

K P Woven Private Limited
Standalone Balance sheet as at 31st March, 2023

| Particulars | Note No. | (₹ in Lakhs) | | |
|--------------------------------------|----------|------------------------|------------------------|----------------------|
| | | As at 31st March, 2023 | As at 31st March, 2022 | As at 31 March, 2021 |
| ASSETS | | | | |
| I. Non-current assets | | | | |
| Property, Plant and Equipment | 4 (A) | 5,824.40 | 5,372.32 | 5,460.56 |
| Capital work in progress | 4 (C) | 111.78 | - | 8.19 |
| Financial assets | | | | |
| (i) Investments | 5 | 54.94 | 30.00 | 30.00 |
| (ii) Other Financial assets | 6 | 129.09 | 136.37 | 126.85 |
| Other assets | 7 | 91.99 | - | - |
| Total non-current assets | | 6,212.20 | 5,538.69 | 5,625.60 |
| II. Current assets | | | | |
| Inventories | 8 | 2,171.06 | 2,238.95 | 1,121.49 |
| Financial assets | | | | |
| (i) Trade and other receivables | 9 | 2,320.10 | 2,435.27 | 1,203.05 |
| (ii) Cash and cash equivalents | 10 | 2.50 | 0.51 | 63.94 |
| (iii) Loans | 11 | 1,268.01 | 288.91 | 264.53 |
| Other assets | 7 | 834.63 | 286.64 | 738.15 |
| Total current assets | | 6,596.30 | 5,250.28 | 3,391.16 |
| Total Assets | | 12,808.50 | 10,788.97 | 9,016.76 |
| Equity and Liabilities | | | | |
| I. Equity | | | | |
| Equity Share capital | 12 | 35.60 | 35.60 | 35.60 |
| Other equity | 13 | 2,916.96 | 2,278.26 | 1,544.76 |
| Total equity | | 2,952.56 | 2,313.86 | 1,580.36 |
| II. Liabilities | | | | |
| (A) Non-current liabilities | | | | |
| Financial liabilities | | | | |
| (i) Borrowings | 14 | 6,110.17 | 5,764.66 | 4,619.09 |
| (ii) Lease Liabilities | | 86.32 | - | - |
| Provisions | 15 | 253.17 | 305.79 | 24.50 |
| Total non-current liabilities | | 6,449.66 | 6,070.45 | 4,643.59 |
| (B) Current liabilities | | | | |
| Financial liabilities | | | | |
| (i) Borrowings | 14 | 2,750.18 | 1,213.44 | 1,610.36 |
| (ii) Lease Liabilities | | 11.21 | - | - |
| (iii) Trade and other payables | | | | |
| - Due to Micro and Small Enterprise | 16 | 14.78 | 86.47 | 139.12 |
| - Due to Others | 16 | 300.47 | 696.30 | 417.28 |
| Deferred tax Liabilities (Net) | 17 | 150.40 | 133.53 | 99.01 |
| Other current liabilities | 18 | 177.74 | 271.38 | 295.49 |
| Provisions | 15 | 1.50 | 3.54 | 231.55 |
| Total current liabilities | | 3,406.28 | 2,404.66 | 2,792.81 |
| Total Equity and Liabilities | | 12,808.50 | 10,788.97 | 9,016.76 |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

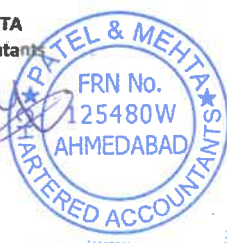
For PATEL & MEHTA
Chartered Accountants

FRN: 125480W

Snehal Thakkar

Partner

M No. : 118491



For and on behalf of the Board of Directors of
K.P Woven Private Limited

CIN No: U25200GJ2010PTC084803

Madhu Prakash Parekh

Director

DIN No. 08158781

Makrand Krishnarao Deorankar

Director

DIN No. 07427220

Place : Ahmedabad

Date : 23rd May, 2023

UDIN: 23118491BGQESQ1879

Place: Ahmedabad

Date : 23rd May, 2023

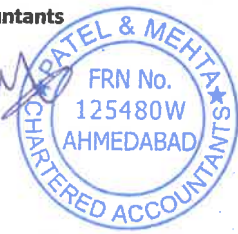
K.P.Woven Private Limited**Standalone Statement of Profit and Loss for the period ended 31st March, 2023**

(₹ in Lakhs)

| Particulars | Note No. | For the period ended 31st March, 2023 | For the period ended 31st March, 2022 |
|--|----------|---------------------------------------|---------------------------------------|
| Income | | | |
| Revenue from operations | 19 | 31,204.57 | 27,320.41 |
| Other Income | 20 | 14.82 | 187.54 |
| Total Income | | 31,219.39 | 27,507.95 |
| Expenses | | | |
| Cost of materials consumed | 21 | 16,269.92 | 14,170.86 |
| Purchase of stock-in-trade | 22 | 7,051.70 | 7,326.80 |
| Changes in inventories of finished goods, work in progress and stock-in-trade | 23 | 157.36 | (842.45) |
| Employees benefit expense | 24 | 1,282.73 | 1,757.53 |
| Finance cost | 25 | 604.55 | 436.74 |
| Depreciation and amortisation expense | 4 (A) | 404.85 | 354.49 |
| Other expense | 26 | 4,616.12 | 3,232.77 |
| Total expenses | | 30,387.23 | 26,436.74 |
| Profit before exceptional items and tax | | 832.16 | 1,071.21 |
| Less: Exceptional items | | - | - |
| Profit/ (Loss) before tax | | 832.16 | 1,071.21 |
| Tax expense | | | |
| a) Current tax | | 202.16 | 271.59 |
| b) Deferred tax | | 16.88 | 34.52 |
| c) Income tax of earlier years written off | | 1.99 | 31.60 |
| Total Tax Expense | | 221.03 | 337.71 |
| Profit from operations for the period | | 611.13 | 733.50 |
| Other comprehensive income | | | |
| Items that will not be reclassified to profit and loss Account | | | |
| Remeasurement gain / (loss) of Defined Benefit Plan | | 2.62 | - |
| Net change in fair Value of investment in Equity instruments | | 24.93 | - |
| Total comprehensive income for the period | | 27.55 | - |
| | | 638.68 | 733.50 |
| Earnings per equity share [nominal value per share Rs 10/- (Previous Year Rs 10/-)] | | | |
| a) Basic | 35 | 179.42 | 206.06 |
| b) Diluted | 35 | 179.42 | 206.06 |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For PATEL & MEHTA
Chartered Accountants
FRN: 125480WSnehal Thakkar
Partner
M No. : 118491Place : Ahmedabad
Date : 23rd May, 2023
UDIN:23118491BGQESQ1879For and on behalf of the Board of Directors of
K.P Woven Private Limited
CIN No: U25200GJ2010PTC084803Madhu Prakash Parekh
Director
DIN No. 08158781Makrand Krishnarao Deorankar
Director
DIN No. 07427220Place: Ahmedabad
Date : 23rd May, 2023

