

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
HCP PLASTENE BULKPACK LIMITED** (formerly known as GOPALA POLYPLAST LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **HCP PLASTENE BULKPACK LIMITED** (formerly known as GOPALA POLYPLAST LIMITED) ("the company"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effect of the matters stated in Basis for Qualified Conclusions, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



Ashok

CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 21036452AAAAIL9138

Place: Ahmedabad
Date: 10/11/2021



HCP Plastene Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED AND HALF YEAR ENDED AS ON 30TH SEPTEMBER 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended on		Previous Year Ended on
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue From Operation	1,115.29	1,059.02	-	2,174.31	-	1,587.13
2	Other Income	7.31	6.05	1.04	13.36	11.77	24.34
3	Total Income (1 + 2)	1,122.60	1,065.07	1.04	2,187.67	11.77	1,611.47
4	Expenditure						
	a) Cost of Material Consumed	626.62	516.43	-	1,143.05	-	1,366.74
	b) Purchase of Stock in Trade	-	173.28	-	173.28	-	54.87
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	112.04	107.56	-	219.60	-	(349.74)
	d) Employees Benefits Expenses	103.75	76.40	5.75	180.15	11.51	105.80
	e) Finance Costs	84.09	82.10	-	166.19	-	126.80
	f) Depreciation & amortisation Expenses	117.76	114.39	128.72	232.15	257.44	512.26
	g) Other Expenses	349.34	237.26	15.87	586.60	37.74	783.86
	Total Expenditure	1,393.60	1,307.42	150.34	2,701.02	306.69	2,600.57
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(271.00)	(242.35)	(149.30)	(513.35)	(294.92)	(989.10)
6	Exceptional Items	-	-	-	-	-	(5,342.03)
7	Profit / (Loss) before tax (5 - 6)	(271.00)	(242.35)	(149.30)	(513.35)	(294.92)	4,352.93
8	Tax Expenses :						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	(21.47)	(54.19)	-	(75.66)	-	(2,009.37)
9	Profit (Loss) for the period from continuing operations (7-8)	(249.53)	(188.16)	(149.30)	(437.69)	(294.92)	6,362.30
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(249.53)	(188.16)	(149.30)	(437.69)	(294.92)	6,362.30
14	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(249.53)	(188.16)	(149.30)	(437.69)	(294.92)	6,362.30
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/-)	1023.38	1023.38	1016.64	1023.38	1016.64	1023.38
17	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year						
18	Earnings Per Share (Before Extra Ordinary Items) (Of Rs 10/- Each) (for Continuing Operations)						
	(a) Basic	(2.44)	(1.84)	(1.47)	(4.28)	(2.90)	65.80
	(b) Diluted	(2.44)	(1.84)	(1.47)	(4.28)	(2.90)	65.80
19	Earnings Per Share (after Extra Ordinary Items) (Of Rs 10/- Each) (for discontinuing Operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
20	Earnings Per Share (after Extra Ordinary Items) (Of Rs 10/- Each) (for Continuing & discontinuing Operations)						
	(a) Basic	(2.44)	(1.84)	(1.47)	(4.28)	(2.90)	65.80
	(b) Diluted	(2.44)	(1.84)	(1.47)	(4.28)	(2.90)	65.80

For HCP Plastene Bulkpack Limited
(Formerly Known as Gopala Polyplast Limited)

Prakash Parekh
Managing Director
DIN:00158264

Place : Ahmedabad
Date: 10th November, 2021

Registered Office : H.B.Jirawala House, Navbharat Soc, Nr. Panchshil Bus Stand, Usmanpura, Ahmedabad, Gujarat, India, 380013

