



# GOPALA POLYPLAST LIMITED

**Regd. Office & Works :**

485, Santej - Vadsar Road, Santej, Tal. Kalol, Dist. - Gandhinagar - 382721.

Ph : (079) 27550764, 27561000 Fax : 91-79-27551764

CIN - L25200GJ1984PLC050560

Email : info@champalalgroup.com

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref- Gopala Polyplast Limited (Script Code- 526717)

Subject- Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 11, Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Resolution Plan submitted by Plastene India Limited and duly approved by Hon'ble NCLT at Ahmedabad Bench vide its order no. IA 178 of 2020 in C.P. (I.B.) 08/NCLT/AHM/ 2019 dated 7<sup>th</sup> August, 2020 and with reference to captioned subject, please be informed that the Board of Directors of the Company at its meeting held today i.e. November 25, 2020, have inter- alia approved as under-

Reduction of Share Capital as under

## 1. Promoters and Promoter Group: -

- (a) Entire 30,17,309 Equity Shares (listed) of Rs. 10/- Each held by the erstwhile Promoters and Promoter Group stand cancelled and reduced to Zero (0).
- (b) Entire 4,80,000 Preference Shares (Unlisted) of Rs. 100/- each held by erstwhile Promoters and Promoter Group stand cancelled and reduced to Zero (0).

## 2. Public: -

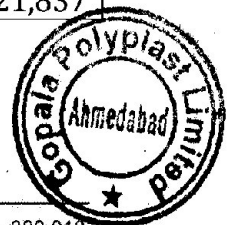
- (a) 1 Equity Share of Rs.10/- each issued and allotted in lieu of every existing 32 Equity shares of Rs.10/- each held by the Public shareholders on Record Date i.e. November 11, 2020.
- (b) Fraction shares stand canceled and reduced to zero (0)

## 3. Consequent upon Reduction, the Issued, Subscribed and Paid Up Equity Share Capital of the company is be Rs. 2218370/- divided into 2,21,837 Equity Shares of Re. 10/- (Rupees Ten only).

Brief Pre and Post Reduction of Share Capital is as under

Particular	Pre-Reduction Share Capital (No of Shares)	Post-Reduction Share Capital (No of Shares)
Promoter and Promoter Group	30,17,309	Nil
Public Share holding	71,49,083	2,21,837
Total	1,01,66,392	2,21,837

The board meeting commenced at 11:00 A.M and concluded at 12.10 P.M





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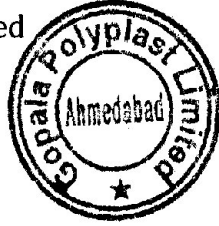
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**Email :** info@champalagroup.com

Kindly take the same on your records.

For Gopala Polyplast Limited

Khushboo Surana  
Company Secretary



Date- November 25, 2020

Place- Ahmedabad