

Regd. Office & Works :

485, Santej - Vadsar Road, Santej, Tal. Kalol, Dist. - Gandhinagar-382721. CIN-L25200 GJ1984PLCO50560
Ph. : (02764) 286305, 286514, 286654 Fax : 91-02764-286660, E-mail : hdpemkt@gopalapolyplast.com

Certificate No. 5980QMS001

18th May, 2018**BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 526717

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2018

We refer to our letter dated 8th May, 2018 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 18th May, 2018, have approved the Audited Financial Results for the financial year 2017-18 ended on 31st March, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2018.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2018

Thanking you,

Yours faithfully,

FOR GOPALA POLYPLAST LIMITED
MANOJ M. SOMANI
MANAGING DIRECTOR

Encl: As above

GOPALA POLYPLAST LIMITED
REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018
CIN : L25200GJ1984PLCO50560

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.18 (Audited)	31.12.17 (Unaudited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
1	Revenue From Operation	9,517.58	6,036.00	13,325.47	26,765.10	32,148.62
2	Other Income	5.51	0.15	33.72	5.66	35.84
3	Total Income (1 + 2)	9,523.09	6,036.15	13,359.20	26,770.76	32,184.46
4	Expenditure					
	a) Cost of Material Consumed	7,004.87	3,888.07	8,959.43	18,053.21	20,675.46
	b) Purchase of Stock in Trade	(0.09)	0.01	1,673.23	3,387.15	5,245.57
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	397.71	564.45	1,191.31	(1,401.95)	(191.99)
	d) Employees Benefits Expenses	264.33	217.62	187.54	835.92	668.50
	e) Finance Costs	379.91	253.17	302.34	1,132.39	962.52
	f) Depreciation & amortisation Expenses	109.79	170.10	108.08	570.08	581.14
	g) Other Expenses	1,072.76	718.74	916.91	3,399.70	4,174.54
	Total Expenditure	9,229.28	5,812.16	13,338.84	25,976.50	32,115.74
5	Profit before exceptional and extraordinary items and tax (3 - 4)	293.80	223.99	20.35	794.26	68.72
6	Exceptional Items	-	-	(64.70)	77.07	(64.70)
7	Profit / (Loss) before tax (5 - 6)	293.80	223.99	85.05	717.19	133.42
8	Tax Expenses :					
	a) Current Tax	(87.54)	42.68	19.12	-	25.43
	b) Tax for Earlier Years	19.60	-	-	19.60	-
	c) Deferred Tax	(11.78)	-	-	(11.78)	(6.31)
9	Profit (Loss) for the period from continuing operations (7-8)	373.52	181.31	65.93	709.37	114.30
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	373.52	181.31	65.93	709.37	114.30
14	Other Comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss					
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss					
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	0.05
15	Total Comprehensive Income for the period (13+14)	373.52	181.31	65.93	709.37	114.35
16	Earnings Per Share (Before Extra Ordinary Items) (Of Rs ___/- Each) (for Continuing Operations)					
	(a) Basic	4.21	2.04	0.74	8.00	1.29
	(b) Diluted (EPS)	4.21	2.04	0.74	8.00	1.29
17	Earnings Per Share (after Extra Ordinary Items) (Of Rs ___/- Each) (for discontinuing Operations)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Share (after Extra Ordinary Items) (Of Rs ___/- Each) (for Continuing & discontinuing Operations)					
	(a) Basic	4.21	2.04	0.74	8.00	1.29
	(b) Diluted	4.21	2.04	0.74	8.00	1.29

Notes :

1 Reason for reduction in sales in comparison of last year

A. In Last year Sales figure includes 12.5% Excise Duty, In Current year Sales is net off of 18% Goods and Service tax.

B In Current year, Month of July-17 and August-17 due to Implementation of GST the entire two month was disturbed due to lots of Confusion and Lack of Clarification.

C However if first point is taken into consideration Sales Reduction was minor.

2 The Company adopted Indian Accounting Standards (referred to as "Ind AS") with effect from April 1, 2017 and accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The figures for quarter ended on 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2018 and the year to date figures upto the third quarter of the financial year.