K P Woven Private Limited
Statement of Cash Flow for year ended March 31, 2023

(₹ in Lakhs)

| Particulars | 31 March 2023 | 31 March 2022 |
|--|-----------------|-----------------|
| Cash Flow from Operating Activities | | |
| Profit before tax | 832.16 | 1,071.21 |
| Depreciation and amortisation | 404.85 | 354.49 |
| Reversal of accumulated depreciation | (17.06) | (9.29) |
| Interest and finance charges | 600.16 | 344.74 |
| Interest income | (8.82) | (9.50) |
| Loss on Sale of Fixed Assets (net) | 4.07 | 6.14 |
| (Profit)/loss on sale/write off of Investments | - | - |
| Short provision for tax pertaining to earlier years | - | - |
| Operating Profit Before Working Capital Changes : | 1,815.37 | 1,757.79 |
| Movement in working capital : | | |
| (Increase) / Decrease in inventories | 67.89 | (1,117.46) |
| (Increase) / Decrease in trade receivables | 115.16 | (1,232.22) |
| (Increase) / Decrease in loans and advances | (979.11) | (24.38) |
| (Increase)/ decrease in other assets | (665.65) | 429.21 |
| (Increase)/ decrease in other financial assets | 7.28 | (9.52) |
| (Decrease) / increase in trade payables | (467.52) | 226.37 |
| (Decrease) / Increase in other liabilities | 3.89 | (24.11) |
| (Decrease) / Increase in short term provisions | (57.29) | 53.28 |
| Cash Generated from Operations | (159.98) | 58.97 |
| Direct taxes paid (net of refunds) | 202.16 | (271.59) |
| Net Cash Flow from Operating Activities (A) : | (362.14) | (212.62) |
| Cash Flow from Investing Activities : | | |
| Acquisition of fixed assets | (1,058.62) | (308.79) |
| Sale proceeds from sale of Fixed Assets | 131.81 | 44.58 |
| Interest received | 8.82 | 9.50 |
| Net Cash Flow (used in)/from Investing Activities (B) : | (917.99) | (254.71) |
| Cash Flow from Financing Activities : | | |
| Proceeds/Repayment from long term borrowings | 345.51 | 1,145.57 |
| Proceeds/Repayment from short term borrowings | 1,536.73 | (396.92) |
| Interest and finance charges paid | (600.16) | (344.74) |
| Net Cash Flow (used in) / from Financing Activities (C) : | 1,282.09 | 403.92 |
| Net Increase /(decrease) in cash and cash equivalents (A + B + C) | 1.99 | (63.43) |
| Cash and cash equivalents at the beginning of the year | 0.51 | 63.95 |
| Cash and cash equivalents at the end of the year | 2.50 | 0.51 |
| Components of cash and cash equivalents: | | |
| Cash on hand | 0.84 | 0.41 |
| With Banks - On current account | 1.56 | - |
| With Banks - On deposit account | 0.10 | 0.10 |
| Total cash and cash equivalents (note 16) | 2.50 | 0.51 |

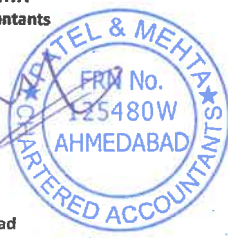
Note:

- The Cash Flow Statement has been prepared under the Indirect method as per Accounting Standard-3 "Cash Flow Statement" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and companies (Accounting Standards) Amendment Rules, 2016.
- Figures in brackets represent outflows.
- Previous year's figures have been regrouped and/or reclassified wherever necessary to make them comparable with those of the current year.

The accompanying notes are integral part of these standalone financial statements.

For PATEL & MEHTA
Chartered Accountants
FRN: 125480W

Snehal Thakkar
Partner
M No. : 118491



Place : Ahmedabad
Date : 23rd May, 2023
UDIN: 23118491BGQESQ1879

For and on behalf of the Board of Directors of
K.P Woven Private Limited
CIN No: U25200GJ2010PTC084803

Madhu Prakash Parekh
Director
DIN No. 08158781

Makrand Krishnarao Deorankar
Director
DIN No. 07427220

Place: Ahmedabad
Date : 23rd May, 2023

K.P.Woven Private Limited

Statement of Changes in Equity for the year ended March 31, 2023

A Ordinary share capital

(₹ in Lakhs)

| Balance | NOTE 12 : EQUITY SHARE CAPITAL |
|-----------------------|--------------------------------|
| As at March 31, 2021 | 35.53 |
| Add : Issue of shares | - |
| As at March 31, 2022 | 35.53 |
| Add : Issue of shares | - |
| As at March 31, 2023 | 35.53 |

B Class A ordinary share capital

| Balance | NOTE 12 : EQUITY SHARE CAPITAL |
|-----------------------|--------------------------------|
| As at March 31, 2021 | 0.07 |
| Add : Issue of shares | - |
| As at March 31, 2022 | 0.07 |
| Add : Issue of shares | - |
| As at March 31, 2023 | 0.07 |

C

NOTE 13 : OTHER EQUITY

| Particulars | Reserve and Surplus | | | (₹ in Lakhs) |
|---|----------------------------|-------------------|--------------------|--------------|
| | Securities Premium account | Retained Earnings | Total other equity | |
| Balance as at April 1, 2021 | 880.32 | 664.44 | 1,544.76 | |
| Profit /(Loss) for the year | - | 733.50 | 733.50 | |
| Other comprehensive income for the year | - | - | - | |
| Balance as at March 31, 2022 | 880.32 | 1,397.94 | 2,278.26 | |
| Balance as at April 1, 2022 | 880.32 | 1,397.94 | 2,278.26 | |
| Profit /(Loss) for the year | - | 611.11 | 611.11 | |
| Other comprehensive income for the year | - | 27.56 | 27.56 | |
| Balance as at March 31, 2023 | 880.32 | 2,036.61 | 2,916.93 | |

As per our report of even date.

