

K.P.Woven Private Limited
Balance sheet as at 31st March, 2022

Particulars	Note no.	As at 31st March, 2022
ASSETS		
I. Non-current assets		
(a) Property, Plant and Equipment	1	5,372.32
(b) Intangible assets		
(c) Financial assets		
(i) Security Deposit	2	136.37
(ii) Long-term Trade Receivable		
(iii) Long-term Fixed Deposit with Bank		
(d) Deferred tax assets (Net)	3	(133.54)
(e) Other non-current assets		
Total non-current assets		5,375.15
II. Current assets		
(a) Inventories	4	2,238.95
(b) Financial assets		
(i) Current investments	5	30.00
(ii) Trade and other receivables	6	2,435.27
(iii) Cash and cash equivalents	7	0.51
(iv) Short term loans and advances	8	92.55
(c) Other current assets	9	483.06
Total current assets		5,280.34
		10,655.49
Total Assets		
		10,655.49
Equity and Liabilities		
I. Equity		
(a) Equity Share capital	10	35.60
(b) Other equity	11	2,278.25
Total equity		2,313.85
II. Liabilities		
(A) Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	12	5,764.65
(b) Long term provisions	13	33.63
(C) Other non-current liabilities		
Total non-current liabilities		5,798.28
(B) Current liabilities		
(a) Financial liabilities		
(i) Current Borrowings	14	1,213.44
(ii) Trade and other payables	15	
- Due to Micro and Small Enterprise		86.47
- Due to Others		696.27
(b) Other current liabilities	16	22.15
(c) Short-term provisions	17	525.03
Total current liabilities		2,543.36
		10,655.49
Total Equity and Liabilities		
		10,655.49

As per our report of even date

HARDIK THAKKAR & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No.: 145335W



For and on behalf of the Board of Directors of
K.P. Woven Private Limited
CIN No: U25200GJ2010PTC084803

HARDIKUMAR BHARATBHAI THAKKAR
Proprietor
Membership No. 166423
UDIN 22166423
Place : Ahmedabad
Date : 16/05/2022



Medhu Prakash Parekh
Director
DIN No. 08158781
Place : Ahmedabad
Date : 16/05/2022

Makrand Krishnarao Deorankar
Director
DIN No. 07427220
Place : Ahmedabad
Date : 16/05/2022

K.P.Woven Private Limited**Statement of Profit and Loss for the period ended March 31, 2022**

(₹ in Lakhs)

Particulars	Note no.	For the period ended 31st March, 2022
Income		
Revenue from operations	18	6,540.54
Other Income	19	48.70
Total Income		6,589.24
Expenses		
Cost of materials consumed	20	3,087.53
Purchase of stock-in-trade	21	2,698.42
Changes in inventories of finished goods, work in progress and stock-in-tr	22	(535.64)
Employee benefit expense	23	281.73
Finance cost	24	61.02
Depreciation and amortisation expense	1	58.33
Other expense	25	765.50
Total expenses		6,416.88
Profit before exceptional items and tax		172.36
Less: Exceptional items		-
Profit/ (loss) before tax		172.36
Tax expense		48.33
a) Current tax		1.23
b) Deferred tax		122.80
Profit/ (loss) for the period		122.80
Other comprehensive income		-
Total comprehensive income for the period		122.80
Earnings per equity share [nominal value per share Rs 10/- (Previous Year Rs 10/-)]		
a) Basic		3.45
b) Diluted		3.45

As per our report of even date

HARDIK THAKKAR & ASSOCIATES
Chartered Accountants
ICAI Firm Registration No.: 145335W

H. P. Thakkar

HARDIKKUMAR BHARATBHAI THAKKAR
Proprietor
Membership No. 166423

Place : Ahmedabad
Date : 16/05/2022



For and on behalf of the Board of Directors of
K.P Woven Private Limited
CIN No: U25200GJ2010PTC084803

(X) M.P.
Madhu Prakash Parekh
Director
DIN No. 08158781

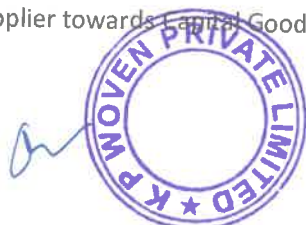
Place : Ahmedabad
Date : 16/05/2022

A. Desai
Makrand Krishnarao Deorankar
Director
DIN No. 07427220

Place : Ahmedabad
Date : 16/05/2022

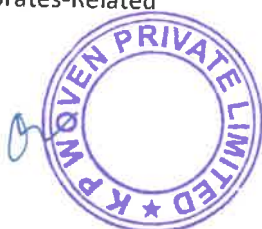
K.P.Woven Private Limited
Notes to the financial statements