Tel. : +91-79-27561000 E-mail : info@hpbl.in CIN - L25200GJ1984PLC050560

Factory Address : Plot No. 485, Santej -Vadsar Road, Gandhinagar- India 382721

SEGMENT WISE REVENUE, RESULTS AND ASSETS-LIABILITIES FOR THE QUARTER ENDED AND HALF YEAR ENDED AS ON 30TH SEPTEMBER, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Previous Year Ended on
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	Woven Sacks Division	1,097.79	1,049.92	-	2,147.71	-	1,582.54
	Label Division	17.50	9.10	-	26.60	-	4.59
	Total	1,115.29	1,059.02	-	2,174.31	-	1,587.13
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	1,115.29	1,059.02	-	2,174.31	-	1,587.13
2	Segment Results						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	(199.74)	(167.09)	(149.30)	(366.83)	(294.92)	4,478.12
	Label Division	12.83	6.84	-	19.67	-	1.60
	Total	(186.91)	(160.25)	(149.30)	(347.16)	(294.92)	4,479.72
	Less :						
i.	Interest	84.09	82.10	-	166.19	-	126.80
	Profit before Tax	(271.00)	(242.35)	(149.30)	(513.35)	(294.92)	4,352.93
ii.	Provision for Tax / Deferred Tax	(21.47)	(54.19)	-	(75.66)	-	(2,009.37)
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	-	-	-	-
	Net Profit	(249.53)	(188.16)	(149.30)	(437.69)	(294.92)	6,362.30
3	Segment Assets						
	(a) Segment - Woven Sacks Division	6,674.90	6,938.08	6,733.66	6,674.90	6,733.66	7,231.18
	(b) Segment - Label Division	32.70	11.34	-	32.70	-	4.42
	(c) Unallocated	-	-	-	-	-	-
	Total	6,707.60	6,949.42	6,733.66	6,707.60	6,733.66	7,235.61
4	Segment Liabilities						
	(a) Segment - Woven Sacks Division	6,674.90	6,938.08	6,733.66	6,674.90	6,733.66	7,231.18
	(b) Segment - Label Division	32.70	11.34	-	32.70	-	4.42
	(c) Unallocated	-	-	-	-	-	-
	Total	6,707.60	6,949.42	6,733.66	6,707.60	6,733.66	7,235.61

Notes : --

1	The Audit Committee has reviewed the above results and The Board of Directors has approved the same and release at their respective meeting held on 10th November, 2021
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division
3	The Company does not have any subsidiary.
4	Impact of Covid-19: There is no material impact over the operations of the company due to Covid-19 pandemic, as company has resumed their operations from the end of November,2020. However, Company continues to closely monitor any material impact on the operations.
5	Figures, Wherever required are regrouped / rearranged. There are no material adjustments made in the result of the earlier.

For HCP Plastene Bulkpack Limited
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Prakash Parekh
Managing Director
DIN:00158264

Place : Ahmedabad
Date: 10th November, 2021

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Tel. : +91-79-27561000 E-mail : info@hpbl.in CIN - L25200GJ1984PLC050560
Factory Address : Plot No. 485, Santej -Vadsar Road,Gandhinagar- India 382721



HCP Plastene Bulkpack Limited

(Formerly known as Gopaia Polyplast Limited)