For PATEL & MEHTA
Chartered Accountants
FRN: 125480W

Snehal Thakkar
Partner
M No. : 118491

Place : Ahmedabad
Date : 23rd May, 2023
UDIN: 231184918GQESQ1879



For and on behalf of the Board of Directors of
K.P Woven Private Limited
CIN No: U25200GJ2010PTC084803

Madhu Prakash Parekh
Director
DIN No. 08158781

Place: Ahmedabad
Date : 23rd May, 2023

Makrand Krishnarao Deorankar
Director
DIN No. 07427220

K.P.Woven Private Limited
Notes to the Standalone Financial Statements

NOTE 4(A): PROPERTY, PLANT AND EQUIPMENT

| Particulars | 0.00% | 3.17% | 11.85% | 6.33% | 9.50% | 19.00% | 9.50% | 11.88% | 31.67% | (₹ in Lakhs) |
|---|----------|----------|-------------------|-------------------|-----------------------|------------------|-----------|---------|------------|---------------|
| Particulars | Land * | Building | Plant & Machinery | Plant & Machinery | Electric Installation | Office Equipment | Furniture | Vehicle | Computeres | Grand Total |
| Gross block (at cost) | | | | | | | | | | |
| As at 1st April 2021 | 1,983.94 | 812.80 | - | 2,837.33 | 301.41 | 19.03 | 33.01 | 60.40 | 5.60 | 6,053.52 |
| Additions / adjustments during the year | - | 32.76 | - | 264.92 | 8.75 | 0.51 | 7.09 | - | 2.95 | 316.98 |
| Disposal / adjustments of Assets | - | - | - | 57.99 | - | - | 1.25 | - | - | 59.24 |
| Impairment Loss | - | - | - | - | - | - | - | - | - | - |
| As at 31 March 2022 | 1,983.94 | 845.56 | - | 3,044.26 | 310.16 | 19.54 | 38.85 | 60.40 | 8.55 | 6,311.26 |
| Additions / adjustments during the year | - | 110.26 | - | 910.13 | 9.07 | 1.43 | 0.89 | 23.72 | 3.12 | 1,058.62 |
| Disposal / adjustments of Assets | - | 30.23 | - | 192.44 | 4.31 | - | 6.07 | - | 1.03 | 234.08 |
| Impairment Loss | - | - | - | - | - | - | - | - | - | - |
| As at 31st March 2023 | 1,983.94 | 925.59 | - | 3,761.95 | 314.92 | 20.97 | 33.67 | 84.12 | 10.64 | 7,135.80 |
| Accumulated depreciation | | | | | | | | | | |
| As at 1st April 2021 | - | 66.29 | - | 729.45 | 69.43 | 3.54 | 7.13 | 8.07 | 4.78 | 888.69 |
| Charge for the year | - | 4.26 | - | 46.83 | 4.74 | 0.78 | 0.60 | 1.90 | 0.43 | 59.54 |
| Disposal / adjustments | - | - | - | 9.15 | - | - | 0.14 | - | - | 9.29 |
| As at 31 March 2022 | - | 70.55 | - | 767.13 | 74.17 | 4.32 | 7.59 | 9.97 | 5.21 | 938.94 |
| Charge for the year | - | 26.70 | - | 315.96 | 29.53 | 2.13 | 3.38 | 9.77 | 2.04 | 389.51 |
| Disposal / adjustments | - | 0.05 | - | 15.86 | 0.33 | - | 0.50 | - | 0.31 | 17.05 |
| As at 31st March 2023 | - | 97.20 | - | 1,067.23 | 103.37 | 6.45 | 10.47 | 19.74 | 6.94 | 1,311.40 |
| Net block | | | | | | | | | | |
| As at 31 March 2022 | 1,983.94 | 775.01 | - | 2,277.13 | 235.99 | 15.22 | 31.26 | 50.43 | 3.34 | 5,372.32 |
| As at 31 March 2023 | 1,983.94 | 828.39 | - | 2,694.72 | 211.55 | 14.52 | 23.20 | 64.38 | 3.70 | 5,824.40 |

| ROU Assets | |
|---|---------------|
| PARTICULAR | (₹ in Lakhs) |
| As at 1st April 2022 | - |
| Additions / adjustments during the year | 107.33 |
| Disposal / adjustments of Assets | - |
| As at 31 March 2023 | 107.33 |
| Accumulated depreciation | |
| As at 1st April 2022 | - |
| Charge for the year | 15.34 |
| Disposal / adjustments | - |
| As at 31st March 2023 | 15.34 |
| Net block | |
| As at 31 March 2023 | 91.99 |



K.P.Woven Private Limited
Notes to the Standalone Financial Statements
NOTE 4(B)

*Title deeds of the following immovable Property not held in name of the Company

| Relevant line item in the Balance sheet | Description of item of property | Gross carrying value | Title deeds held in the name of | Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director | Property held since which date | Reason for not being held in the name of the company |
|---|---------------------------------|----------------------|---------------------------------|---|--------------------------------|--|
| PPE | LAND | 1,983.94 | Government of Gujarat | No | 25th January, 2018 | It is on long term lease from government of Gujarat |

NOTE 4(C) :CAPITAL WORK IN PROGRESS

| Particulars | (₹ in Lakhs) | |
|---|----------------------|----------------------|
| | As at March 31, 2023 | As at March 31, 2021 |
| Opening carrying value as at April 1, 2022 | 111.78 | 8.19 |
| Additions / adjustments | - | - |
| Transfer to property, plant and equipment | - | - |
| Closing carrying value as at March 31, 2023 | 111.78 | 8.19 |

CWIP aging schedule for the year 2022-23

| Intangible assets under development | Amount in CWIP for a period of | | | Total |
|-------------------------------------|--------------------------------|-----------|-----------|--------|
| | Less than 1 Years | 1-2 Years | 2-3 Years | |
| Projects in progress | 111.78 | - | - | 111.78 |
| Projects temporarily suspended | - | - | - | - |
| | 111.78 | - | - | 111.78 |

CWIP aging schedule for the year 2020-21

| Intangible assets under development | Amount in CWIP for a period of | | | Total |
|-------------------------------------|--------------------------------|-----------|-----------|-------|
| | Less than 1 Years | 1-2 Years | 2-3 Years | |
| Projects in progress | 8.19 | - | - | 8.19 |
| Projects temporarily suspended | - | - | - | - |
| | 8.19 | - | - | 8.19 |



K.P.Woven Private Limited
Notes to the Standalone Financial Statements

(₹ in Lakhs)

