	<b>(56.50)</b>	<b>156.93</b>	<b>(140.62)</b>	<b>(276.38)</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Remeasurement gain / (loss) of Defined Benefit Plan	-	-	1.49	-	2.37	13.41
Income tax relating to Remeasurement gain of Defined Benefit Plan	-	-	1.19	-	2.37	13.41
Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	-	0.30	-	-	-
<b>Items that will be reclassified subsequently to profit or loss</b>						
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>-</b>	<b>1.49</b>	<b>-</b>	<b>2.37</b>	<b>13.41</b>
<b>Total Comprehensive Income for the period (13+14)</b>	<b>78.97</b>	<b>77.96</b>	<b>(55.01)</b>	<b>156.93</b>	<b>(138.25)</b>	<b>(262.97)</b>
Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
Other Equity excluding revaluation reserve						
Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations )						
(a) Basic	0.74	0.73	(0.52)	1.47	(1.30)	(2.59)
(b) Diluted	0.73	0.73	(0.51)	1.46	(1.28)	(2.59)
Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations )						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations )						



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Bulkpack Limited

(a) Basic	0.74	0.73	(0.52)	1.47	(1.30)	(2.59)
(b) Diluted	0.73	0.73	(0.51)	1.46	(1.28)	(2.59)

# CIN: L25200GJ1984PLC050560

📍 HCP Plastene Bulkpack Limited

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🌐 [www.hpbl.in](http://www.hpbl.in)

✉ [info@hpbl.in](mailto:info@hpbl.in)

☎ +91 79-27561000



# HCP Plastene Bulkpack Limited

## Unaudited Standalone Segment information for the quarter and half year ended 30<sup>th</sup> September, 2024 (₹ in Lakhs)

Particulars	Quarter ended			Half year ended		For the year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>Segment Revenue</b>						
Woven Sacks Division	2,958.94	1,841.71	890.17	4,800.66	1,576.47	4,309.59
Label Division	67.32	65.38	62.97	132.70	114.31	245.32
<b>Total</b>	<b>3,026.26</b>	<b>1,907.09</b>	<b>953.14</b>	<b>4,933.36</b>	<b>1,690.78</b>	<b>4,554.91</b>
Less :						
Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/ Income from Operations</b>	<b>3,026.26</b>	<b>1,907.09</b>	<b>953.14</b>	<b>4,933.36</b>	<b>1,690.78</b>	<b>4,554.91</b>
<b>Segment Results (EBIT)</b>						
Profit before Interest, & Tax (Including Extra Ordinary Items)						
Woven Sacks Division	214.16	210.42	13.38	424.58	(29.01)	(37.68)
Label Division	19.23	9.42	6.33	28.65	12.07	22.27
<b>Total</b>	<b>233.39</b>	<b>219.83</b>	<b>19.71</b>	<b>453.22</b>	<b>(16.94)</b>	<b>(15.40)</b>
Less :						
Interest	123.51	116.17	91.79	239.68	168.83	357.04
<b>Profit before Tax</b>	<b>109.88</b>	<b>103.66</b>	<b>(72.08)</b>	<b>213.54</b>	<b>(185.77)</b>	<b>(372.44)</b>
Less: Provision for Tax / Deffered Tax (Income)/Expense	30.91	25.70	(15.59)	56.61	(45.15)	(96.07)
Other Comprehensive / unallocable Income off unallocable income	-	-	1.48	-	2.37	13.41
<b>Net Profit</b>	<b>78.97</b>	<b>77.96</b>	<b>(55.01)</b>	<b>156.93</b>	<b>(138.25)</b>	<b>(262.96)</b>
<b>Segment Assets</b>						
( a ) Woven Sacks Division	7,119.51	5,102.55	3,554.56	7,119.51	3,554.56	5,046.14
( b ) Label Division	338.00	336.65	300.41	338.00	300.41	299.34



