

General information about company	
Scrip code	526717
NSE Symbol	
MSEI Symbol	
ISIN*	INE136C01044
Name of company	GOPALA POLYPLAST LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	11-06-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-05-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	11-06-2021 12:00
End date and time of board meeting	11-06-2021 13:35
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2021	01-04-2020
B	Date of end of reporting period	31-03-2021	31-03-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1510.98	1587.13
	Other income	8.03	24.34
	Total income	1519.01	1611.47
2	Expenses		
(a)	Cost of materials consumed	1228.09	1366.73
(b)	Purchases of stock-in-trade	23.25	54.87
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-221.65	-349.75
(d)	Employee benefit expense	89.73	105.8
(e)	Finance costs	126.8	126.8
(f)	Depreciation, depletion and amortisation expense	127.75	512.26
(f)	Other Expenses		
1	Consumption and Stores	24.26	24.26
2	Labour and Job Work Charges	144.6	171.71
3	Power Fuel and Water Charges	110.81	131.04
4	Repair and Maintanance	47.76	50.92
5	Factory Expense	2.38	4.46
6	Administrative & Selling Expenses	104.91	117.82
7	Bad Debts	-20.68	283.65
10			
	Total other expenses	414.04	783.86
	Total expenses	1788.01	2600.57

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-269	-989.1
4	Exceptional items	-26.83	5342.03
5	Total profit before tax	-295.83	4352.93
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	-2009.37	-2009.37
10	Total tax expenses	-2009.37	-2009.37
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	1713.54	6362.3
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	1713.54	6362.3

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2021	31-03-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2021	31-03-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	1713.54	6362.3
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1023.384	1023.384
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		0
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	17.72	65.8
	Diluted earnings (loss) per share from continuing operations	17.72	65.8
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	17.72	65.8
	Diluted earnings (loss) per share from discontinued operations	17.72	65.8
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	35.44	131.6
	Diluted earnings (loss) per share from continuing and discontinued operations	35.44	131.6
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The Audit Committee has reviewed the above results and The Board of Directors has approved the same its release at their respective meeting held on 11th June,2021.
- 2.The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division
- 3.The Company does not have any subsidiary /associate.
- 4.The Figures for the quarter ended on 31st March,2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 5.There is delay in the obtaining approvals from Stock Exchange with regard to Reduction of Share Capital and consequently also to allotment of Shares resulted in delay for credit of Shares in Demate account of Shareholders.
- 6.Impact of Covid-19: There is no material impact over the operations of the company due to Covid-19 pandemic, as company has resumed their operations from the end of November,2020. However, Company continues to closely monitor any material impact on the operations.
7. Figures, Wherever required are regrouped / rearranged. There are no material adjustments made in the result of the earlier.

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2020
Date of end of reporting period	31-03-2021
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	2717.85
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	0
Loans, non-current	92.54
Other non-current financial assets	26
Total non-current financial assets	118.54
Deferred tax assets (net)	2365.78
Other non-current assets	866.23
Total non-current assets	6068.4
2 Current assets	
Inventories	660.87
Current financial asset	
Current investments	11.15
Trade receivables, current	331.24
Cash and cash equivalents	0.52
Bank balance other than cash and cash equivalents	23.38
Loans, current	0
Other current financial assets	0
Total current financial assets	366.29
Current tax assets (net)	0
Other current assets	140.05
Total current assets	1167.21

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2020
	Date of end of reporting period	31-03-2021
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	7235.61
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	1023.38
	Other equity	1607.21
	Total equity attributable to owners of parent	2630.59
	Non controlling interest	
	Total equity	2630.59
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	3800.31
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	3800.31
	Provisions, non-current	0.52
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	3800.83
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	721.12
	Other current financial liabilities	0
	Total current financial liabilities	721.12
	Other current liabilities	44.04
	Provisions, current	39.03
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	804.19
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	4605.02
	Total equity and liabilities	7235.61
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2021	01-04-2020
Date of end of reporting period		31-03-2021	31-03-2021
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Woven Sack Division	1506.39	1582.54
2	Woven Label Division	4.59	4.59
	Total Segment Revenue	1510.98	1587.13
	Less: Inter segment revenue	0	0
	Revenue from operations	1510.98	1587.13
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Woven Sack Division	-170.62	4478.12
2	Woven Label Division	1.6	1.6
	Total Profit before tax	-169.02	4479.72
	i. Finance cost	126.8	126.8
	ii. Other Unallocable Expenditure net off Unallocable income	0	0
	Profit before tax	-295.82	4352.92
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Woven Sack Division	7231.19	7231.19
2	Woven Label Division	4.42	4.42
	Total Segment Asset	7235.61	7235.61
	Un-allocable Assets		
	Net Segment Asset	7235.61	7235.61
4	Segment Liabilities		
	Segment Liabilities		
1	Woven Sack Division	7231.19	7231.19
2	Woven Label Division	4.42	4.42
	Total Segment Liabilities	7235.61	7235.61
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	7235.61	7235.61
	Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2020
B	Date of end of reporting period	31-03-2021
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	4352.93
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	126.8
	Adjustments for decrease (increase) in inventories	-656.54
	Adjustments for decrease (increase) in trade receivables, current	-614.01
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-136.22
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	512.26
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	6.37
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	3.18
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	374.25
	Other adjustments for non-cash items	-5540.1
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-5930.37
	Net cash flows from (used in) operations	-1577.44
	Dividends received	0
	Interest paid	0

Interest received	0
Income taxes paid (refund)	2.35
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	-1579.79
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	13.87
Purchase of property, plant and equipment	104.49
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	3.18
Income taxes paid (refund)	0
Other inflows (outflows) of cash	10.73
Net cash flows from (used in) investing activities	-76.71
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	950
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0

Proceeds from borrowings	567.81
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	126.8
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	1391.01
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-265.49
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-265.49
Cash and cash equivalents cash flow statement at beginning of period	289.39
Cash and cash equivalents cash flow statement at end of period	23.9