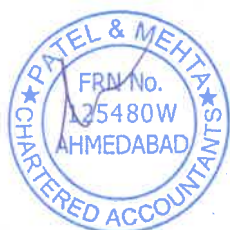
| Particulars | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|--|-------------------------|-------------------------|-------------------------|
| NOTE 5: NON-CURRENT INVESTMENTS | | | |
| Investment in Quoted shares | 54.94 | 30.00 | 30.00 |
| | <u>54.94</u> | <u>30.00</u> | <u>30.00</u> |
| Details of Securities | | | |
| Vera Synthetics Limited (Quoted) | | | |
| 75000 Shares Face Value Rs 10/- each fully paid | | | |
| Market value Rs. 73.25 each as on 31 March 2023 (Market value Rs. 40 each as on 31 March 2022) | | | |
| NOTE 6: OTHER FINANCIAL ASSETS | | | |
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Non Current | | | |
| Security Deposits | 129.09 | 136.37 | 126.85 |
| | <u>129.09</u> | <u>136.37</u> | <u>126.85</u> |
| NOTE 7: OTHER ASSETS | | | |
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Non Current | | | |
| Right of use Assets | 91.99 | - | - |
| | <u>91.99</u> | <u>-</u> | <u>-</u> |
| Current | | | |
| (Unsecured, Considered Good) | | | |
| Income Tax Assets | 60.87 | 75.32 | 110.92 |
| GST Receivable | 450.76 | 182.89 | 516.69 |
| Export incentives receivable | - | 6.48 | 0.96 |
| Insurance Claim Receivable | 291.66 | - | - |
| Other Current Receivables | 0.59 | - | 73.60 |
| Prepaid Expenses | 30.75 | 21.95 | 35.98 |
| | <u>834.63</u> | <u>286.64</u> | <u>738.15</u> |
| Grand Total | <u>926.62</u> | <u>286.64</u> | <u>738.15</u> |
| NOTE 8: INVENTORIES | | | |
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| (As taken, valued & certified by the management) | | | |
| Raw Materials | 779.44 | 480.21 | 256.27 |
| Finished Goods | 1,304.79 | 1,636.10 | 793.65 |
| Consumable Stores (Incl. Maint. Spares) | 86.83 | 122.64 | 71.57 |
| | <u>2,171.06</u> | <u>2,238.95</u> | <u>1,121.49</u> |
| NOTE 9: TRADE RECEIVABLE | | | |
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Unsecured, Considered Good | | | |
| Total Debtors | 2,320.10 | 2,435.27 | 1,203.05 |
| Less : Allowance for expected credit loss | <u>2,320.10</u> | <u>2,435.27</u> | <u>1,203.05</u> |
| Total Debtors | <u>2,320.10</u> | <u>2,435.27</u> | <u>1,203.05</u> |

Trade receivables Ageing Schedule
As at 31 March 2023

| Particulars | (₹ in Lakhs) | | | | | Total |
|--|--------------------|-------------------|---------------|-------------|-------------------|-----------------|
| | Less than 6 months | 6 months - 1 year | 1 - 2 year | 2 - 3 year | More than 3 years | |
| (i) Undisputed Trade receivables — considered good | - | 2,195.07 | 124.96 | 0.07 | - | 2,320.10 |
| (ii) Undisputed Trade Receivables — which have significant increase in credit risk | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables — credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables — considered good | - | - | - | - | - | - |
| (v) Disputed Trade Receivables — credit impaired | - | - | - | - | - | - |
| Total | <u>-</u> | <u>2,195.07</u> | <u>124.96</u> | <u>0.07</u> | <u>-</u> | <u>2,320.10</u> |

Trade receivables Ageing Schedule
As at 31 March 2022

| Particulars | (₹ in Lakhs) | | | | | Total |
|--|--------------------|-------------------|------------|------------|-------------------|-----------------|
| | Less than 6 months | 6 months - 1 year | 1 - 2 year | 2 - 3 year | More than 3 years | |
| (i) Undisputed Trade receivables — considered good | 2,225.38 | 209.89 | - | - | - | 2,435.27 |
| (ii) Undisputed Trade Receivables — which have significant increase in credit risk | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables — credit impaired | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables — considered good | - | - | - | - | - | - |
| (v) Disputed Trade Receivables — credit impaired | - | - | - | - | - | - |
| Total | <u>2,225.38</u> | <u>209.89</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,435.27</u> |



K.P.Woven Private Limited
Notes to the Standalone Financial Statements
Trade receivables Ageing Schedule
As at 31 March 2021

| Particulars | Less than 6 months | | | | | 6 months - 1 year | 1 - 2 year | 2 - 3 year | More than 3 years | Total |
|---|--------------------|--|--|--|--|-------------------|---------------|------------|-------------------|-----------------|
| | | | | | | | | | | |
| (i) Undisputed Trade receivables -- considered good | 655.30 | | | | | 175.62 | 372.13 | - | - | 1,203.05 |
| (ii) Undisputed Trade Receivables -- which have significant increase in credit risk | - | | | | | - | - | - | - | - |
| (iii) Undisputed Trade Receivables -- credit impaired | - | | | | | - | - | - | - | - |
| (iv) Disputed Trade Receivables -- considered good | - | | | | | - | - | - | - | - |
| (v) Disputed Trade Receivables -- credit impaired | - | | | | | - | - | - | - | - |
| Total | 655.30 | | | | | 175.62 | 372.13 | - | - | 1,203.05 |

NOTE 10: CASH & CASH EQUIVALENTS

| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|------------------------------------|----------------------|----------------------|----------------------|
| A) Cash in hand | 0.84 | 0.41 | 2.04 |
| B) Bank Balances | 1.56 | - | 6.26 |
| C) Other Bank Balances in FDR Form | 0.10 | 0.10 | 55.64 |
| | 2.50 | 0.51 | 63.94 |

NOTE 11: LOANS

| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---|----------------------|----------------------|----------------------|
| Current | | | |
| (Unsecured, Considered Good) | | | |
| Loans & Advances to Others | | | |
| Advances recoverable in cash or kind | 589.94 | 83.60 | 5.76 |
| Advance Paid to Supplier / Service Provider | 500.96 | 148.66 | 142.08 |
| Capital advance | 168.34 | 47.70 | 106.40 |
| Staff & Other Advance | 8.77 | 8.95 | 10.29 |
| | 1,268.01 | 289.91 | 264.53 |

NOTE 12 : EQUITY SHARE CAPITAL

| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
|---|----------------------|----------------------|----------------------|
| Authorised Share Capital: | | | |
| Ordinary Share Capital | | | |
| 50,00,000 (previous year 50,00,000) Ordinary shares of Rs 10 | 500.00 | 500.00 | 500.00 |
| 10,000 (previous year 10,000) Class 'A' Ordinary Shares of Rs 10 each | 1.00 | 1.00 | 1.00 |
| | 501.00 | 501.00 | 501.00 |
| Issued and Subscribed Capital: | | | |
| Ordinary Share Capital | | | |
| 3,55,250 (previous year: 3,55,250) Ordinary shares of Rs. 10 each fully paid up | 35.53 | 35.53 | 35.53 |
| 720 (previous year: 720) Class 'A' Ordinary shares of Rs. 10 each fully paid up | 0.07 | 0.07 | 0.07 |
| | 35.60 | 35.60 | 35.60 |
| Paid up Capital: | | | |
| Ordinary Share Capital | | | |
| 3,55,250 (previous year: 3,55,250) Ordinary shares of Rs. 10 each fully paid up | 35.53 | 35.53 | 35.53 |
| 720 (previous year: 720) Class 'A' Ordinary shares of Rs. 10 each fully paid up | 0.07 | 0.07 | 0.07 |
| | 35.60 | 35.60 | 35.60 |