# HCP Plastene Bulkpack Limited

(c) Unallocated	3,263.94	4,007.51	3,832.15	3,263.94	3,832.15	3,927.20
	<b>10,721.46</b>	<b>9,446.71</b>	<b>7,687.12</b>	<b>10,721.46</b>	<b>7,687.12</b>	<b>9,272.68</b>
<b>Segment Liabilities</b>						
(a) Woven Sacks Division	147.17	437.08	2,534.91	147.17	2,534.91	169.31
(b) Label Division	6.77	8.53	359.17	6.77	359.17	9.27
(c) Unallocated	6,225.30	4,756.16	511.83	6,225.30	511.83	4,928.84
	<b>6,379.24</b>	<b>5,201.77</b>	<b>3,405.92</b>	<b>6,379.24</b>	<b>3,405.92</b>	<b>5,107.42</b>

**Notes : --**

The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 11th November, 2024

The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.

The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

**For HCP Plastene Bulkpack Limited  
(Formerly Known as  
Gopala Polyplast Limited)**

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**Prakash Parekh  
Managing Director  
DIN:00158264**

**Place: Ahmedabad  
Date: 14th November, 2024**





**Unaudited Standalone Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2024**

Particulars	(₹ in Lakhs)	
	For the year ended 30th September, 2024	For the year ended 31st March-2024.
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	213.54	(372.45)
<i>Adjustment for :</i>		
Depreciation	115.19	269.43
Interest and Other Borrowing Cost	239.68	357.04
Interest Income	(3.89)	(85.68)
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(23.85)	(1.63)
(Profit)/Loss Due to Sale of Fixed Assets	(0.22)	4.09
Employees Bebenef Expenses (ESOP)	16.72	38.10
	<b>343.63</b>	<b>581.36</b>
<b>Operating Profit before Working Capital Changes</b>	<b>557.18</b>	<b>208.91</b>
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	(1,588.78)	(1,324.18)
Inventories	(90.58)	54.34
Trade Payables, Other Current & Non-Current Liabilities & Provision	(31.14)	(213.19)
	<b>-1,710.50</b>	<b>-1,483.02</b>
<b>Cash generated from operations</b>	<b>-1,153.33</b>	<b>-1,274.12</b>
Taxes Paid	(8.16)	(30.69)
	<b>-8.16</b>	<b>-30.69</b>
<b>Net Cash From Operating Activities (A)</b>	<b>-1,161.49</b>	<b>-1,304.81</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(0.73)	(13.16)
Sales of Property, Plant & Equipments	45.87	58.68
Interest Income	3.89	85.68
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	23.85	1.63



**HCP Plastene**  
Bulkpack Limited

	<b>72.88</b>	<b>132.82</b>
<b>Net Cash used in Investing Activities (B)</b>	<b>72.88</b>	<b>132.82</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long/Short term borrowing (Net of repayments)	1,305.44	1,447.07
Interest and Other Borrowing Cost	(239.68)	(357.04)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>1,065.76</b>	<b>1,090.03</b>
<b>Increase/(Decrease) in cash equivalents</b>	<b>-22.85</b>	<b>-81.96</b>
Opening Balance of Cash and Cash equivalents	52.07	134.03
Closing Balance of Cash and Cash equivalents	29.22	52.07

**For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)**

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**Prakash Parekh**

**Managing Director**

**DIN:00158264**

**Place: Ahmedabad  
Date: 14th November,  
2024**

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
HCP PLASTENE BULKPACK LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the company"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

*Ashok Dhariwal*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 24036452BKJQE7154

Place: Ahmedabad  
Date: 14.11.2024



# HCP Plastene Bulkpack Limited

Unaudited Consolidated Statement of Assets-Liabilities For the Half year Ended 30th September 2024

