



# HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

Date: April, 22 2022

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

**Ref- HCP Plastene Bulkpack Limited (HPBL | 526717 | INE136C01044)**

**Sub: Management Committee of the Board approves the allotment of Shares w.r.t Rights issue of the Company.**

**Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Management Committee of the Board of Directors of HCP PLASTENE BULKPACK LIMITED (the “Company”) held on April 21, 2022**

**Dear Sir/Madam,**

This is further to our communications dated January 24, 2022 and March 14, 2022 informing the approval by the Board of Directors (“Board”) and Management Committee, respectively, for issue of equity shares by way of a rights issue to the existing shareholders of the Company in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and approval of various terms of the Issue by the Management Committee (“Committee”) of the company, respectively.

The Rights issue was opened on March 30, 2022 (Wednesday) and closed on April 13, 2022 (Wednesday). In adherence with SEBI Circular SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to achieve Minimum Public Shareholding and RE’s were issued to public shareholders only and promoters and members of promoter group had forgo their entitlement to equity shares that had arise from present Rights Issue. **The Rights Issue was opened for subscription to PUBLIC SHAREHOLDERS ONLY.**

In relation to the aforesaid Issue and pursuant to the finalization of the basis of allotment for the Issue, approved by the designated stock exchange, i.e. BSE Limited, the Committee duly authorized by Board, yesterday i.e. April 22, 2022, inter alia, considered and approved the allotment of 4,41,000 Equity Shares at a price of Rs. 600 (Rupees Six hundred) (including a premium of Rs. 590 per Equity Share) per Equity Share in the ratio of 3:5 i.e. 3(three) equity shares for every 5(five) Equity Shares held as on the record date i.e. Friday March 18 2022 (“Allotment”).

The said allotment is pursuant to the Letter of Offer dated March 21, 2022 and the Basis of Allotment as approved by BSE Limited, the Designated Stock Exchange for the issue.

Consequent to the said allotment, the paid up Equity Share Capital of the Company has increased from Rs. 10,23,38,370/- (1,02,33,837 Equity Shares of Rs. 10/- each) to Rs. 10,67,48,370 (1,06,74,837 Equity Shares of Rs. 10/- each). Therefore, the public shareholding increased from 7,33,837 Equity Shares to 11,74,837 constituting 11.01% of post rights issue capital.



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This is for your information and dissemination on your website.

The meeting of the Management committee of the Board of Directors commenced at 6.00 P.M. and concluded at 06.30 P.M.

You are requested to kindly take the same on records.

**For, HCP Plastene Bulkpack Limited**

**Krushang Shah**  
**Company Secretary & Compliance officer**