Note 12.1

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

| Particulars | As on 31 March 2023 | | As on 31st March 2022 | | As on 31st March 2021 | |
|---|---------------------|--------------|-----------------------|--------------|-----------------------|--------------|
| | No. | Amount | No. | Amount | No. | Amount |
| A. Ordinary shares having nominal value of Rs. 10 each fully paid up | | | | | | |
| At the beginning of the financial year | 3,55,250 | 35.53 | 3,55,250 | 35.53 | 3,55,250 | 35.53 |
| Add : Issued during the year | - | - | - | - | - | - |
| At the end of the financial year | 3,55,250 | 35.53 | 3,55,250 | 35.53 | 3,55,250 | 35.53 |
| Total: | 3,55,250 | 35.53 | 3,55,250 | 35.53 | 3,55,250 | 35.53 |
| B. Class 'A' Ordinary shares of Rs. 10 each fully paid up | | | | | | |
| At the beginning of the financial year | 720 | 0.072 | 720 | 0.072 | 720 | 0.072 |
| Add : Issued during the year | - | - | - | - | - | - |
| At the end of the financial year | 720 | 0.072 | 720 | 0.072 | 720 | 0.072 |
| Total: | 720 | 0.072 | 720 | 0.072 | 720 | 0.072 |



K.P.Woven Private Limited
Notes to the Standalone Financial Statements

(b) Terms / rights attached to ordinary shares:

A. Ordinary shares

The Company has two classes of ordinary shares having a par value of Rs 10 per share. Each holder of the ordinary shares is entitled to one vote per share. During the year ended 31 March 2023 the amount of per share dividend recognized as distribution to ordinary shareholders was Rs Nil (Previous year 31 March 2022 Rs. Nil)

B. Terms attached to 'A' Class Ordinary Shares of differential voting rights

If any resolution at any general meeting of shareholders is put to vote on poll, or if any resolution is put to vote by postal ballot, each class 'A' Class Ordinary shareholder shall be entitled to five hundred vote for every one class 'A' Ordinary shares held irrespective of differential dividend rights. In case there is a resolution put to vote in the shareholders meeting and is to be decided on a show of hands, the holders of class 'A' Ordinary shares shall be entitled to the same number of votes as available to holders of ordinary shares.

C Details of shareholders holding more than 5% in ordinary shares in the company :

| Name of Shareholders | 31 March 2023 | | 31 March 2022 | | 31 March 2021 | |
|---|-----------------|--------------------|-----------------|--------------------|-----------------|--------------------|
| | No. of shares | % of share holding | No. of shares | % of share holding | No. of shares | % of share holding |
| Ordinary shares of Rs. 10/- each- Fully Paid up | | | | | | |
| HCP Enterprise Limited | 1,49,250 | 42.01% | 1,49,250 | 42.01% | 1,49,250 | 42.01% |
| HCP Plastene Bulkpack Limited | 1,82,000 | 51.23% | 1,82,000 | 51.23% | 1,82,000 | 51.23% |
| other than 5% | 24,000 | 6.76% | 24,000 | 6.76% | 24,000 | 6.76% |
| | 3,55,250 | 100.00% | 3,55,250 | 100.00% | 3,55,250 | 100.00% |

(d) Number of shares held by promoters at end of the year:

| Name of Promoter | 31 March 2023 | | | 31-Mar-22 | | 31-Mar-21 | |
|-------------------------------|-----------------|--------------------|--------------------------|-----------------|--------------------|-----------------|--------------------|
| | No. of shares | % of share holding | % change during the year | No. of shares | % of share holding | No. of shares | % of share holding |
| Reshmidevi Parekh | - | 0.00% | -0.56% | 2,000 | 0.56% | 2,000 | 0.56% |
| Vidhyadevi Parekh | - | 0.00% | -0.56% | 2,000 | 0.56% | 2,000 | 0.56% |
| Manjudevi Parekh | - | 0.00% | -1.13% | 4,000 | 1.13% | 4,000 | 1.13% |
| Madhu Parekh | 2,200 | 0.62% | 0.00% | 2,200 | 0.62% | 2,200 | 0.62% |
| Neetu Parekh | - | 0.00% | -0.62% | 2,200 | 0.62% | 2,200 | 0.62% |
| Manisha Parekh | - | 0.00% | -0.62% | 2,200 | 0.62% | 2,200 | 0.62% |
| Sushma Parekh | - | 0.00% | -0.62% | 2,200 | 0.62% | 2,200 | 0.62% |
| Dhanpat Parekh | - | 0.00% | -0.56% | 2,000 | 0.56% | 2,000 | 0.56% |
| Prakash Parekh | 13,500 | 3.80% | 2.81% | 3,500 | 0.99% | 3,500 | 0.99% |
| Chetan Parekh | - | 0.00% | -0.48% | 1,700 | 0.48% | 1,700 | 0.48% |
| HCP Enterprise Ltd | 1,49,250 | 42.01% | 0.00% | 1,49,250 | 42.01% | 1,49,250 | 42.01% |
| HCP Plastene Bulkpack Limited | 1,82,000 | 51.23% | 0.00% | 1,82,000 | 51.23% | 1,82,000 | 51.23% |
| Chamblal Parekh | 8,300 | 2.34% | 2.34% | - | 0.00% | - | 0.00% |
| Total | 3,55,250 | 100.00% | | 3,55,250 | 100.00% | 3,55,250 | 100.00% |

NOTE 13 : OTHER EQUITY

| | ₹ in Lakhs | | |
|---|----------------------|----------------------|----------------------|
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Securities Premium | | | |
| Opening Balance | 880.32 | 880.32 | 880.32 |
| Add: Addition during the year | - | - | - |
| Balance at the end of the year | 880.32 | 880.32 | 880.32 |
| Retained Earnings | | | |
| Opening Balance | 1,397.94 | 664.44 | 160.90 |
| Add: Profit for the year | 611.13 | 733.50 | 503.54 |
| Add : Other Comprehensive Income for the year | 27.57 | - | - |
| Balance at the end of the year | 2,036.64 | 1,397.94 | 664.44 |
| | 2,916.96 | 2,278.26 | 1,544.76 |

NOTE 14 : BORROWINGS

| | ₹ in Lakhs | | |
|--|----------------------|----------------------|----------------------|
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Non Current | | | |
| Secured Loans (Refer Note No. 29) | | | |
| Term Loans | | | |
| From Bank-Non Current | 2,776.73 | 2,442.36 | 1,579.74 |
| Hire Purchase Loans | | | |
| From Banks | 22.76 | 33.52 | 38.90 |
| Unsecured Loans | | | |
| Loans & Advances from Related Parties | | | |
| From Body Corporates-Related | 3,310.68 | 3,288.78 | 3,000.45 |
| | 6,110.17 | 5,764.66 | 4,619.09 |
| Current | | | |
| Secured Loans | | | |
| Working Capital with Bank | 2,643.48 | 1,125.08 | 1,610.36 |
| Term Loans | | | |
| Term Loans From Bank repayable within 12months | 95.35 | 82.98 | - |
| Hire Purchase Loans | | | |
| From Banks repayable within 12 months | 11.35 | 5.38 | - |
| | 2,750.18 | 1,213.44 | 1,610.36 |
| Grand Total | 8,860.35 | 6,978.10 | 6,229.45 |