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	As at 30.09.24 (Unaudited)	As at 31.03.24 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	7,364.75	7,653.05
(b) Capital Work in Progress	9.59	111.21
(c) Intangible Assets under Development	264.25	264.25
(d) Financial assets		
(i) Non-Current Investments	69.96	44.57
(ii) Other Financial Assets	94.52	219.79
(e) Deferred tax assets (Net)	2,548.33	2,602.33
(f) Other non-current assets	823.68	823.67
<b>Total non-current assets</b>	<b>11,175.07</b>	<b>11,718.88</b>
<b>II. Current assets</b>		
(a) Inventories	3,333.24	3,570.77
(b) Financial assets		
(i) Current investments	32.14	8.29
(ii) Trade and other receivables	7,905.30	5,645.47
(iii) Cash and cash equivalents	49.67	71.95
(iv) Short term loans and advances	2,902.99	1,200.09
(c) Other current assets	917.44	1,056.51
<b>Total current assets</b>	<b>15,140.78</b>	<b>11,553.08</b>
<b>Total Assets</b>	<b>26,315.86</b>	<b>23,271.96</b>
<b>Equity and Liabilities</b>		
<b>I. Equity</b>		
(a) Equity Share capital	1,067.48	1,067.48
(b) Other equity	4,211.19	3,884.36
<b>Total equity attributable to equity holders of the Company</b>	<b>5,278.67</b>	<b>4,951.84</b>
(c) Non-Controlling Interest	1,729.66	1,584.28
<b>Total equity</b>	<b>7,008.33</b>	<b>6,536.12</b>
<b>II. Liabilities</b>		

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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# HCP Plastene Bulkpack Limited

<b>(A) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings		
(b) Long term provisions	5,033.71	4,758.76
(C) Other non-current liabilities	229.29	120.40
<b>Total non-current liabilities</b>	0.00	0.00
	<b>5,263.00</b>	<b>4,879.16</b>
<b>(B) Current liabilities</b>		
(a) Financial liabilities		
(i) Current Borrowings		
(ii) Trade and other payables	13,142.38	11,030.81
- Due to Micro and Small Enterprise		
- Due to Others	185.64	31.74
(b) Other current liabilities	166.40	324.95
(c) Short-term provisions	547.87	464.63
<b>Total current liabilities</b>	2.23	4.55
	<b>14,044.53</b>	<b>11,856.68</b>
<b>Total Liabilities</b>	<b>19,307.53</b>	<b>16,735.84</b>
<b>Total Equity and Liabilities</b>	<b>26,315.86</b>	<b>23,271.96</b>

For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)

PRAKASH Digitally signed  
by PRAKASH  
HIRALAL HIRALAL PAREKH  
PAREKH Date: 2024.11.14  
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Prakash Parekh  
Managing Director  
DIN:00158264

Place: Ahmedabad  
Date: 14th November, 2024

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013

www.hpbl.in

info@hpbl.in

+91 79-27561000



# HCP Plastene Bulkpack Limited

Unaudited Consolidated Financial Results for the quarter ended and half year ended 30<sup>th</sup> September, 2024

S r · N o .	Particulars	(₹ in Lakhs)					
		Quarter ended			Half year ended		For the year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Revenue From Operation</b>	11,708.20	10,469.56	7,886.70	22,177.76	13,824.11	29,455.55
2	<b>Other Income</b>	57.22	130.03	88.54	187.24	113.67	256.07
3	<b>Total Income ( 1 + 2 )</b>	<b>11,765.42</b>	<b>10,599.59</b>	<b>7,975.24</b>	<b>22,365.01</b>	<b>13,937.78</b>	<b>29,711.62</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	8,733.56	7,425.12	5,549.30	16,158.67	9,663.34	21,219.61
	b) Changes in inventories of finished goods, work-in-progress	77.79	285.76	(147.70)	363.55	1.09	(1,194.46)
	c) Employees Benefits Expenses	529.87	484.80	491.74	1,014.67	913.67	1,751.21
	d) Finance Costs	342.50	333.06	271.73	675.56	521.37	1,173.00
	e) Depreciation & amortisation Expenses	170.26	170.90	188.71	341.16	368.81	729.71
	f) Other Expenses	1,615.47	1,612.44	1,509.43	3,227.91	2,624.82	6,012.64
	<b>Total Expenditure</b>	<b>11,469.45</b>	<b>10,312.07</b>	<b>7,863.21</b>	<b>21,781.51</b>	<b>14,093.11</b>	<b>29,691.70</b>
5	<b>Profit before exceptional Items and tax ( 3 - 4 )</b>	<b>295.97</b>	<b>287.52</b>	<b>112.03</b>	<b>583.50</b>	<b>(155.32)</b>	<b>19.91</b>
6	Exceptional Items	-	-	-	-	-	-
	Share of Profit / (Loss) of Joint Venture using Equity Method	(0.82)	(2.23)	-	(3.05)	-	0.06
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>295.15</b>	<b>285.29</b>	<b>112.03</b>	<b>580.44</b>	<b>(155.32)</b>	<b>19.97</b>
8	Tax Expenses :						
	a ) Current Tax	48.69	50.22	3.80	98.91	3.80	85.92
	b ) Tax for Earlier Years	-	-	-	-	-	(9.01)