Particulars	(₹ in Lakhs) As at March 31, 2022
NOTE 2: SECURITY DEPOSIT	
(Unsecured considered good)	
Security Deposits	136.37
	<u>136.37</u>
NOTE 3: DEFERRED TAX ASSETS (NET)	
Deferred Tax Assets	(133.54)
	<u>(133.54)</u>
NOTE 4: INVENTORIES	
(As taken, valued & certified by the management)	
Raw Materials	480.21
Finished Goods	1,636.10
Consumable Stores (Incl. Maint. Spares)	122.64
	<u>2,238.95</u>
NOTE 5: CURRENT INVESTMENTS	
Investment in Quted shares	30.00
	<u>30.00</u>
Details of Securities	
(Valued at cost in Quoted)	
75000 Equity shares of Vera Synthetic Ltd	<u>MV on 31.03.22</u>
	30.00
	<u>30.00</u>
NOTE 6: TRADE RECEIVABLE	
Unsecured, Considered Good	2,435.27
Trade Receivable - Credit Impaired	-
Total Debtors	<u>2,435.27</u>
Less : Allowanc for expected credit loss	-
Total Debtors	<u>2,435.27</u>
NOTE 7: CASH & CASH EQUIVALENTS	
A) Cash in hand	0.41
C) Other Bank Balances in FDR Form	0.10
	<u>0.51</u>
NOTE 8 : SHORT TERM LOANS & ADVANCES	
Loans & Advances to Others	
Loans & Advances	83.60
Staff & Other Advance	8.95
	<u>92.55</u>
NOTE 9 : OTHER CURRENT ASSETS	
Dues with Revenue Authorities	
Income Tax Assets	75.32
GST Receivable	182.96
Export incentives receivable	6.47
Advance Paid to Supplier / Service Provider	148.66
Capital Assets	
Advance Paid to Supplier towards Capital Goods	47.70
Prepaid Expenses	21.95
	<u>483.06</u>



K.P.Woven Private Limited
Notes to the financial statements

Particulars	As at March 31, 2022
NOTE 10 : EQUITY SHARE CAPITAL	
Authorised Share Capital:	
Equity Share Capital	
50,00,000 (previous year 50,00,000) equity shares of Rs 10 each	500.00
10,000 (previous year 10,000) 'A' Ordinary Shares of Rs 10 each	
Preference Share Capital	
0.01% Cumulative Redeemable Preference Shares	
5,00,000 of Rs 100/- each. (Previous Year 5,00,000 of Rs 100/-	1.00
	<u>501.00</u>
Issued and Subscribed Capital:	
Equity Share Capital	
3,55,250 (previous year: 3,55,250) equity shares of Rs. 10 each fully paid up	35.53
720 (previous year: 720) equity shares of Rs. 10 each fully paid	0.07
	<u>35.60</u>
Paid up Capital:	
Equity Share Capital	
3,55,250 (previous year: 3,55,250) equity shares of Rs. 10 each fully paid up	35.53
720 (previous year: 720) equity shares of Rs. 10 each fully paid up	0.07
	<u>35.60</u>
NOTE 11 : OTHER EQUITY	
Securities Premium Reserve	
Securities Premium Reserve as on 01.04.2021	880.32
Add: Addition during the year	-
Securities Premium reserve as on 31.03.2022	<u>880.32</u>
Surplus In The Statement Of Profit And Loss	
Surplus as on 01.02.2022	1,275.13
Add: Profit for the year	122.80
Surplus Balance as on 31.03.2022	<u>1,397.93</u>
	<u>2,278.25</u>
NOTE 12 : LONG TERM BORROWINGS	
Secured Loans	
Term Loans	
From Bank-Non Current	2,442.36
Hire Purchase Loans	
From Banks - Hire Purchase Loans	33.52
Unsecured Loans	
Loans & Advances from Related Parties	
From Body Corporates-Related	3,288.77
	<u>5,764.65</u>



K.P.Woven Private Limited

Notes to the financial statements

Particulars	As at March 31, 2022
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Terms of Repayment :

Term Loan:

Long term loan of Rs. 18.00 Crores sanctioned in FY 2020-21 is repayable in 25 Quarterly installment in the range of Rs. 13.50 Lacs - 194.11 Lacs. The loan carries interest rate @ 9% P.A.

BOB Guaranteed Emergency Credit Line Scheme 1.0 & extension (BGECLS 1.0 and extension) :

Additional working capital term loan of Rs 9.50 Cr sanctioned in F.Y.2021-22. The Principle will be prepaid in 36 equal installment (EMI) of Rs. 26.38 Lakhs after the moratorium period of 24 months.