K.P.Woven Private Limited
Notes to the Standalone Financial Statements

Reconciliation of quarterly returns submitted to banks where borrowings have been availed based on security of current assets

| (₹ in Lakhs) | | | | | | |
|--------------|----------------|--------------------------------|--------------------------------|---|----------------------|------------------------|
| Quarter | Bank | Particulars of Security | Amount as per books of account | Amount as reported in the quarterly return statement* | Amount of difference | Reason for differences |
| Jun-21 | BANK OF BARODA | Inventory | 1,526.50 | 1,526.50 | 0 | |
| | | Trade Receivables ¹ | 825.54 | 825.54 | 0 | |
| | | Trade Payables* | 88.34 | 88.34 | 0 | |
| Sep-21 | BANK OF BARODA | Inventory | 2,383.89 | 2,383.89 | 0 | |
| | | Trade Receivables ¹ | 943.27 | 943.27 | 0 | |
| | | Trade Payables* | 304.46 | 304.46 | 0 | |
| Dec-21 | BANK OF BARODA | Inventory | 2,111.08 | 2,111.08 | 0 | |
| | | Trade Receivables ¹ | 1,814.89 | 1,814.89 | 0 | |
| | | Trade Payables* | 514.27 | 514.27 | 0 | |
| Mar-22 | BANK OF BARODA | Inventory | 2,143.08 | 2,238.95 | -95.87 | Note 3 |
| | | Trade Receivables ¹ | 2,241.18 | 2,435.27 | -194.09 | Note 1 |
| | | Trade Payables* | 884.85 | 782.77 | 102.08 | Note 2 |
| Jun-22 | BANK OF BARODA | Inventory | 2,326.02 | 2,224.32 | 101.70 | Note 3 |
| | | Trade Receivables ¹ | 3,640.24 | 7220.08 | -3579.84 | Note 1 |
| | | Trade Payables* | 1,146.81 | 4211.23 | (3,064.42) | Note 2 |
| Sep-22 | BANK OF BARODA | Inventory | 2,307.28 | 2,196.19 | 111.09 | Note 3 |
| | | Trade Receivables ¹ | 3,271.86 | 3,047.53 | 224.33 | Note 1 |
| | | Trade Payables* | 591.65 | 1,201.97 | (610.32) | Note 2 |
| Dec-22 | BANK OF BARODA | Inventory | 2,469.99 | 2,349.34 | 120.65 | Note 3 |
| | | Trade Receivables ¹ | 2,160.19 | 5,482.95 | (3,322.76) | Note 1 |
| | | Trade Payables* | 184.41 | 3,767.27 | (3,582.86) | Note 2 |
| Mar-23 | BANK OF BARODA | Inventory | 2,140.75 | 2,171.06 | (30.31) | Note 3 |
| | | Trade Receivables ¹ | 2,275.09 | 2,320.10 | (45.01) | Note 1 |
| | | Trade Payables* | 294.85 | 315.24 | (20.39) | Note 2 |

Note- Reason for differences:

Note 1: The differences in the trade receivables is due to non allowable trade receivables in the stock statements submitted to the bank

Note 2: The differences in the trade payables is due to receipt and bookings of certain purchase/expense invoices after submission of the stock statement

Note 3: With respect to inventory, the management submits stock statements to the bank on the basis of estimated valuation as a routine practice subsequent to the submission to the bank, the actual valuation of the inventory has been worked out along with the physical verification by the management hence its reflects minor variation between the books of accounts and stock statements submitted to the bank

A. Long Term Loan :

Terms of Repayment :

Term Loan: 1

Long term loan of Rs. 18.00 Crores sanctioned in FY 2020-21 is repayable in 25 Quarterly installment in the range of Rs. 13.50 Lacs - 194.11 Lacs. The loan carries interest rate @ 12.35% P.A.

Long term loan of Rs. 3.00 Crores sanctioned in FY 2022-23 for Grid Solar Rooftop system and carries interest rate of 12.35%. The Principle amount will be repaid in 60 equal monthly installments after the moratorium period of 12 months.

Long term loan of Rs. 1.68 Crores sanctioned in FY 2022-23 for Fusion machine and carries interest rate of 12.35%. The Principle will be repaid in 54 equal monthly installments after the moratorium period of 6 months

Additional working capital term loan (AWCTL) BGECLS 1.0 :

Long Term Loan of Rs 9.50 crores under BGECLS 1.0 and carries interest rate of 12.35%

Primary Security for TL:

First Exclusive charge on entire block of Fixed assets of the company except land and Building (Both Present & Future)

Collateral:

(1) Exclusive charge by way of Mortgage over Land and building for Sanand Project at Plot no. P.E. 82 Sanand in Sanand II industrial Area/ Estate consisting of revenue Survey no. 304/P, 305/P, 300/P, 332/P within the Village Limits of BOL, Taluka-Sanand, Dist.-Ahmedabad.

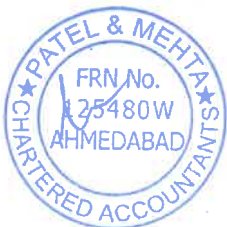
(2) Extension of Charge over Flat no 101, 10th Floor, Aman Heights., Opp. Prashant Society, Nr. Abhilasha Apartment, Off Sardar Patel stadium road, Navrangpura, Ahmedabad in name of Ms. Madhu Parekh & Mr. Prakash Parekh. Total Area (400 Sq Yds.).

(3) Extension of Charge over Flat no 111, 11th Floor, Aman Heights., Opp. Prashant Society, Nr. Abhilasha Apartment, Off Sardar Patel stadium road, Navrangpura, Ahmedabad in name of Mr. Prakash Hiralal Parekh. Total Area (700 Sq Yds.).

(4) Negative Lien on Windmill in the name of M/s Plastene India Limited.

Guarantee:

All the facilities are also secured by personal guarantees of Directors namely Shri Pritesh Kushalraj Parekh and Smt. Madhu Prakash Parekh and Third Party Guarantee of Shri Prakash Hiralal Parekh. Corporate Guarantee of M/s Cornucopia Tradelink Private Limited.



K.P.Woven Private Limited
Notes to the Standalone Financial Statements

Security for Additional working capital term loan (AWCTL) BGECLS 1.0

Second charge over existing primary / collateral securities would be extended to cover above facility.

Working Capital Loan

Working capital facilities from Bank of Baroda includes Cash Credit, Packing Credit facility etc. carrying interest rate 10.35%.

Working capital facilities from Union Bank includes Cash Credit, Packing Credit facility etc. carrying interest rate 11.70%.

