



# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Date:- 07-11-2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

**Scrip Code: 526717**

**Sub:- Outcome of Board Meeting held on 07<sup>th</sup> November,2023**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors (Board) of the Company at its meeting held on 07<sup>th</sup> November,2023, inter-alia considered and approved/took on record the following business transactions;

1. Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September,2023
2. The Appointment of Ms. Khusboo Goyal (ACS A62089) as the Company Secretary and Compliance Officer of the Company.

Details as required by SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 regarding change in directors, key managerial personnel, Auditor and Compliance Officer is annexed herewith.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we enclose herewith the following:

- Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2023.
- Limited Review Report on Un-Audited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023 (Standalone and Consolidated).

The meeting was concluded at 02.30 PM

Kindly take the above on your records.

For HCP Plastene Bulkpack Limited

BHAVESHKUMAR  
VAKTAWARMAL  
JAIN

Digitally signed by  
BHAVESHKUMAR  
VAKTAWARMAL JAIN  
Date: 2023.11.07  
14:32:36 +05'30'

Bhavesh Jain  
Chief Financial Officer

**Encl: As above**



# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## ANNEXURE A

Name of the Director/KMP	Ms. Khusboo Goyal
Date of Appointment/Cessation & term of Appointment	07/11/2023
Reason for change	Appointment
Brief Profile	Ms. Khusboo Goyal is an associate member of the Institute of Company Secretaries of India (Membership No. A62089). She has more than 4 years of diverse experience in the field of Secretarial & Compliance, Finance and Legal.
Disclosure of Relationship between directors	NA



# HCP Plastene Bulkpack Limited

## Unaudited Standalone Financial Results For The Quarter /Half Year ended 30th September, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue From Operation	953.14	737.64	1,330.95	1,690.78	2,349.99	4,844.03
2	Other Income	83.60	11.26	5.38	94.86	11.68	18.97
3	<b>Total Income ( 1 + 2 )</b>	<b>1,036.74</b>	<b>748.90</b>	<b>1,336.33</b>	<b>1,785.64</b>	<b>2,361.67</b>	<b>4,863.00</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	465.90	309.25	1,025.55	775.15	1,449.10	2,096.15
	b) Purchase of Stock in Trade	46.11	137.86	77.33	183.97	534.91	1,555.91
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(16.74)	(41.59)	2.97	(58.33)	(189.11)	(72.66)
	d) Employees Benefits Expenses	146.96	139.69	113.34	286.65	223.86	425.80
	e) Finance Costs	91.79	77.03	86.77	168.83	179.13	333.66
	f) Depreciation & amortisation Expenses	70.91	64.04	82.84	134.95	165.22	333.89
	g) Other Expenses	303.90	176.28	252.89	480.18	495.71	923.44
	<b>Total Expenditure</b>	<b>1,108.83</b>	<b>862.56</b>	<b>1,641.69</b>	<b>1,971.40</b>	<b>2,858.82</b>	<b>5,596.19</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>(72.09)</b>	<b>(113.66)</b>	<b>(305.36)</b>	<b>(185.76)</b>	<b>(497.15)</b>	<b>(733.19)</b>
6	Exceptional Items	-	-	-	-	-	(19.50)
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>(72.09)</b>	<b>(113.66)</b>	<b>(305.36)</b>	<b>(185.76)</b>	<b>(497.15)</b>	<b>(713.69)</b>
8	Tax Expenses :						
	a ) Current Tax	-	-	-	-	-	-
	b ) Deferred Tax (Income)/Expense	(15.59)	(29.56)	(72.94)	(45.15)	(122.34)	(178.69)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>(56.50)</b>	<b>(84.10)</b>	<b>(232.42)</b>	<b>(140.61)</b>	<b>(374.81)</b>	<b>(535.00)</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>(56.50)</b>	<b>(84.10)</b>	<b>(232.42)</b>	<b>(140.61)</b>	<b>(374.81)</b>	<b>(535.00)</b>
14	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>	<b>1.49</b>	<b>0.89</b>	<b>-</b>	<b>2.37</b>	<b>-</b>	<b>4.74</b>
	Remeasurement gain / (loss) of Defined Benefit Plan	1.19	1.18	-	2.37	-	4.74
	Income tax relating to Remeasurement gain of Defined Benefit Plan	0.30	(0.30)	-	-	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>1.49</b>	<b>0.89</b>	<b>-</b>	<b>2.37</b>	<b>-</b>	<b>4.74</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>(55.01)</b>	<b>(83.21)</b>	<b>(232.42)</b>	<b>(138.24)</b>	<b>(374.81)</b>	<b>(530.26)</b>
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
17	Other Equity excluding revaluation reserve						
18	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations )						
	(a) Basic	(0.52)	(0.78)	(2.18)	(1.30)	(3.83)	(5.18)
	(b) Diluted	(0.51)	(0.77)	(2.18)	(1.28)	(3.83)	(4.96)
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations )						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations )						
	(a) Basic	(0.52)	(0.78)	(2.18)	(1.30)	(3.83)	(5.18)
	(b) Diluted	(0.51)	(0.77)	(2.18)	(1.28)	(3.83)	(4.96)



# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013

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# HCP Plastene Bulkpack Limited

Unaudited Standalone Segment Information For The Quarter / Half Year ended 30th September, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	890.17	686.30	1,296.14	1,576.47	2,285.06	4,701.79
	Label Division	62.97	51.34	34.81	114.31	64.92	142.24
	<b>Total</b>	<b>953.14</b>	<b>737.64</b>	<b>1,330.95</b>	<b>1,690.78</b>	<b>2,349.98</b>	<b>4,844.03</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>953.14</b>	<b>737.64</b>	<b>1,330.95</b>	<b>1,690.78</b>	<b>2,349.98</b>	<b>4,844.03</b>
2	<b>Segment Results (EBIT)</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	13.38	(42.38)	(219.84)	(29.01)	(320.49)	(388.41)
	Label Division	6.33	5.74	1.26	12.07	2.47	8.37
	<b>Total</b>	<b>19.71</b>	<b>(36.64)</b>	<b>(218.58)</b>	<b>(16.94)</b>	<b>(318.02)</b>	<b>(380.04)</b>
	Less :						
i.	Interest	91.79	77.04	86.77	168.83	179.13	333.66
	<b>Profit before Tax</b>	<b>(72.08)</b>	<b>(113.68)</b>	<b>(305.35)</b>	<b>(185.77)</b>	<b>(497.15)</b>	<b>(713.69)</b>
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	(15.59)	(29.56)	(72.94)	(45.15)	(122.34)	(178.69)
iii.	Other Comprehensive / unallocable Income (Extra Ordinary Items) off unallocable income	1.48	0.89	-	2.37	-	4.74
	<b>Net Profit</b>	<b>(55.01)</b>	<b>(83.23)</b>	<b>(232.41)</b>	<b>(138.25)</b>	<b>(374.81)</b>	<b>(530.26)</b>
3	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	7,296.38	7,637.95	8,430.00	7,296.38	8,430.00	6,445.10
	( b ) Label Division	390.74	362.74	111.81	390.74	111.81	1,820.45
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>7,687.12</b>	<b>8,000.69</b>	<b>8,541.81</b>	<b>7,687.12</b>	<b>8,541.81</b>	<b>8,265.55</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	7,296.38	7,637.95	8,430.00	7,296.38	8,430.00	6,445.10
	( b ) Label Division	390.74	362.74	111.81	390.74	111.81	1,820.45
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>7,687.12</b>	<b>8,000.69</b>	<b>8,541.81</b>	<b>7,687.12</b>	<b>8,541.81</b>	<b>8,265.55</b>

Notes : --

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 7th November, 2023
- The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.
- The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.

