

**GOPALA POLYPLAST LIMITED**  
**REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)**  
**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016**

CIN : L25200GJ1984PLCO50560

(Rs. In Lakhs)

| Sr. No.  | Particulars  | Present Quarter ended 30.09.16 (Unaudited) | Preceeding Quarter ended 30.06.16 (Unaudited) | Corresponding Quarter ended 30.09.15 (Unaudited) | Present Six Months ended on 30.09.16 (Unaudited) | Corresponding Six Months ended on 30.09.15 (Unaudited) | Year Ended on 31.03.16 (Audited) |
|----------|--|--|---|--|--|--|----------------------------------|
| 1        | <b>Income From Operation</b>   |  |   |  |  |  |                                  |
|          | a) Net Sales/Income from Operations (Net of Excise Duty)   | 5304.27                                    | 6,552.58                                      | 6,588.79   | 11,856.85  | 13,232.71  | 30,437.91                        |
|          | b) Other Operating Income  | 51.76                                      | 96.22   | 156.94   | 147.98   | 242.31   | 432.70                           |
|          | <b>Total Income</b>  | <b>5356.03</b>                             | <b>6,648.80</b>                               | <b>6,745.73</b>                                  | <b>12,004.83</b>                                 | <b>13,475.02</b>                                       | <b>30,870.61</b>                 |
| 2        | <b>Expenditure</b>   |  |   |  |  |  |                                  |
|          | a) Cost of Material Consumed   | 3951.03                                    | 4,050.56                                      | 4,222.46   | 8,001.59   | 9,395.97   | 21,012.70                        |
|          | b) Purchase of Stock in Trade  | 1220.95                                    | 1,269.04                                      | 1,181.69   | 2,489.99   | 1,484.14   | 4,529.36                         |
|          | c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade   | -1241.89                                   | 130.72  | (153.28)   | (1,111.17)                                       | (102.50)   | (267.56)                         |
|          | d) Employees Benefits Expenses   | 145.96                                     | 153.61  | 145.96   | 299.57   | 295.14   | 616.68                           |
|          | e) Depreciation & amortisation Expenses  | 162.68                                     | 152.69  | 158.86   | 315.37   | 317.72   | 610.75                           |
|          | f) Other Expenses  | 878.06                                     | 685.54  | 944.14   | 1,563.60   | 1,618.32   | 3,416.11                         |
| 3        | Profit / (Loss) from Operations before other Income, Finance cost & Exceptional Items ( 1 - 2)                           | <b>239.24</b>                              | <b>206.65</b>                                 | <b>245.89</b>                                    | <b>445.88</b>                                    | <b>466.23</b>  | <b>952.57</b>                    |
| 4        | Other Income   | 0.33                                       | 1.09  | 0.00   | 1.42   | 0.39   | 3.62                             |
| 5        | <b>Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional items ( 3 + 4 )</b>                     | <b>239.57</b>                              | <b>207.74</b>                                 | <b>245.89</b>                                    | <b>447.30</b>                                    | <b>466.62</b>  | <b>956.19</b>                    |
| 6        | Finance Costs  | 215.42                                     | 187.99  | 202.20   | 403.41   | 397.35   | 907.12                           |
| 7        | Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional items ( 5 - 6 )                      | 24.15                                      | 19.74   | 43.69  | 43.89  | 69.26  | 49.07                            |
| 8        | Exceptional items  | 0.00                                       | 0.00  | -  | -  | -  | (0.35)                           |
| 9        | Profit / (Loss) from Ordinary activities before tax (7-8)  | 24.15                                      | 19.74   | 43.69  | 43.89  | 69.26  | 49.42                            |
| 10       | Tax Expenses   | 0.00                                       | 0.00  | -  | -  | -  | 17.80                            |
