

GOPALA POLYPLAST LIMITED
REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2017
CIN : L25200GJ1984PLCO50560

(Rs. In Lakhs)

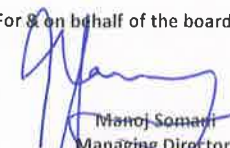
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.17 (Unaudited)	30.06.17 (Unaudited)	30.09.16 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)	31.03.17 (Audited)
1	Income From Operation						
	a) Revenue From Operation	3,129.23	8,082.28	5,356.03	11,211.51	12,004.83	31,368.93
	b) Other Income	-	-	0.33	-	1.42	35.84
	Total Income	3,129.23	8,082.28	5,356.36	11,211.51	12,006.25	31,404.77
2	Expenditure						
	a) Cost of Material Consumed	3,367.37	3,792.92	3,951.03	7,160.28	8,001.59	20,675.46
	b) Purchase of Stock in Trade	0.08	3,387.15	1,220.95	3,387.23	2,489.99	5,245.57
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,613.89)	(750.21)	(1,241.89)	(2,364.11)	(1,111.17)	(191.99)
	d) Employees Benefits Expenses	151.11	202.87	145.96	353.97	299.57	668.50
	e) Finance Costs	311.46	187.84	215.42	499.30	403.41	958.61
	f) Depreciation & amortisation Expenses	144.91	145.29	162.68	290.19	315.37	581.14
	g) Other Expenses	731.01	977.18	878.06	1,608.20	1,563.60	3,398.71
	Total Expenditure	2,952.05	7,943.04	5,332.21	10,935.06	11,962.36	31,336.00
3	Profit before exceptional and extraordinary items and tax (1 - 2)	137.18	139.24	24.15	276.45	43.89	68.77
4	Exceptional Items	-	-	-	-	-	(64.70)
5	Profit / (Loss) from Ordinary activities before Extra Ordinary Items and tax (3 - 4)	137.18	139.24	24.15	276.45	43.89	133.47
6	Extra Ordinary Items (Net of Tax Expense (Rs _____ in Lakhs)	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary activities before tax (5 - 6)	137.18	139.24	24.15	276.45	43.89	133.47
8	Tax Expenses						
	a) Current Tax	26.13	26.54	-	52.67	-	25.43
	b) Deferred Tax	-	-	-	-	-	(6.31)
9	Net Profit / (Loss) from Ordinary activities after tax (7-8)	111.05	112.70	24.15	223.78	43.89	114.35
10	Paid-up Equity Shares Capital (FV Rs 10/-)	886.64	886.64	886.64	886.64	886.64	886.64
11	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year						
12 i.	Earnings Per Share (Before Extra Ordinary Items) (Of Rs ___/- Each)						
	(a) Basic	1.25	1.27	0.27	2.52	0.50	1.29
	(b) Diluted (EPS)	1.25	1.27	0.27	2.52	0.50	1.29
12 ii.	Earnings Per Share (after Extra Ordinary Items) (Of Rs ___/- Each)						
	(a) Basic	1.25	1.27	0.27	2.52	0.50	1.29
	(b) Diluted	1.25	1.27	0.27	2.52	0.50	1.29

Notes :

- The sharp reduction in sale was due to combined effect of GST and RERA. The Company is confident of making up the loss of sales in next quarters.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2017
- The Above results for the quarter ended on September 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017 the Company has for the first time adopted Ind AS with transition date of 1st April 2016.
- Previous period / Years figures have been re-grouped/re-arranged wherever necessary.
- The Statutory auditors of the Company have been carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015. The corresponding Ind AS Complaint figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- The Reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Corresponding 3 Months ended 30/09/2016 in the previous year	Half Year Ended 30/09/2016 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	24.15	43.89
Adjustment on account of :		
1. Recognition of foreign exchange fluctuation as MTM of Forward Contract	(38.91)	(52.28)
Net Profit / (Loss) as per Ind AS	(14.76)	(8.39)
Other Comprehensive income (Net of Tax)		
Net Profit / (Loss) as per Ind AS	(14.76)	(8.39)