**For HCP Plastene Bulkpack Limited**  
(Formerly Known as Gopala Polyplast Limited)

Anil Goyal  
Chairman  
DIN:03071035



Place: Ahmedabad  
Date: 7th November, 2023

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

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# HCP Plastene Bulkpack Limited

## Unaudited Standalone Statement Of Assets-Liabilities For Half Year Ended 30th September, 2023

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 30.09.23	As at 31.03.23
PARTICULARS		(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, plant and equipment		2,322.16	2,451.40
(b) Capital Work in Progress		-	-
(c) Financial assets			
(i) Non-Current Investments		894.70	884.36
(iii) Other Financial Assets		114.70	145.25
(d) Deferred tax assets (Net)		2,710.16	2,665.01
(e) Other non-current assets		823.67	823.67
<b>Total non-current assets</b>		<b>6,865.39</b>	<b>6,969.69</b>
<b>II. Current assets</b>			
(a) Inventories		531.76	559.42
(b) Financial assets			
(i) Current investments		8.90	6.66
(ii) Trade and other receivables		149.70	455.88
(iii) Cash and cash equivalents		24.15	134.03
(iv) Short term loans and advances		27.68	51.03
(c) Other current assets		79.55	88.84
<b>Total current assets</b>		<b>821.74</b>	<b>1,295.86</b>
	<b>Total Assets</b>	<b>7,687.13</b>	<b>8,265.55</b>
<b>Equity and Liabilities</b>			
<b>I. Equity</b>			
(a) Equity Share capital		1,067.48	1,067.48
(b) Other equity		3,213.72	3,311.13
<b>Total equity</b>		<b>4,281.20</b>	<b>4,378.61</b>
<b>II. Liabilities</b>			
<b>(A) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Long term borrowings		1,650.64	2,077.33
(b) Long term provisions		16.51	12.47
<b>Total non-current liabilities</b>		<b>1,667.15</b>	<b>2,089.80</b>
<b>(B) Current liabilities</b>			
(a) Financial liabilities			
(i) Current borrowings		1,276.18	1,300.00
(ii) Trade and other payables			
- Due to Micro and Small Enterprise		25.66	24.19
- Due to Others		343.84	364.92
(b) Other current liabilities		92.74	107.31
(c) Short-term provisions		0.36	0.72
<b>Total current liabilities</b>		<b>1,738.78</b>	<b>1,797.14</b>
	<b>Total Equity and Liabilities</b>	<b>7,687.13</b>	<b>8,265.55</b>

For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)

Anil Goyal  
Chairman  
DIN:03071035



Place: Ahmedabad  
Date: 7th November, 2023

# CIN: L25200GJ1984PLC050560

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# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## Unaudited Standalone Cash Flow Statement for half year ended 30th September, 2023

(₹ in Lakhs)

Particulars	For the year ended 30th September, 2023	For the year ended 31st March, 2023
<b>(A) CASHFLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	(185.77)	(713.69)
<i>Adjustment for :</i>		
Depreciation	134.95	333.89
Other Comprehensive Income	2.37	4.74
Bad Debts	-	0.70
Interest and Other Borrowing Cost	168.83	333.66
Interest Income	(82.42)	(4.56)
Exceptional Items	-	(19.50)
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(2.24)	(6.98)
(Profit)/Loss Due to Sale of Fixed Assets	0.06	(0.22)
Employees Benefit Expenses (ESOP)	30.50	-
	<b>252.05</b>	<b>641.73</b>
<b>Operating Profit before Working Capital Changes</b>	<b>66.28</b>	<b>(71.97)</b>
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	426.71	217.10
Inventories	27.66	(284.75)
Trade Payables, Other Current & Non-Current Liabilities & Provision	(30.50)	(1,304.80)
	<b>423.87</b>	<b>(1,372.45)</b>
<b>Cash generated from operations</b>	<b>490.15</b>	<b>(1,444.41)</b>
Taxes Paid	(69.92)	(51.72)
	<b>(69.92)</b>	<b>(51.72)</b>
<b>Net Cash From Operating Activities (A)</b>	<b>420.23</b>	<b>(1,496.13)</b>
<b>(B) CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(11.66)	(251.00)
Sales of Property, Plant & Equipments	5.90	3.30
Interest Income	82.42	4.56
Exceptional Items	-	19.50
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	2.24	20.43
	<b>78.90</b>	<b>(203.22)</b>
<b>Net Cash used in Investing Activities (B)</b>	<b>78.90</b>	<b>(203.22)</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
<b>(C) Proceeds from Share Capital &amp; reserv</b>	-	44.10
Proceeds from Capital reserve/Share Premium	-	2,601.90
Proceeds from Long/Short term borrowing (Net of repayments)	(450.51)	(523.51)
Interest and Other Borrowing Cost	(168.83)	(333.66)
	<b>(619.34)</b>	<b>1,788.83</b>
<b>Net Cash Flow From Financing Activities (C)</b>	<b>(619.34)</b>	<b>1,788.83</b>
Increase/(Decrease) in cash equivalents	(109.88)	89.49
Opening Balance of Cash and Cash equivalents	134.03	44.54
Closing Balance of Cash and Cash equivalents	24.15	134.03