| 11       | Net Profit / (Loss) from Ordinary activities after tax (9-10)  | 24.15                                      | 19.74   | 43.69  | 43.89  | 69.26  | 31.62                            |
| 12       | Extra Ordinary Items ( Net of Tax Expense ( Rs in Lakhs ) (Profit)/Loss  | 0.00                                       | -   | -  | -  | -  | -                                |
| 13       | <b>Net Profit / ( Loss ) for the period ( 11 + 12 )</b>  | <b>24.15</b>                               | <b>19.74</b>                                  | <b>43.69</b>                                     | <b>43.89</b>                                     | <b>69.26</b>   | <b>31.62</b>                     |
| 14       | Share of Profit / ( Loss ) of Associates   | 0.00                                       | -   | -  | -  | -  | -                                |
| 15       | Minority Interest  | 0.00                                       | -   | -  | -  | -  | -                                |
| 16       | <b>Net Profit / ( Loss ) after taxes, minority interest and Share of Profit / ( Loss ) of associates ( 13 + 14 +15 )</b> | <b>24.15</b>                               | <b>19.74</b>                                  | <b>43.69</b>                                     | <b>43.89</b>                                     | <b>69.26</b>   | <b>31.62</b>                     |
| 17       | Paid-up Equity Shares Capital (FV Rs 10/- )  | 886.64                                     | 886.64  | 886.64   | 886.64   | 886.64   | 886.64                           |
| 18       | Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year                                   |  |   |  |  |  |                                  |
| 19 i.    | Earnings Per Share ( Before Extra Ordinary Items ) ( Of Rs ___/- Each)   |  |   |  |  |  |                                  |
|          | (a) Basic  | 0.27                                       | 0.22  | 0.49   | 0.50   | 0.78   | 0.36                             |
|          | (b) Diluted (EPS)  | 0.27                                       | 0.22  | 0.49   | 0.50   | 0.78   | 0.36                             |
| 19 ii.   | Earnings Per Share ( after Extra Ordinary Items ) ( Of Rs ___/- Each)  |  |   |  |  |  |                                  |
|          | (a) Basic  | 0.27                                       | 0.22  | 0.49   | 0.50   | 0.78   | 0.36                             |
|          | (b) Diluted  | 0.27                                       | 0.22  | 0.49   | 0.50   | 0.78   | 0.36                             |
| <b>A</b> |  |  |   |  |  |  |                                  |
| 1        | Public Shareholding  |  |   |  |  |  |                                  |
|          | Number of Shares   | 2773219                                    | 2773219                                       | 2773219  | 2773219  | 2773219  | 2773219                          |
|          | Percentage of Shareholding   | 31.28%                                     | 31.28%  | 31.28%   | 31.28%   | 31.28%   | 31.28%                           |
| 2        | Promoters and Promoters group Shareholding   |  |   |  |  |  |                                  |
|          | a) Pledged / Encumbered  |  |   |  |  |  |                                  |
|          | Number of Shares   | 0  | 0   | 0  | 0  | 0  | 0                                |
|          | Percentage of Share of the total Shareholding of Promoters and group   | 0.00%                                      | 0.00%   | 0.00%  | 0.00%  | 0.00%  | 0.00%                            |
|          | Percentage of Shares of the total Share capital of the company   | 0.00%                                      | 0.00%   | 0.00%  | 0.00%  | 0.00%  | 0.00%                            |
|          | b) Non-encumbered  |  |   |  |  |  |                                  |
|          | Number of Shares   | 6093173                                    | 6093173                                       | 6093173  | 6093173  | 6093173  | 6093173                          |
|          | Percentage of Shares of the total Share capital of the company   | 100.00%                                    | 100.00%                                       | 100.00%  | 100.00%  | 100.00%  | 100.00%                          |
|          | Percentage of Share of the total Shareholding of Promoters and group   | 68.72%                                     | 68.72%  | 68.72%   | 68.72%   | 68.72%   | 68.72%                           |