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## HCP Plastene Bulkpack Limited

	b) Deferred Tax (Income)/Expense	29.15	24.85	12.28	54.00	(40.76)	(87.73)
<b>9</b>	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>217.31</b>	<b>210.23</b>	<b>95.95</b>	<b>427.53</b>	<b>(118.37)</b>	<b>30.79</b>
<b>10</b>	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
<b>11</b>	Tax expense of discontinuing operations	-	-	-	-	-	-
<b>12</b>	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
<b>13</b>	<b>Profit / (Loss) for the period (9+12)</b>	<b>217.31</b>	<b>210.23</b>	<b>95.95</b>	<b>427.53</b>	<b>(118.37)</b>	<b>30.79</b>
<b>14</b>	<b>Other Comprehensive Income Items that will not be reclassified subsequently to profit or loss</b>	<b>23.35</b>	<b>1.69</b>	<b>(16.94)</b>	<b>25.04</b>	<b>(8.57)</b>	<b>8.91</b>
	Remeasurement gain / (loss) of Defined Benefit Plan	2.48	2.48	1.84	4.96	3.68	23.33
	Income tax related to Remeasurement gain / (loss) of Defined Benefit Plan	(0.62)	(0.62)	<b>0.13</b>	(1.25)	(0.33)	(2.50)
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	28.73	(0.23)	(25.28)	28.50	(15.94)	(15.94)
	Income tax related to Net change in fair Value of investment in Equity instruments	(7.23)	0.06	6.36	(7.17)	4.01	4.01
	<b>Items that will be reclassified subsequently to profit or (loss)</b>						
	Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>23.35</b>	<b>1.69</b>	<b>(16.94)</b>	<b>25.04</b>	<b>(8.57)</b>	<b>8.91</b>
<b>15</b>	<b>Total Comprehensive Income for the period (13+14)</b>	<b>240.66</b>	<b>211.91</b>	<b>79.01</b>	<b>452.57</b>	<b>(126.94)</b>	<b>39.70</b>
<b>16</b>	<b>Net Profit Attributable to :</b>						
	a) Owners of the Company	149.58	144.77	21.75	294.34	(129.19)	(118.69)
	b) Non-Controlling Interest	67.73	65.46	74.20	133.19	10.84	149.47
	<b>Other Comprehensive Income attributable to:</b>						
	a) Owners of the Company	11.99	0.87	(7.97)	12.85	(3.25)	11.10
	b) Non-Controlling Interest	11.37	0.82	(8.97)	12.19	(5.33)	(2.19)
	<b>Total comprehensive income attributable to:</b>						
	a) Owners of the Company	161.56	145.63	13.77	307.20	(132.44)	(107.58)



