To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Ref- HCP Plastene Bulkpack Limited (HPBL | 526717 | INE136C01044)

<u>Subject- Update on Disclosure made on 10th November, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Ref: Intimation dated 10th November, 2021 Intimation dated 24th January, 2022

Dear Sir.

With reference to the above mentioned subject and in continuation of our above referred intimation(s) dated 10th November, 2021 and 24th January, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Company has, in line with the approvals granted by the Board of Directors, acquired 720 "Class A" Equity Share with Differential Voting Rights carrying 15000 Voting Rights per Share and 7000 Equity Shares, on 01st February, 2022, which constitute more than 96.88% of total voting right (2.17% of total share capital) of K. P. Woven Private Limited. Further, the consideration for the transfer of shares will be paid as agreed by the parties.

Pursuant to said acquisition, K. P. Woven Private Limited has become the subsidiary of the Company.

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You are requested to take note of the same.

For HCP PLASTENE BULKPACK LIMITED

Krushang Shah

Company Secretary & Compliance Officering

Date- February 02, 2022 Place- Ahmedabad