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2016
- Previous period / Years figures have been re-grouped/re-arranged wherever necessary.

**For & on behalf of the board**

Place : Santej  
Date : 12th November, 2016

**Mahendrakumar Somani**  
**Chairman**  
DIN:00360950

**GOPALA POLYPLAST LIMITED**  
**REGD. OFFICE & WORKS : 485, SANTEJ - VADSAR ROAD, SANTEJ - 382 721 (GUJARAT)**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2016**  
**CIN : L25200GJ1984PLCO50560**

| Sr. No. | Particulars  | Present Quarter ended 30.09.16 (Unaudited) | Present Quarter ended 30.06.16 (Unaudited) | Present Quarter ended 30.09.15 (Unaudited) | Present Six Months ended on 30.09.16 (Unaudited) | Present Six Months ended on 30.09.15 (Unaudited) | Year Ended on 31.03.16 (Audited) |
|---------|--|--|--|--|--|--|----------------------------------|
| 1       | <b>Segment Revenue</b>   |  |  |  |  |  |                                  |
|         | Woven Sacks Division   | 3897.26                                    | 4,989.50                                   | 5,185.21                                   | 8,886.76   | 11,254.73  | 24,932.25                        |
|         | Label Division   | 1458.77                                    | 1,659.30                                   | 1,560.52                                   | 3,118.07   | 2,220.29   | 5,938.36                         |
|         | <b>Total</b>   | <b>5356.03</b>                             | <b>6,648.80</b>                            | <b>6,745.73</b>                            | <b>12,004.83</b>                                 | <b>13,475.02</b>                                 | <b>30,870.61</b>                 |
|         | Less :   |  |  |  |  |  |                                  |
|         | Inter Segment Revenue  | 0.00                                       | 0.00                                       | -  | -  | -  | -                                |
|         | <b>Net Sales/ Income from Operations</b>                               | <b>5356.03</b>                             | <b>6,648.80</b>                            | <b>6,745.73</b>                            | <b>12,004.83</b>                                 | <b>13,475.02</b>                                 | <b>30,870.61</b>                 |
| 2       | <b>Segment Results</b>   |  |  |  |  |  |                                  |
|         | Profit before Interest, & Tax (Including Extra Ordinary Items)         |  |  |  |  |  |                                  |
|         | Woven Sacks Division   | 100.12                                     | 96.79                                      | 78.76                                      | 196.91   | 206.56   | 467.57                           |
|         | Label Division   | 139.45                                     | 110.94                                     | 167.13                                     | 250.39   | 260.03   | 488.97                           |
|         | <b>Total</b>   | <b>239.57</b>                              | <b>207.73</b>                              | <b>245.89</b>                              | <b>447.30</b>                                    | <b>466.59</b>                                    | <b>956.54</b>                    |
|         | Less :   |  |  |  |  |  |                                  |
| i.      | Interest   | 215.42                                     | 187.99                                     | 202.20                                     | 403.41   | 397.35   | 907.12                           |
|         | <b>Profit before Tax</b>   | <b>24.15</b>                               | <b>19.74</b>                               | <b>43.69</b>                               | <b>43.89</b>                                     | <b>69.24</b>                                     | <b>49.42</b>                     |
| ii.     | Provision for Tax / Deferred Tax                                       | -  | -  | -  | -  | -  | (17.80)                          |
| iii.    | Other unallocable Income (Extra Ordinary Items) off unallocable income | -  | -  | -  | -  | -  | -                                |
|         | <b>Net Profit</b>  | <b>24.15</b>                               | <b>19.74</b>                               | <b>43.69</b>                               | <b>43.89</b>                                     | <b>69.24</b>                                     | <b>31.62</b>                     |
| 3       | <b>Capital Employed</b>  |  |  |  |  |  |                                  |
|         | Woven Sacks Division   | 6714.83                                    | 6,961.00                                   | 7,454.29                                   | 6,714.83   | 7,454.29   | 6,048.98                         |
|         | Label Division   | 267.15                                     | 130.77                                     | 281.40                                     | 267.15   | 281.40   | 385.77                           |
|         | <b>Total of Assets</b>   | <b>6981.98</b>                             | <b>7,091.77</b>                            | <b>7,735.71</b>                            | <b>6,981.98</b>                                  | <b>7,735.71</b>                                  | <b>6,434.75</b>                  |