For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)

Anil Goyal  
Chairman  
DIN:03071035



Place: Ahmedabad  
Date: 7th November, 2023

# CIN: L25200GJ1984PLC050560

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**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
HCP PLASTENE BULKPACK LIMITED (Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the company"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

*Ashok*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 23036452BGUSEQ4449

Place: Ahmedabad  
Date: 07.11.2023



# HCP Plastene Bulkpack Limited

Unaudited Consolidated Financial Results Of HCP Plastene Bulkpack Limited and its Subsidiary For The Quarter /Half Year Ended 30th September, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue From Operation	7,886.70	5,937.41	9,379.77	13,824.11	20,483.78	35,156.47
2	Other Income	88.54	25.14	10.36	113.67	196.09	31.78
3	<b>Total Income ( 1 + 2 )</b>	<b>7,975.24</b>	<b>5,962.55</b>	<b>9,390.13</b>	<b>13,937.78</b>	<b>20,679.87</b>	<b>35,188.25</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	3,920.86	2,131.40	4,573.33	6,052.25	8,587.22	17,488.42
	b) Purchase of Stock in Trade	1,628.44	1,982.65	2,359.45	3,611.09	7,175.79	8,607.61
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(147.70)	148.79	7.07	1.09	(173.67)	84.70
	d) Employees Benefits Expenses	491.74	421.93	467.47	913.67	946.30	1,708.52
	e) Finance Costs	271.73	249.64	205.86	521.37	395.61	939.50
	f) Depreciation & amortisation Expenses	188.71	180.10	182.29	368.81	359.23	738.73
	g) Other Expenses	1,509.43	1,115.39	1,563.34	2,624.82	3,040.17	5,521.80
	<b>Total Expenditure</b>	<b>7,863.21</b>	<b>6,229.90</b>	<b>9,358.81</b>	<b>14,093.10</b>	<b>20,330.64</b>	<b>35,089.28</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>112.04</b>	<b>(267.35)</b>	<b>31.32</b>	<b>(155.32)</b>	<b>349.23</b>	<b>98.97</b>
6	Exceptional Items	-	-	-	-	-	(19.50)
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>112.04</b>	<b>(267.35)</b>	<b>31.32</b>	<b>(155.32)</b>	<b>349.23</b>	<b>118.47</b>
8	Tax Expenses :						
	a ) Current Tax	3.80	-	84.02	3.80	226.79	204.15
	b ) Deferred Tax (Income)/Expense	12.28	(53.04)	(65.56)	(40.76)	(103.36)	(161.81)
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>95.94</b>	<b>(214.31)</b>	<b>12.86</b>	<b>(118.37)</b>	<b>225.80</b>	<b>76.13</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>95.94</b>	<b>(214.31)</b>	<b>12.86</b>	<b>(118.37)</b>	<b>225.80</b>	<b>76.13</b>
14	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>	<b>(16.94)</b>	<b>8.36</b>	<b>-</b>	<b>(8.57)</b>	<b>-</b>	<b>32.30</b>
	Remeasurement gain / (loss) of Defined Benefit Plan	1.84	1.84	-	3.68	-	7.36
	Income tax related to Remeasurement gain / (loss) of Defined Benefit Plan	0.13	(0.47)	-	(0.33)	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	(25.28)	9.34	-	(15.94)	-	24.94
	Income tax related to Net change in fair Value of investment in Equity instruments	6.36	(2.35)	-	4.01	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>(16.94)</b>	<b>8.36</b>	<b>-</b>	<b>(8.57)</b>	<b>-</b>	<b>32.30</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>79.01</b>	<b>(205.95)</b>	<b>12.86</b>	<b>(126.94)</b>	<b>225.80</b>	<b>108.43</b>
16	<b>Net Profit Attributable to :</b>						
	a) Owners of the Company	21.75	(150.95)	(106.51)	(129.19)	(66.51)	(221.31)
	b) Non-Controlling Interest	74.20	(63.37)	119.37	10.84	292.31	297.43
	<b>Other Comprehensive Income attributable to:</b>						
	a) Owners of the Company	(7.97)	4.72	-	(3.25)	-	18.89
	b) Non-Controlling Interest	(8.97)	3.64	-	(5.33)	-	13.41
	<b>Total comprehensive income attributable to:</b>						
	a) Owners of the Company	13.77	(146.21)	(106.51)	(132.44)	(66.51)	(202.41)
	b) Non-Controlling Interest	65.23	(59.74)	119.37	5.50	292.31	310.84
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
18	Other Equity excluding revaluation reserve						
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations )						
	(a) Basic	0.74	(1.93)	0.12	(1.19)	2.54	1.06
	(b) Diluted	0.73	(1.91)	0.12	(1.18)	2.54	1.01
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations )						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
21	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations )						
	(a) Basic	0.74	(1.93)	0.12	(1.19)	2.54	1.06
	(b) Diluted	0.73	(1.91)	0.12	(1.18)	2.54	1.01