Primary Security:

First Exclusive charge on entire block of Fixed assets of the company except land and Building (Both Present & Future).

BGECLS 1.0 and extension is secured by way of second charge over the security with the

Collateral:

(1) Exclusive charge by way of Mortgage over Land and building for Sanand Project at Plot no. P.E. 82 Sanand in Sanand II industrial Area/ Estate consisting of revenue Survey no. 304/P, 305/P, 300/P, 332/P within the Village Limits of BOL, Taluka-Sanand, Dist.- Ahmedabad.

(2) Extension of Charge over Flat no 101, 10th Floor, Aman Heights., Opp. Prashant Society, Nr. Abhilasha Apartment, Off Sardar Patel stadium road, Navrangpura, Ahmedabad in name of Ms. Madhu Parekh & Mr. Prakash Parekh. Total Area (400 Sq Yds.).

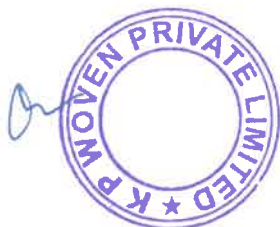
(3) Extension of Charge over Flat no 111, 11th Floor, Aman Heights., Opp. Prashant Society, Nr. Abhilasha Apartment, Off Sardar Patel stadium road, Navrangpura, Ahmedabad in name of Mr. Prakash Hiralal Parekh. Total Area (700 Sq Yds.).

4) Negative Lien on Windmill in the name of M/s Plastene India Limited.

Guarantee:

All the facilities (except BGECLS 1.0 and extension) are also secured by personal guarantees of Directors namely Shri Pritesh Kushalraj Parekh and Smt. Madhu Prakash Parekh and Third Party Guarantee of Shri Prakash Hiralal Parekh. Corporate Guarantee of M/s Cornucopia Tradelink Private Limited.

Rs 9.00 Crore will be paid during the next year i.e 22-23 with interest rate of 9% p.a.



K.P.Woven Private Limited
Notes to the financial statements

Particulars	As at March 31, 2022
NOTE 13: LONG TERM PROVISION	
Gratuity Payable	31.24
Provision for Leave Current Liabilities	2.39
	33.63
NOTE 14: CURRENT BORROWINGS	
Secured Loan	
Working Capital	
Working Capital facility from Bank	1,125.08
Term Loan	
Term Loans From Bank repayable within 12months	82.98
Hire Purchase Loans	
From Banks repayable within 12 months	5.38
	1,213.44

Working Capital Loan

Working capital facilities from Bank of Baroda includes Cash Credit, Packing Credit facility etc. carrying interest rate ranging from 4.15% to 10.00%.

Primary Security:

Working Capital Loan is secured by way of 1st & Exclusive charge by way of hypothecation over the entire current assets (Present and Future) of the Company.

BGECLS 1.0 and extension is secured by way of second charge over the security with the existing facilities.

Collateral:

(1) Exclusive charge by way of Mortgage over Land and building for Sanand Project at Plot no. P.E. 82 Sanand in Sanand II industrial Area/ Estate consisting of revenue Survey no. 304/P, 305/P, 300/P, 332/P within the Village Limits of BOL, Taluka-Sanand, Dist.- Ahmedabad.

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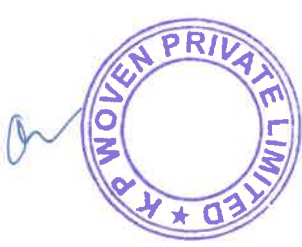
NOTE 15: TRADE PAYABLES (CURRENT)

Total Outstanding dues of Micro enterprise and Small Enterprises	86.47
Total Outstanding dues of Creditors other than Micro enterprise and Small Enterprises	696.27
	782.74



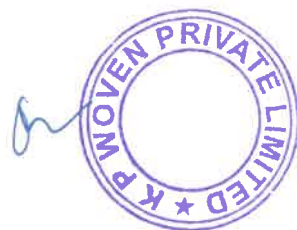
K.P.Woven Private Limited
Notes to the financial statements