Working Capital Loan is secured by way of 1st pari - passu by way of hypothecation over the entire current assets (Present and Future) of the Company.

Hire Purchase loans:

HDFC Bank Limited: Equipment finance of Rs.11.02 Lacs was sanctioned by HDFC Bank Limited in financial year 2018-19. It is repayable in 51 monthly installments of Rs. 27,690. Loan is secured by the specific machine financed by HDFC Bank Limited.

Equipment finance of Rs.11.02 Lacs was sanctioned by HDFC Bank Limited in financial year 2018-19. It is repayable in 51 monthly installments of Rs. 27,690. Loan is secured by the specific machine financed by HDFC Bank Limited.

Equipment finance of Rs.20.16 Lacs was sanctioned by HDFC Bank Limited in financial year 2018-19. It is repayable in 51 monthly installments of Rs. 50,648. Loan is secured by the specific machine financed by HDFC Bank Limited.

Bank of Baroda : Equipment finance of Rs.12.11 Lacs was sanctioned by Bank of Baroda in financial year 2020-21. It is repayable in 60 monthly installments of Rs. 24,992. Loan is secured by the specific machine financed by BOB.

Bank of Baroda: The Vehicle loan sanctioned by BOB in current reporting period i.e, fy 20-21 of Rs. 43.90 Lacs. It is repayable in 84 monthly installments of Rs. 67227/- started from April-21

HDFC Bank Limited: The Vehicle loan sanctioned by HDFC Bank Limited in fy 21-22 of Rs. 17.65 Lacs. It is repayable in 84 monthly installments of Rs. 35785/- started from May-22

Collateral:

(1) Exclusive charge by way of Mortgage over Land and building for Sanand Project at Plot no. P.E. 82 Sanand in Sanand II industrial Area/ Estate consisting of revenue Survey no. 304/P, 305/P, 300/P, 332/P within the Village Limits of BDL, Taluka-Sanand, Dist.-Ahmedabad.

(2) Extension of Charge over Flat no 101, 10th Floor, Aman Heights., Opp. Prashant Society, Nr. Abhilasha Apartment, Off Sardar Patel stadium road, Navrangpura, Ahmedabad in name of Ms. Madhu Parekh & Mr. Prakash Parekh. Total Area (400 Sq Yds.).

(3) Extension of Charge over Flat no 111, 11th Floor, Aman Heights., Opp. Prashant Society, Nr. Abhilasha Apartment, Off Sardar Patel stadium road, Navrangpura, Ahmedabad in name of Mr. Prakash Hirala Parekh. Total Area (700 Sq Yds.).

(4) Negative Lien on Windmill in the name of M/s Plastene India Limited.

| NOTE 15: PROVISION | (₹ in Lakhs) | | |
|--|----------------------|----------------------|----------------------|
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Non current | | | |
| Defined benefit obligation (Refer Note No. 28) | 48.11 | 31.81 | 21.12 |
| Provision for Leave Encashment | 2.90 | 2.39 | 3.38 |
| Provision for Tax | 202.16 | 271.59 | - |
| | 253.17 | 305.79 | 24.50 |
| Current | | | |
| Provision for Leave Encashment | 1.50 | 3.54 | 2.72 |
| Gratuity Current Liabilities | - | - | 228.83 |
| | 1.50 | 3.54 | 231.55 |
| Grand total | 254.67 | 309.33 | 256.05 |
| | | | |
| NOTE 16: TRADE PAYABLES | | | |
| Total Outstanding dues of Micro enterprise and Small | 14.78 | 86.47 | 139.12 |
| Total Outstanding dues of Creditors other than Micro enterprise and SmallEnterprises | 300.47 | 696.30 | 417.28 |
| | 315.25 | 782.77 | 556.40 |

Trade payables Ageing Schedule
As at 31 March 2023

| Particulars | Outstanding for periods from the due date of payment | | | | | More than 3 | Total |
|-----------------------------|--|---------------------|------------------|--------------|-------------|-------------|---------------|
| | Unbilled Dues | Current but not due | Less than 1 year | 1-2 years | 2-3 years | | |
| (i) MSME | - | - | 14.72 | 0.06 | 0.00 | - | 14.78 |
| (ii) Others | - | - | 276.16 | 15.12 | 9.19 | - | 300.47 |
| (iii) Disputed dues – MSME | - | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - | - |
| Grand Total | - | - | 290.88 | 15.18 | 9.19 | - | 315.25 |



K.P.Woven Private Limited
Notes to the Standalone Financial Statements

Trade payables Ageing Schedule
As at 31 March 2022

| Particulars | Unbilled Dues | Outstanding for periods from the due date of payment | | | | More than 3 years | Total |
|-----------------------------|---------------|--|------------------|--------------|--------------|-------------------|---------------|
| | | Current but not due | Less than 1 year | 1-2 years | 2-3 years | | |
| (i) MSME | - | - | 85.80 | 0.23 | 0.46 | - | 86.49 |
| (ii) Others | - | - | 657.86 | 18.43 | 19.99 | - | 696.28 |
| (iii) Disputed dues – MSME | - | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - | - |
| Grand Total | - | - | 743.66 | 18.66 | 20.45 | - | 782.77 |

Trade payables Ageing Schedule
As at 31 March 2021

| Particulars | Unbilled Dues | Outstanding for periods from the due date of payment | | | | More than 3 years | Total |
|-----------------------------|---------------|--|------------------|--------------|-----------|-------------------|---------------|
| | | Current but not due | Less than 1 year | 1-2 years | 2-3 years | | |
| (i) MSME | - | - | 138.77 | 0.36 | - | - | 139.13 |
| (ii) Others | - | - | 390.66 | 26.61 | - | - | 417.27 |
| (iii) Disputed dues – MSME | - | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - | - |
| Grand Total | - | - | 529.43 | 26.97 | - | - | 556.40 |

| NOTE 17: DEFERRED TAX LIABILITIES (NET) | ₹ in Lakhs | | |
|---|----------------------|----------------------|----------------------|
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Deferred Tax Assets/ (Liability) | (150.40) | (133.53) | 99.01 |
| WDV of FA | (155.38) | (143.03) | (106.37) |
| Bonus - Current Year Provision | (1.57) | 6.00 | - |
| Leave Encashment | 0.07 | 0.54 | 1.46 |
| Gratuity | 1.40 | 2.96 | 5.89 |
| Interest on MSME Vendors | 4.75 | - | - |
| Lease Liability net off ROU Asset | 0.33 | - | - |
| Refer note no.42 | (150.40) | (133.53) | 99.01 |

| NOTE 18: OTHER LIABILITIES | ₹ in Lakhs | | |
|---|----------------------|----------------------|----------------------|
| | As at March 31, 2023 | As at March 31, 2022 | As at March 31, 2021 |
| Current | | | |
| Advance received from Customers | 10.08 | 3.10 | 0.02 |
| Creditors for Capital Goods | - | - | 25.75 |
| Provision for Expenses | 49.36 | 80.22 | 73.32 |
| Provision for Interest for MSME Suppliers | 1.29 | 0.81 | - |
| Salary & Wages Payable | 102.73 | 168.39 | 190.44 |
| Statutory liabilities payable | 14.28 | 18.86 | 5.96 |
| | 177.74 | 271.38 | 295.49 |



