

Disclosure pursuant to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Statement as at 31st March, 2023, pursuant to regulation 14 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr No	Particular	PIL ESOP-2022
A	Disclosure in terms of the Guidance note on accounting for employee share based payments issued by ICAI or any other relevant accounting standards as prescribed from time to time	Disclosure as per IndAS 102
B	Diluted Earning Per Share (EPS) on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with Accounting Standard-20 Earning Per Share issued by ICAI or any other relevant accounting standards as prescribed from time to time	Rs. 4.96 per share

C. Description of ESOP that existed at any time during the year including the general terms and conditions.

Sr No	Particulars	ESOP 2022
I	Date of shareholders' approval	12.05.2022
II	Total number of options approved under ESOP	2,50,000 equity shares
III	Vesting requirements	The vesting period shall commence after the expiry of one year from the date of the grant of the options to be the employee and shall end over a maximum period of 5 years from the date of the grant of the options. The options could vest in tranches.
IV	Exercise price or pricing formula	Exercise Price shall be as decided by the Committee, subject to a minimum of the face value per share.
V	Maximum term of options granted	5 Years from the date of the grant
VI	Source of shares (primary, secondary or combination)	Primary
VII	Variation in terms of options	-
VIII	Method used to account for ESOP - Intrinsic or fair value	Fair Value

D. The Stock - based compensation cost was calculated as per the fair value method, the total cost to be recognized in the financial statements for the year 2022-2023 would be:- The Company has granted share options of 95,050 to the employees on 23.12.2022 vide Employee's Stock Option Plan in the name of "Plastene Group Employee Stock Option Plan 2022" with an Exercise Period of Five Years. However, Share based payment reserve is not created for the same during the year.

E. Option movement during the year ended on 31st March,2023

Sr No.	Particulars	Details
I	Details Number of options outstanding at the beginning of the year	2,50,000
II	Number of options granted during the year	95,050
III	Number of options forfeited / lapsed during the year	N.A.
V	Number of options vested during the year	N.A.
VI	Number of options exercised during the year	N.A.
VII	Number of shares arising as a result of exercise of options	N.A.
VIII	Money realized by exercise of options (INR), if scheme is implemented directly by the company	N.A.
IX	Loan repaid by the Trust during the year from exercise price received	N.A.
X	Number of options outstanding at the end of the year	1,54,950
XI	Number of options exercisable at the end of the year	N.A.

F. Weighted average Share price of options granted during the year

Particulars		
I	Exercise price equals market price (in Rs)	-
II	Exercise price is greater than market price (in Rs)	-
III	Exercise price is less than market price (in Rs)	Rs. 10

G. Employee wise details of options granted during the financial year 2022-2023 to

I. Senior Managerial Personnel

Name of Employee	Designation	ESOP - 2022 No of Option Granted
Anil Goyal	Non Executive Director	50,000
Bhavesh Jain	Chief financial officer	12,000
Golechha Ansh	Manager - FIBC	5,000
Jinal Jaykumar Shah	Unit Head	5,000
Rakesh Tiwari	Production Manager FIBC	3,000
Alap Anup Vadnerkar	DGM - QC	2,500

Praful k Agrawal	Head of Department Label	2,000
Dipesh Panchal	Company Secretary	2,000
JS Rana	Unit Head Production	1,800
Abhijit Vijay Pawar	Sr Manager Utility & Maintenance	1,650
Ankit Talati	Unit Head	1,600
Jain Narendra	Commercial Manager	1,500
Patel Babubhai	Production Manager	1,500
Chirag Parikh	Account Manager	1,250
Dharmendrakumar Parmar	Electrical Manager	1,000
Shah Chirag	Manager Utility & Maintenance	950
Amiteshkumar Ravindrprasad Singh	Production Manager	900
Shyam Kumar	QC Incharge	800
PP Singh	Manager- QC	600

- II. No other employee was granted options in the year amounting to 5% or more of the total options granted during the year.
- III. No employee was granted options, during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.

H. Weighted average fair value of options granted during the year whose

Sr No	Particular	ESOP 2022
A	Exercise price equals market price	-
B	Exercise price is greater than market price	-
C	Exercise price is less than market price	-

I. Methods and Assumptions used to estimate the fair value of options granted during the year: Refer note no. 25 of the financial statements

The Assumptions used in the model are as follows:

Sr No	Variables	ESOP 2022
1	Risk Free Interest Rate	-
2	Expected Life (in years)	-
3	Expected Volatility	-
4	Expected Dividend Yield	-
5	Price of the underlying share in market at the time of the option grant	-