# CIN: L25200GJ1984PLC050560

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# HCP Plastene Bulkpack Limited

## Unaudited Consolidated Segment Information For The Quarter / Half year ended 30th September, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	7,823.73	5,886.07	9,344.96	13,709.80	20,418.86	35,014.23
	Label Division	62.97	51.34	34.81	114.31	64.92	142.24
	<b>Total</b>	<b>7,886.70</b>	<b>5,937.41</b>	<b>9,379.77</b>	<b>13,824.11</b>	<b>20,483.78</b>	<b>35,156.47</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>7,886.70</b>	<b>5,937.41</b>	<b>9,379.77</b>	<b>13,824.11</b>	<b>20,483.78</b>	<b>35,156.47</b>
2	<b>Segment Results</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	377.42	(23.44)	235.93	353.98	742.37	1,030.10
	Label Division	6.33	5.74	1.26	12.07	2.47	8.37
	<b>Total</b>	<b>383.75</b>	<b>(17.70)</b>	<b>237.19</b>	<b>366.05</b>	<b>744.84</b>	<b>1,038.47</b>
	Less :						
i.	Interest	271.73	249.64	205.86	521.37	395.61	939.50
	<b>Profit before Tax</b>	<b>112.02</b>	<b>(267.34)</b>	<b>31.32</b>	<b>(155.32)</b>	<b>349.23</b>	<b>98.97</b>
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	16.08	(53.04)	18.46	(36.96)	123.43	42.34
iii.	Add: Other unallocable Income (Extra Ordinary Items) off unallocable income	(16.93)	8.36	-	(8.57)	-	51.80
	<b>Net Profit</b>	<b>79.01</b>	<b>(205.94)</b>	<b>12.86</b>	<b>(126.93)</b>	<b>225.80</b>	<b>108.43</b>
3	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	20,744.93	22,030.92	20,361.85	20,744.93	20,361.85	18,218.80
	( b ) Label Division	390.74	362.74	111.81	390.74	111.81	1,820.45
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>21,135.67</b>	<b>22,393.66</b>	<b>20,473.66</b>	<b>21,135.67</b>	<b>20,473.66</b>	<b>20,039.25</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	20,744.93	22,030.92	20,361.85	20,744.93	20,361.85	18,218.80
	( b ) Label Division	390.74	362.74	111.81	390.74	111.81	1,820.45
	( c ) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>21,135.67</b>	<b>22,393.66</b>	<b>20,473.66</b>	<b>21,135.67</b>	<b>20,473.66</b>	<b>20,039.25</b>
<b>Notes : --</b>							
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 7th November, 2023						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						