K P Woven Private Limited
Notes to the Standalone Financial Statements

(₹ in Lakhs)

NOTE 19: REVENUE FROM OPERATIONS

| | For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|---|--|--|
| Sales of products | | |
| Sale of Finished goods | 5,843.26 | 2,440.54 |
| Export Sales | 17,496.55 | 16,249.45 |
| Trading Sales | 7,408.60 | 7,687.03 |
| Sale of Services | | |
| Income from Job work charges | 408.83 | 896.96 |
| Other operating Income | | |
| Sales of Scrap & Wastage | 47.29 | 46.43 |
| Advance Authorisation License and MEIS Income | 0.04 | - |
| | 31,204.57 | 27,320.41 |

NOTE 20: OTHER INCOME

| | For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|----------------------------|--|--|
| Interest Income | 8.82 | 9.50 |
| Other Non Operative Income | 4.00 | 61.74 |
| Foreign Currency Gain | - | 116.30 |
| Rent Income | 2.00 | - |
| | 14.82 | 187.54 |

NOTE 21: COST OF MATERIAL CONSUMED

| | For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|--|--|--|
| Inventory of raw and packing material at the beginning of the financial year | 480.21 | 256.28 |
| Add : Purchase of Raw Material | 16,207.48 | 14,056.89 |
| Add : Purchase of Packing Material | 201.30 | 243.07 |
| Add : Purchase Expenses | 160.37 | 94.83 |
| Less : Inventory of raw and packing material at the end of the year | (779.44) | (480.21) |
| | 16,269.92 | 14,170.86 |

NOTE 22: PURCHASE OF STOCK IN TRADE

| | For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|------------------------------|--|--|
| Purchase of Traded Goods | 7,051.70 | 7,326.80 |
| Closing Stock of RawMaterial | - | - |
| | 7,051.70 | 7,326.80 |



K P Woven Private Limited
Notes to the Standalone Financial Statements

**NOTE 23: CHANGES IN INVENTORIES OF FINISHED GOODS,
WORK-IN-PROGRESS**

Closing stock - Finished Goods
Opening Stock-Finished Goods
Less : Loss due to fire
Closing stock - Work In Progress
Opening Stock-Work In Progress

| (₹ in Lakhs) | |
|--|--|
| For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
| (1,304.79) | (1,636.10) |
| 1,636.10 | 793.65 |
| (173.96) | - |
| - | - |
| - | - |
| 157.36 | (842.45) |

NOTE 24: EMPLOYEE BENEFITS EXPENSE

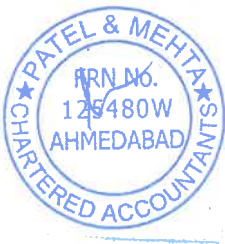
Wages and Salary
Gratuity (Refer note no. 28)
Leave Encashment
Bonus
Staff Welfare Expense
Contribution to recognized funds
P F Contribution
ESI Contribution

| For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|--|--|
| 1,172.99 | 1,624.89 |
| 18.92 | 10.63 |
| 0.29 | 1.78 |
| 4.33 | 28.39 |
| 21.28 | 7.07 |
| 39.54 | 50.83 |
| 25.38 | 33.94 |
| 1,282.73 | 1,757.53 |

NOTE 25: FINANCE COST

Interest costs
On Term Loans
For Working Capital
Others Borrowing Cost
Finance charges
Exchange rate difference, net (finance)

| For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|--|--|
| 264.83 | 150.47 |
| 195.26 | 191.53 |
| 140.07 | 85.43 |
| 4.39 | 9.31 |
| 604.55 | 436.74 |



K P Woven Private Limited
Notes to the Standalone Financial Statements

(₹ in Lakhs)

| NOTE 26: OTHER EXPENSES | For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|--|--|--|
| MANUFACTURING EXPENSES | | |
| Consumption of Stores and Spares | | |
| Inventory of Stores, Spares & Consumables at the beginning of the financial year | 122.64 | 71.57 |
| Less: Loss due to Fire | - | - |
| Add: Purchase of Stores, Spares & Consumables | 344.35 | 424.89 |
| Inventory of Stores, Spares & Consumables at the end of the financial year | (86.83) | (122.64) |
| Consumption of Stores and Spares | 380.16 | 373.82 |
| Labour job work charges | 2,755.41 | 1,574.00 |
| Power, Fuel & Water Charges | 567.14 | 637.77 |
| Repair & Maintenance | | |
| - Plant & machinery | 11.60 | 25.41 |
| - Building | 32.21 | 9.50 |
| - Others | 10.00 | 10.70 |
| Factory Expenses | 20.38 | 14.58 |
| ADMINISTRATIVE AND SELLING EXPENSES | | |
| Rent for Godown, Factory, Colony | 105.04 | 169.18 |
| Rates & Taxes | 44.78 | 6.15 |
| Payment to Auditors * | 3.50 | 0.28 |
| Interest to MSME Suppliers | 1.29 | - |
| Interest on TDS | 0.03 | - |
| Interest on Income Tax | 28.60 | - |
| Security Expense | 30.51 | 32.27 |
| Postage & courier expenses | 2.28 | 0.39 |
| House Keeping Expense | 67.78 | 45.19 |
| Travelling & Conveyance | 35.76 | 43.00 |
| Corporate social responsibility | 15.66 | - |
| Legal & Professional Charges | 60.13 | 25.15 |
| Insurance Expenses | 30.42 | 34.96 |
| Brokerage & Commission Expense | 36.39 | 2.38 |
| GST Expense | 17.05 | 0.02 |
| Balance Written Off | 0.10 | 29.07 |
| Freight outward expense | 310.66 | 157.70 |
| Miscellaneous expenses | 5.77 | 7.12 |
| Advertisement Expense | 0.60 | 0.25 |
| Printing & Stationery Expense | 3.83 | 8.20 |
| Loss Due to sale of Fixed Assets | 4.07 | 6.14 |
| Foreign Currency Loss | 18.96 | - |
| Water Charges | 16.01 | 19.54 |
| | 4,616.12 | 3,232.77 |

*** Payment to Auditors:**

| Particular | For the Year ended March 31st, 2023 | For the Year ended March 31st, 2022 |
|----------------------|--|--|
| Statutory Audit | 2.50 | 0.28 |
| For Taxation matters | 1.00 | - |
| | 3.50 | 0.28 |