3 The Company is operating mainly in two segments viz. Woven Sacks Division and Label Division.

4 The Figures of Last quarter are the balancing figures between audited figures in respect of the full financial year.


5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2018

6 The Reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Corresponding 3 Months ended 31/03/2017 In the previous year	Year Ended 31st March 2017
Net Profit / (Loss) as per previous Indian GAAP	65.93	114.35
Adjustment on account of :		
1. Recognition of foreign exchange fluctuation as MTM of Forward Contract	-	-
Net Profit / (Loss) as per Ind AS	65.93	114.35
Other Comprehensive income (Net of Tax)	-	0.05
Net Profit / (Loss) as per Ind AS	65.93	114.30

Place : Santej
Date : 18th May, 2018

For **Gopala Polyplast Limited**


Manoj Sonani
Director
DIN:00129021

GOPALA POLYPLAST LIMITED
REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 31.03.2018
CIN : L25200GJ1984PLC050560

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.18 (Audited)	31.12.17 (Unaudited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
1	Segment Revenue					
	Woven Sacks Division	13,334.39	5,296.41	4,608.24	21,552.89	24,761.58
	Label Division	2,218.67	739.60	1,430.40	5,211.67	6,607.35
	Total	15,553.06	6,036.01	6,038.64	26,764.56	31,368.93
	Less :					
	Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	15,553.06	6,036.01	6,038.64	26,764.56	31,368.93
2	Segment Results					
	Profit before Interest, & Tax (Including Extra Ordinary Items)					
	Woven Sacks Division	802.46	403.53	33.64	1,371.35	555.87
	Label Division	271.38	73.65	223.77	478.22	536.21
	Total	1,073.84	477.18	257.41	1,849.57	1,092.08
	Less :					
i.	Interest	633.08	253.17	252.86	1,132.39	958.61
	Profit before Tax	440.76	224.01	4.55	717.18	133.47
ii.	Provision for Tax / Deferred Tax	44.85	(42.68)	-	(7.82)	(19.12)
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	-	-	-
	Net Profit	485.61	181.33	4.55	709.36	114.35
3	Capital Employed					
	Woven Sacks Division	6,666.56	7,522.97	6,714.83	6,666.56	5,673.75
	Label Division	419.70	201.59	267.15	419.70	386.05
	Total of Assets	7,086.25	7,724.56	6,981.98	7,086.25	6,059.80

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		(₹ In Lakhs)	(₹ In Lakhs)
		As at 31.03.18 (Audited)	As at 31.03.17 (Audited)
ASSETS			
I. Non-current assets			
(a) Property, plant and equipment		4,156.89	4,349.67
(b) Intangible assets		1.73	2.76
(c) Financial assets			
(i) Long-term loans and advances		42.42	40.91
(d) Deferred tax assets (Net)		296.57	284.79
(e) Other non-current assets		264.42	671.35
Total non-current assets		4,762.03	5,349.48
II. Current assets			
(a) Inventories		4,931.22	3,588.40
(b) Financial assets			
(i) Current investments		8.69	5.06
(ii) Trade and other receivables		7,063.56	6,492.75
(iii) Cash and cash equivalents		170.42	92.09
(iv) Short term loans and advances		155.24	56.58
(c) Other current assets		1,819.30	1,001.97
Total current assets		14,148.43	11,236.85
Total Assets		18,910.46	16,586.33
Equity and Liabilities			
I. Equity			
(a) Equity Share capital		886.64	886.64
(b) Other equity		2,100.49	1,166.13
Total equity		2,987.13	2,052.77
II. Liabilities			
(A) Non-current liabilities			
(a) Financial liabilities			
(i) Long term borrowings		3,548.17	3,456.94
(ii) Other financial liabilities		480.00	480.00
(b) Long term provisions		70.97	70.09
Total non-current liabilities		4,099.14	4,007.03
(B) Current liabilities			
(a) Financial liabilities			
(i) Short term borrowings		6,109.21	5,150.67
(ii) Trade and other payables		4,076.21	3,535.17
(b) Other current liabilities		1,478.14	1,245.19
(c) Short-term provisions		160.63	595.50
Total current liabilities		11,824.19	10,526.53
		18,910.46	16,586.33

Place : Santej
Date : 18th May, 2018

For Gopala Polyplast Limited


Manoj Somani
Director
DIN:00119021



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18th May, 2018

Certificate No. 5980QMS001

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Code No. 526717

Dear Sir,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2018

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Ashok Dhariwal & Co. Chartered Accountants, on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2018 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR GOPALA POLYPLAST LIMITED



**MANOJ M. SOMANI
MANAGING DIRECTOR**