| STATEMENT OF ASSETS AND LIABILITIES<br>PARTICULARS    |                                     | Rs in Lacs<br>As at 30.09.16<br>(Audited) | Rs in Lacs<br>As at 31.03.16<br>(Audited) |
|---|-------------------------------------|---|---|
| <b>A. EQUITY AND LIABILITIES</b>                      |                                     |   |   |
| <b>I. Share Holders Fund</b>                          |                                     |   |   |
| (a) Capital   |                                     | 1,366.64                                  | 1,366.64                                  |
| (b) Reserve & Surplus                                 |                                     | 1,095.71                                  | 1,051.83                                  |
|   | Sub Total - Share Holder's Funds    | <b>2,462.35</b>                           | <b>2,418.47</b>                           |
| <b>II. Share Application Money Pending Allotement</b> |                                     |   |   |
| <b>III. Minority Interest</b>                         |                                     |   |   |
| <b>IV. Non Current Liabilities</b>                    |                                     |   |   |
| (a) Long Term Borrowings                              |                                     | 4,456.24                                  | 3,937.18                                  |
| (b) Deferred Tax Liabilities ( Net )                  |                                     | -   | -   |
| (c) Other Long Term Liabilities                       |                                     | -   | -   |
| (d) Long Term Provisions                              |                                     | 63.40                                     | 79.09                                     |
|   | Sub Total - Non Current Liabilities | <b>4,519.64</b>                           | <b>4,016.27</b>                           |
| <b>V Current Liabilities</b>                          |                                     |   |   |
| (a) Short Term Borrowings                             |                                     | 5,159.02                                  | 4,876.97                                  |
| (b) Trade Payable                                     |                                     | 2,137.37                                  | 2,905.90                                  |
| (c) Other Current Liabilities                         |                                     | 1,558.14                                  | 1,397.93                                  |
| (d) Short Term Provisions                             |                                     | 496.68                                    | 304.36                                    |
|   | Sub Total - Current Liabilities     | <b>9,351.21</b>                           | <b>9,485.16</b>                           |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                 |                                     | <b>16,333.21</b>                          | <b>15,919.90</b>                          |
| <b>B. ASSETS</b>                                      |                                     |   |   |
| <b>I. Non Current Assets</b>                          |                                     |   |   |
| (a) Fixed Assets                                      |                                     | 4,396.75                                  | 4,660.55                                  |
| (b) Goodwill on Consolidation                         |                                     | 0.00                                      | 0.00                                      |
| (c) Non Current Investments                           |                                     | 0.00                                      | 0.00                                      |
| (d) Deferred Tax Assets (Net)                         |                                     | 278.48                                    | 278.48                                    |
| (e) Long Term Loans & Advances                        |                                     | 41.27                                     | 40.87                                     |
| (f) Other Non Current Assets                          |                                     | 0.00                                      | 0.00                                      |
|   | Sub Total - Non Current Assets      | <b>4,716.50</b>                           | <b>4,979.90</b>                           |
| <b>II. Current Assets</b>                             |                                     |   |   |
| (a) Current Investments                               |                                     | 3.20                                      | 3.20                                      |
| (b) Inventories                                       |                                     | 4,233.37                                  | 3,441.90                                  |
| (c) Trade Receivable                                  |                                     | 5,538.33                                  | 5,671.71                                  |
| (d) Cash & Cash Equivalents                           |                                     | 100.46                                    | 148.66                                    |
| (e) Short Term Loans & Advances                       |                                     | 1,561.01                                  | 1,410.51                                  |
| (f) Other Current Assets                              |                                     | 180.34                                    | 264.02                                    |
|   | Sub Total - Current Assets          | <b>11,616.71</b>                          | <b>10,940.00</b>                          |
| <b>TOTAL OF ASSETS</b>                                |                                     | <b>16,333.21</b>                          | <b>15,919.90</b>                          |

For & on behalf of the board

**Mahendrakumar Somani**  
Chairman  
DIN:00360950

Place : Santej  
Date : 12th November, 2016