Particulars	As at March 31, 2022
Note 15.1: Disclosure u/s 22 of Micro, Small and Medium Enterprises development Act, 20 (MSMED ACT)	
A -Principal amount remaining unpaid to any supplier as at the end of accounting year	86.47
-Interesst due thereon	0.10
B Amount of interest paid by the Company in terms of Section 16 of the MSMED, alongwith the amount of the payment made to the supplier beyond the appointed day during the accounting year	
- Principal	
- Interest	
C Amount of interest due and payable for the reporting period of delay in making payment (Which have been paid but beyond the appointed day during the year) but without adding the interest speciified under the MSMED	-
D Amount of interest accrued and remaining unpaid at the end of the accounting year.	-
- Total Interest Accrued	0.10
- Interest remaining unpaid	0.10
E Amount of further interest remaining due and payable even in succeeding years, untill such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act.	-
As per intimation available with the Company, there are no other micro, small and medium enterprises as defined in the Micro, Small and Medium Enterprise Development Act, 2006 to whom the Company owes dues on account of principal amount together with interest. This has been relied upon by the auditors.	
NOTE 16: OTHER CURRENT LIABILITIES	
Advance received from Customers	3.09
Interest accrued but not due	0.20
Inter Unit Balance	-
Inter Company Balance	-
Creditors for Capital Goods	-
Bank Balance	
Statutory Liabilities	16.26
GST Payable	2.60
	22.15
NOTE 17: SHORT TERM PROVISION	
Provision for Expenses	79.73
Provision for Audit Fees	0.28
Proision for Interest for MSME Suppliers	0.91
Salary & Wages Payable	171.94
Gratuity Current Liabilities	0.58
Provision for Tax	271.59
	525.03



K.P.Woven Private Limited
Notes to the financial statements

Particulars	For the Year ended March 31st, 2022
NOTE 18: REVENUE FROM OPERATIONS	
Sales of products	
Sale of Finished goods	725.86
Export Sales	2,870.28
Trading Sales	2,827.25
Sale of Services	
Income from Job work charges	109.99
Other Operating Income	
Sales of Scrape & Wastage	7.16
	<u>6,540.54</u>
NOTE 19: OTHER INCOME	
Interest Income	
Interest Income	2.17
Others	
Other Non Operative Income	0.24
Foreign Currency (Gain)/Loss	45.79
Rent Income	0.50
	<u>48.70</u>
NOTE 20: COST OF MATERIAL CONSUMED	
Inventory of raw and packing material at the beginning of the financial year	896.36
Add : Purchase of Raw Material	2,625.77
Add : Purchase of Packing Material	24.13
Add : Purchase Expenses	21.47
Less : Inventory of raw and packing material at the end of the year	(480.21)
Raw Material Consumed	<u>3,087.53</u>
NOTE 21: PURCHASE OF STOCK IN TRADE	
Cost of Re Sale	2,698.42
	<u>2,698.42</u>
NOTE 22: CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS	
Closing stock - Finished Goods	(1,636.10)
Opening Stock-Finished Goods	1,100.46
	<u>(535.64)</u>
NOTE 23: EMPLOYEE BENEFITS EXPENSE	
Wages and Salary	263.13
P F Contribution	7.29
Gratuity	4.29
Bonus	7.02
	<u>281.73</u>



K.P.Woven Private Limited
Notes to the financial statements

Particulars	For the Year ended March 31st, 2022
NOTE 24: FINANCE COST	
Interest paid	
On Term Loans	23.77
For Working Capital	27.14
Others Borrowing Cost	0.80
Finance charges	
Exchange rate difference, net (finance)	9.31
	<u>61.02</u>
NOTE 25: OTHER EXPENSES	
MANUFACTURING EXPENSES	
Consumption of Stores and Spares	
Inventory of Stores, Spares & Consumables at the beginning of the financial year	123.09
Add: Purchase of Stores, Spares & Consumables	54.63
Inventory of Stores, Spares & Consumables at the end of the financial year	(122.64)
Consumption of Stores and Spares	<u>55.08</u>
Labour job work charges	391.63
Power, Fuel & Water Charges	112.78
Repair & Maintance	
- Plant & machinery	2.59
- Building	3.79
- Others	2.59
Factory Expenses	17.12
ADMINISTRATIVE AND SELLING EXPENSES	
Rent for Godown, Factory, Colony	28.06
Audit Fees	0.55
Interest on TDS	0.03
Interest on Income Tax	5.34
Bank charges and Commission	23.08
Security Expense	5.19
Postage & courier expenses	0.03
Travelling & Conveyance	0.78
Legal & Professional Charges	5.22
Insurance Expenses	0.51
Sales Expenses and Sales tax	1.85
Balance Written Off	0.20
Freight & Octroi on Sales	97.23
Administrative expenses	2.24
Advertisement Expense	0.19
Printing & Stationery Expense	1.42
Profit/(Loss) on Sales of Assets	8.01
	<u>765.50</u>