UNAUDITED STATEMENT OF ASSETS-LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 30.09.21	As at 31.03.21
PARTICULARS		(Unaudited)	(Audited)
ASSETS			
I. Non-current assets			
(a) Property, plant and equipment		2,694.61	2,717.85
(b) Intangible assets		-	-
(c) Financial assets			
(i) Long-term loans and advances		92.54	92.54
(ii) Long-term Trade Receivable		-	-
(iii) Long-term Fixed Deposit with Bank		27.04	26.00
(d) Deferred tax assets (Net)		2,441.47	2,365.78
(e) Other non-current assets		823.68	823.68
Total non-current assets		6,079.34	6,025.86
II. Current assets			
(a) Inventories		223.39	660.87
(b) Financial assets			
(i) Current investments		11.19	11.15
(ii) Trade and other receivables		302.89	331.24
(iii) Cash and cash equivalents		48.58	23.90
(iv) Short term loans and advances		4.62	-
(c) Other current assets		37.59	182.59
Total current assets		628.26	1,209.75
Total Assets		6,707.60	7,235.60
Equity and Liabilities			
I. Equity			
(a) Equity Share capital		1,023.38	1,023.38
(b) Other equity		1,169.56	1,607.21
Total equity		2,192.94	2,630.59
II. Liabilities			
(A) Non-current liabilities			
(a) Financial liabilities			
(i) Long term borrowings		3,628.36	3,800.31
(ii) Other financial liabilities		0.00	0.00
(b) Long term provisions		0.78	0.52
(C) Other non-current liabilities		0.00	0.00
Total non-current liabilities		3,629.14	3,800.83
(B) Current liabilities			
(a) Financial liabilities			
(i) Short term borrowings		0.00	0.00
(ii) Trade and other payables		0.00	0.00
- Due to Micro and Small Enterprise		77.59	63.59
- Due to Others		473.61	657.53
(iii) Other Financial Liabilities		250.00	0.00
(b) Other current liabilities		11.06	44.04
(c) Short-term provisions		73.26	39.03
Total current liabilities		885.52	804.18
Total Equity and Liabilities		6,707.60	7,235.60

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Cash Flow Statement

Particulars	(₹ in Lakhs)	
	For the Half year ended 30th September 2021	For the year ended 31st March 2021
(A) CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(513.35)	4,352.93
Adjustment for :		
Depreciation	232.15	512.26
Amortization/Impairment	0.00	6.37
Bad Debts	0.00	283.65
Interest and Other Borrowing Cost	166.19	126.80
Interest Income	(2.27)	(3.18)
Insurance Claim Received	-	(10.73)
Impairment of assets	0.00	11.86
Exceptional Items	0.00	(5,540.10)
(Profit)/Loss on sale of Investment/Mark to Mark Gain	(0.04)	(10.41)
(Profit)/Loss Due to Sale of Fixed Assets	1.56	58.41
(Profit)/Loss Due to theft of Plant & Machineries	-	41.48
	<u>397.58</u>	<u>(4,523.60)</u>
Operating Profit before Working Capital Changes	(115.76)	(170.67)
Adjustment For :		
Trade receivables & Other Current & Non-Current Assets	177.79	(614.01)
Inventories	437.48	(656.54)
Trade Payables, Other Current Liabilities & Provision	<u>(90.36)</u>	<u>(136.22)</u>
	<u>524.91</u>	<u>(1,406.77)</u>
Cash generated from operations	409.15	(1,577.44)
Taxes Paid	<u>(10.12)</u>	<u>(2.35)</u>
	<u>(10.12)</u>	<u>(2.35)</u>
Net Cash From Operating Activities (A)	<u>399.03</u>	<u>(1,579.79)</u>
(B) CASHFLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(218.16)	(104.49)
Sales of Property, Plant & Equipments	7.69	13.87
Interest Income	2.27	3.18
Insurance Claim Received	0.00	10.73
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	<u>0.04</u>	<u>-</u>
	<u>(208.16)</u>	<u>(76.71)</u>
Net Cash used in Investing Activities (B)	<u>(208.16)</u>	<u>(76.71)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
(C) Proceeds from Share Capital and Capital reserve	-	950.00
Proceeds from Long/Short term borrowing (Net of repayments)	-	567.81
Interest and Other Borrowing Cost	(166.19)	(126.80)
Proposed Dividend & Dividend Tax	0.00	-
	<u>(166.19)</u>	<u>1,391.01</u>
Net Cash Flow From Financing Activities (C)	<u>(166.19)</u>	<u>1,391.01</u>
Increase/(Decrease) in cash equivalents	24.68	(265.49)
Opening Balance of Cash and Cash equivalents	23.90	289.39
Closing Balance of Cash and Cash equivalents	48.58	23.90

For HCP Plastene Bulkpack Limited
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Prakash Parekh
Managing Director
DIN:00158264

Date: 10th November, 2021
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