### For HCP Plastene Bulkpack Limited (Formerly Known as Gopala Polyplast Limited)

Anil Goyal  
Chairman  
DIN:03071035



Place: Ahmedabad  
Date: 7th November, 2023

# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013

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# HCP Plastene Bulkpack Limited

## Unaudited Consolidated Statement Of Assets-Liabilities For Half Year Ended 30th September, 2023

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 30.09.23	As at 31.03.23
PARTICULARS		(Audited)	(Audited)
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, plant and equipment		8,042.90	8,275.80
(b) Right-of-use Assets		84.33	91.99
(c) Capital Work in Progress		219.49	111.78
(d) Financial assets			
(i) Non-Current Investments		39.00	54.94
(ii) Long-term Fixed Deposit with Bank		-	-
(iii) Other Financial Assets		243.63	274.34
(e) Deferred tax assets (Net)		2,555.37	2,514.61
(f) Other non-current assets		823.67	823.67
<b>Total non-current assets</b>		<b>12,008.39</b>	<b>12,147.13</b>
<b>II. Current assets</b>			
(a) Inventories		2,483.98	2,730.48
(b) Financial assets			
(i) Current investments		8.90	6.66
(ii) Trade and other receivables		4,574.02	2,775.98
(iii) Cash and cash equivalents		43.49	136.53
(iv) Short term loans and advances		1,253.02	1,319.01
(c) Other current assets		763.87	923.48
<b>Total current assets</b>		<b>9,127.27</b>	<b>7,892.14</b>
	<b>Total Assets</b>	<b>21,135.67</b>	<b>20,039.27</b>
<b>Equity and Liabilities</b>			
<b>I. Equity</b>			
(a) Equity Share capital		1,067.48	1,067.48
(b) Other equity		3,850.69	3,942.30
<b>Total equity attributable to equity holders of the Company</b>		<b>4,918.17</b>	<b>5,009.78</b>
(c) Non-Controlling Interest		1,442.49	1,436.99
<b>Total equity</b>		<b>6,360.67</b>	<b>6,446.77</b>
<b>II. Liabilities</b>			
<b>(A) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Long term borrowings		7,318.30	8,187.50
(ii) Lease Liabilities		80.10	86.32
(b) Long term provisions		279.59	265.12
<b>Total non-current liabilities</b>		<b>7,677.99</b>	<b>8,538.94</b>
<b>(B) Current liabilities</b>			
(a) Financial liabilities			
(i) Current Borrowings		5,994.11	4,050.18
(ii) Current Lease Liabilities		12.02	11.22
(ii) Trade and other payables			
- Due to Micro and Small Enterprise		53.43	38.97
- Due to Others		633.72	665.39
(b) Other current liabilities		403.37	285.06
(c) Short-term provisions		0.36	2.75
<b>Total current liabilities</b>		<b>7,097.01</b>	<b>5,053.56</b>
	<b>Total Equity and Liabilities</b>	<b>21,135.67</b>	<b>20,039.27</b>

For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)

Anil Goyal  
Chairman  
DIN:03071035



# CIN: L25200GJ1984PLC050560

HCP Plastene Bulkpack Limited

H.B.Jirawala House, 13, Navprabharat Society, Usmanpura, Ahmedabad, Gujarat, India - 380013