# HCP Plastene Bulkpack Limited

	a) Owners of the Company	11.99	0.87	(7.97)	12.85	(3.25)	11.10
	b) Non-Controlling Interest	11.37	0.82	(8.97)	12.19	(5.33)	(2.19)
	<b>Total comprehensive income attributable to:</b>						
	a) Owners of the Company	161.56	145.63	13.77	307.20	(132.44)	(107.58)
	b) Non-Controlling Interest	79.10	66.28	65.23	145.37	5.50	147.28
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
18	Other Equity excluding revaluation reserve						
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations)						
	(a) Basic	2.25	1.99	0.74	4.24	(1.19)	0.39
	(b) Diluted	2.24	1.97	0.73	4.21	(1.18)	0.37
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
21	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations)						
	(a) Basic	2.25	1.99	0.74	4.24	(1.19)	0.39
	(b) Diluted	2.24	1.97	0.73	4.21	(1.18)	0.37





# HCP Plastene Bulkpack Limited

## Unaudited Consolidated Segment Information For The Quarter ended and Half year ended 30th September 2024

S r . N o .	Particulars	('₹ in Lakhs)					
		Quarter ended			Half year ended		For the year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	11,640.89	10,404.18	7,823.73	22,045.07	13,709.80	29,210.28
	Label Division	67.32	65.38	62.97	132.70	114.31	245.28
	<b>Total</b>	<b>11,708.20</b>	<b>10,469.56</b>	<b>7,886.70</b>	<b>22,177.76</b>	<b>13,824.11</b>	<b>29,455.55</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>11,708.20</b>	<b>10,469.56</b>	<b>7,886.70</b>	<b>22,177.76</b>	<b>13,824.11</b>	<b>29,455.55</b>
2	<b>Segment Results</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	619.25	611.16	377.42	1,230.42	353.98	1,170.66
	Label Division	19.23	9.42	6.33	28.65	12.07	22.25
	<b>Total</b>	<b>638.48</b>	<b>620.58</b>	<b>383.75</b>	<b>1,259.06</b>	<b>366.05</b>	<b>1,192.91</b>
	Less :						
i.	Interest	342.50	333.06	271.73	675.56	521.37	1,173.00
	<b>Profit before Tax</b>	<b>295.98</b>	<b>287.52</b>	<b>112.02</b>	<b>583.51</b>	<b>(155.32)</b>	<b>19.91</b>
ii.	Add: Share of Profit/(Loss) of Joint Venture using Equity Method	(0.82)	(2.23)	-	(3.05)	-	0.06
ii.	Less: Provision for Tax / Deffered Tax (Income)/Expense	77.84	75.07	16.08	152.91	(36.96)	(10.82)
i.	Other Comprehensive / unallocable Income	23.35	1.69	(16.93)	25.04	(8.57)	8.91
	<b>Net Profit</b>	<b>240.67</b>	<b>211.92</b>	<b>79.00</b>	<b>452.58</b>	<b>(126.94)</b>	<b>39.70</b>
3	<b>Segment Assets</b>						

# CIN: L25200GJ1984PLC050560

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# HCP Plastene Bulkpack Limited

	( a ) Woven Sacks Division	22,713.9 1	19,851.5 4	17,003.1 2	22,713. 91	17,003.1 2	19,045. 42
	( b ) Label Division	338.00	336.65	300.41	338.00	300.41	299.34
	( c ) Unallocated	3,263.94	4,007.51	3,832.15	3,263.9 4	3,832.15	3,927.2 0
		<b>26,315. 86</b>	<b>24,195. 69</b>	<b>21,135. 67</b>	<b>26,315. 86</b>	<b>21,135. 67</b>	<b>23,271. 96</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	13,075.4 6	12,673.8 9	13,904.0 0	13,075. 46	13,904.0 0	11,797. 73
	( b ) Label Division	6.77	8.53	359.17	6.77	359.17	9.27
	( c ) Unallocated	6,225.30	4,756.16	511.83	6,225.3 0	511.83	4,928.8 4
		<b>19,307. 53</b>	<b>17,438. 58</b>	<b>14,775. 00</b>	<b>19,307. 53</b>	<b>14,775. 00</b>	<b>16,735. 84</b>
<b>Notes : --</b>							
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 11th November, 2024						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						