For & on behalf of the board


Manoj Somadi
Managing Director
DIN:00119021

Place : Santej
Date : 14th November, 2017

GOPALA POLYPLAST LIMITED

REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30.09.2017

CIN : L25200GJ1984PLCO50560

Sr. No.	Particulars	Quarter ended			Year Ended		Year ended
		30.09.17 (Un audited)	30.06.17 (Unaudited)	30.09.16 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)	31.03.17 (Audited)
1	Segment Revenue						
	Woven Sacks Division	2,936.29	5,282.21	3,897.26	8,218.50	8,886.76	24,761.58
	Label Division	192.93	2,800.07	1,458.77	2,993.00	3,118.07	6,607.35
	Total	3,129.23	8,082.28	5,356.03	11,211.51	12,004.83	31,368.93
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	3,129.23	8,082.28	5,356.03	11,211.51	12,004.83	31,368.93
2	Segment Results						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	424.15	144.75	100.12	568.90	196.91	555.87
	Label Division	24.49	182.35	139.45	206.84	250.39	536.21
	Total	448.64	327.10	239.57	775.74	447.30	1,092.08
	Less :						
i.	Interest	311.46	187.84	215.42	499.30	403.41	958.61
	Profit before Tax	137.18	139.26	24.15	276.43	43.89	133.47
ii.	Provision for Tax / Deffered Tax	(26.13)	(26.54)	-	(52.67)	-	(19.12)
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	-	-	-	-
	Net Profit	111.05	112.72	24.15	223.76	43.89	114.35
3	Capital Employed						
	Woven Sacks Division	6,509.61	6,200.87	6,714.83	6,509.61	6,714.83	5,673.75
	Label Division	225.18	201.59	267.15	225.18	267.15	386.05
	Total of Assets	6,734.79	6,402.46	6,981.98	6,734.79	6,981.98	6,059.80

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	Rs in Lacs As at 30.09.17 (Unaudited)	Rs in Lacs As at 31.03.17 (Audited)
	A. EQUITY AND LIABILITIES	
I. Share Holders Fund		
(a) Capital	1,366.64	1,366.64
(b) Reserve & Surplus	1,389.88	1,166.12
(c) Money Received against Share Warrant	225.00	0.00
Sub Total - Share Holder's Funds	2,981.52	2,532.76
II. Share Application Money Pending Allotement		
III. Minority Interest		
IV. Non Current Liabilities		
(a) Long Term Borrowings	3,687.26	3,456.94
(b) Deffered Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	66.00	70.09
Sub Total - Non Current Liabilities	3,753.26	3,527.03
V Current Liabilities		
(a) Short Term Borrowings	6,506.96	5,150.67
(b) Trade Payable	2,993.87	3,535.17
(c) Other Current Liabilities	1,543.76	1,245.20
(d) Short Term Provisions	373.19	595.50
Sub Total - Current Liabilities	11,417.77	10,526.54
TOTAL - EQUITY AND LIABILITIES	18,152.56	16,586.33
B. ASSETS		
I. Non Current Assets		
(a) Fixed Assets	4,085.23	4,352.43
(b) Goodwill on Consolidation	0.00	0.00
(c) Non Current Investments	0.00	0.00
(d) Deffered Tax Assets (Net)	284.79	284.79
(e) Long Term Loans & Advances	247.12	40.91
(f) Other Non Current Assets	671.35	671.35
Sub Total - Non Current Assets	5,288.49	5,349.48
II. Current Assets		
(a) Current Investments	5.06	5.06
(b) Inventories	5,541.69	3,588.41
(c) Trade Receivable	4,813.84	6,492.75
(d) Cash & Cash Equivalents	204.39	92.09
(e) Short Term Loans & Advances	1,877.61	788.96
(f) Other Current Assets	421.48	269.58
Sub Total - Current Assets	12,864.07	11,236.85
TOTAL OF ASSETS	18,152.56	16,586.33

For & on behalf of the board


Manoj Somani
Managing Director
DIN:00119021

Place : Santej
Date : 14th November, 2017