Place: Ahmedabad  
Date: 7th November, 2023

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# HCP Plastene Bulkpack Limited

## Unaudited Consolidated Cash Flow Statement for half year ended 30th September, 2023

(₹ in Lakhs)

Particulars	For the year ended 30th September, 2023	For the year ended 31st March, 2023
<b>(A) CASHFLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax ( PBT Less: Non-Controlling Interest)	(166.15)	(192.36)
<i>Adjustment for :</i>		
Depreciation	368.81	738.73
Other Comprehensive Income	(8.57)	32.30
Bad Debts	-	0.70
Interest and Other Borrowing Cost	521.37	939.50
Interest Income	(87.35)	(13.38)
Exceptional Items	-	(19.50)
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(2.24)	(6.98)
(Profit)/Loss Due to Sale of Fixed Assets	0.06	3.85
Provision for ESOP	40.83	-
Short Provision for Tax pertaining to earlier years	-	(1.99)
	<b>832.90</b>	<b>1,673.23</b>
<b>Operating Profit before Working Capital Changes</b>	<b>666.75</b>	<b>1,480.87</b>
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	(1,390.64)	(1,636.17)
Inventories	246.50	(216.86)
Trade Payables, Other Current Liabilities & Provision	107.78	(1,437.68)
	<b>(1,036.37)</b>	<b>(3,290.71)</b>
<b>Cash generated from operations</b>	<b>(369.62)</b>	<b>(1,809.84)</b>
Taxes Paid	(141.19)	(202.16)
	<b>(141.19)</b>	<b>(202.16)</b>
<b>Net Cash From Operating Activities (A)</b>	<b>(510.81)</b>	<b>(2,012.00)</b>
<b>(B) CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(241.92)	(1,447.58)
Sales of Property, Plant & Equipments	5.90	135.11
Interest Income	87.35	13.38
Exceptional Items	-	19.50
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	2.24	6.98
	<b>(146.43)</b>	<b>(1,272.61)</b>
<b>Net Cash used in Investing Activities (B)</b>	<b>(146.43)</b>	<b>(1,272.61)</b>
<b>(C) CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital & reserv	-	44.10
Proceeds from Capital reserve	-	2,601.90
Proceeds from Non-Controlling Interest	10.83	310.84
Proceeds from Long/Short term borrowing (Net of repayments)	1,074.73	1,358.75
Interest and Other Borrowing Cost	(521.37)	(939.50)
	<b>564.19</b>	<b>3,376.09</b>
<b>Net Cash Flow From Financing Activities (C)</b>	<b>564.19</b>	<b>3,376.09</b>
<b>Increase/(Decrease) in cash equivalents</b>	<b>(93.04)</b>	<b>91.48</b>
Opening Balance of Cash and Cash equivalents	136.53	45.05
Closing Balance of Cash and Cash equivalents	43.49	136.53

For HCP Plastene Bulkpack Limited  
(Formerly Known as Gopala Polyplast Limited)

Anil Goyal  
Chairman  
DIN:03071035



Place: Ahmedabad  
Date: 7th November, 2023

# CIN: L25200GJ1984PLC050560

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**Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
HCP PLASTENE BULKPACK LIMITED  
(Formerly known as Gopala Polyplast Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** ("the parent"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The accompanying Statement includes interim financial results and other unaudited financial information of one of the subsidiary of Parent Company, K P Woven Private Limited, included in the Statement, whose interim financial information reflects total assets of Rs. 146 crores at September 30, 2023 and total revenue of Rs. 125.17 crores, total net profit after tax of Rs. 22.24 lakhs and total comprehensive income Of Rs. (-10.94) lakhs of the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, as considered in the unaudited consolidated financial results. The independent auditor's reports on unaudited interim financial results and other unaudited financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.



For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)

*Ashok Dhariwal*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 23036452BGUSER2210

Place: Ahmedabad  
Date: 07.11.2023