**For HCP Plastene Bulkpack  
Limited  
(Formerly Known as Gopala  
Polyplast Limited)**

PRAKASH HIRALAL PAREKH  
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**Prakash Parekh**  
**Managing Director**  
**DIN:00158264**

**Place: Ahmedabad**  
**Date: 14th November, 2024**



**HCP Plastene**  
Bulkpack Limited

**Unaudited Consolidated Cash Flow Statement for the year ended 30th September 2024** (₹ in Lakhs)

Particulars	For the year ended 30th September, 2024	For the year ended 31st March-2024.
<b>( A CASHFLOW FROM OPERATING ) ACTIVITIES</b>		
Net Profit before Tax ( PBT Less: Non-Controlling Interest)	583.49	19.91
<i>Adjustment for :</i>		
Depreciation	341.16	729.71
Interest and Other Borrowing Cost	675.56	1,161.10
Interest Income	(11.98)	(94.49)
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(23.85)	(1.63)
(Profit)/Loss Due to Sale of Fixed Assets	(17.91)	4.52
Provision for ESOP	19.70	49.63
	<b>982.66</b>	<b>1,848.84</b>
<b>Operating Profit before Working Capital Changes</b>	<b>1,566.15</b>	<b>1,868.76</b>
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	(3,969.30)	(2,785.75)
Inventories	237.54	(840.29)
Trade Payables, Other Current Liabilities & Provision	345.87	(199.09)
	<b>-3,385.91</b>	<b>-3,825.12</b>
<b>Cash generated from operations</b>	<b>-1,819.76</b>	<b>-1,956.37</b>
Taxes Paid	(16.02)	(223.84)
	<b>-16.02</b>	<b>-223.84</b>
<b>Net Cash From Operating Activities (A)</b>	<b>-1,835.78</b>	<b>-2,180.21</b>
<b>( B CASHFLOW FROM INVESTING ) ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(27.08)	(433.30)
Sales of Property, Plant & Equipments	93.77	62.04
Interest Income	11.98	94.49



# HCP Plastene Bulkpack Limited

(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	23.85	1.63
<b>Net Cash used in Investing Activities (B)</b>	<b>102.52</b>	<b>-275.14</b>
	<b>102.52</b>	<b>-275.14</b>
<b>(C CASHFLOW FROM FINANCING ) ACTIVITIES</b>		
Proceeds from Short term borrowing	2,111.57	2,757.64
Proceeds from Long term borrowing (Net of repayments)	274.97	794.24
Interest and Other Borrowing Cost	(675.56)	(1,161.10)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>1,710.98</b>	<b>2,390.77</b>
	<b>1,710.98</b>	<b>2,390.77</b>
<b>Increase/(Decrease) in cash equivalents</b>	<b>-22.28</b>	<b>-64.58</b>
Opening Balance of Cash and Cash equivalents	71.95	136.53
Closing Balance of Cash and Cash equivalents	49.67	71.95

**For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast  
Limited)**

PRAKASH HIRALAL PAREKH  
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PAREKH  
Date: 2024.11.14  
17:00:14 +05'30'

**Prakash Parekh**

**Managing Director**

**DIN:00158264**

**Place: Ahmedabad  
Date: 14th November,  
2024**

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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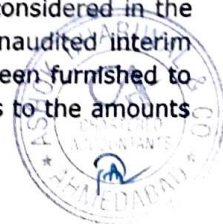
info@hpbl.in

+91 79-27561000

**Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
HCP PLASTENE BULKPACK LIMITED  
(Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the parent"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement includes interim financial results and other unaudited financial information of one of the subsidiary of Parent Company, K P Woven Private Limited, included in the Statement, whose interim financial information reflects total assets of Rs. 168.29 crores at September 30, 2024 and total revenue of Rs. 186.54 crores, total net profit after tax of Rs. 273.64 lakhs and total comprehensive income of Rs. 25.04 lakhs of the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively, as considered in the unaudited consolidated financial results. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts



and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

*Ashok*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 24036452BKCJQF4648

Place: Ahmedabad  
Date: 14.11.2024