



**HCP Plastene**  
Bulkpack Limited

(Formerly known as Gopala Polyplast Limited)

## **38<sup>th</sup> Annual General Meeting**

# **HCP Plastene Bulkpack Limited**

# CIN: L25200GJ1984PLC050560

📍 **HCP Plastene** Bulkpack Limited

H.B. Jirawala House, 13, Navbharat Society, Usmanpura, Ahmedabad, Gujarat - 380013

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Transcript for the proceeding of the 38<sup>th</sup> Annual General Meeting of HCP Plastene Bulkpack Limited held through video conferencing on Monday, 26<sup>th</sup> September, 2022 at 11.00 A.M (IST)

Good Morning, I Dipesh Panchal, Company Secretary and Compliance officer of HCP Plastene Bulkpack Limited.

I extend a warm welcome to all of you to the 38<sup>th</sup> Annual General Meeting of HCP Plastene Bulkpack Limited. This meeting is held through video conferencing ("VC")/ Other Audio-Visual Means (OAVM) in compliance with the circular issued by Ministry of Corporate Affairs, the Government of India and Security Exchange Board of India. The company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting and vote. In view of the provisions of the Section 103 of the Companies Act, 2013 the requisite quorum is present and therefore I call the meeting to order.

The register of directors and Key Managerial Personnel (KMP) and their shareholding and Register of Contracts or Arrangements in which Director are interested are available. This will remain accessible to the members for inspection electronically if they so desire.

In accordance with the provisions of the Companies Act and SEBI Listing Regulations members have been provided with the facility to exercise their right to vote by electronic means both through remote e-voting facility and e-voting at the Annual General Meeting. Remote e-voting facility was made available to all the members holding shares as on the cut-off date 19<sup>th</sup> September, 2022, during the period commencing from 9.00 AM on 23<sup>rd</sup> September, 2022 till 5.00 PM on 25<sup>th</sup> September, 2022. Members joining the meeting through video conferencing facility who have not yet cast their vote by means of remote e-voting may vote through the e-voting facility provided at this Annual General Meeting.

I wish to introduce all Directors, Statutory Auditor & Secretarial auditor of the company.

## **Mr. Anil Goyal- Chairman, Non Executive Director**

Mr. Anil Goyal is Chairman & Non Executive Director, with experience of more than two decade in plastic industry. He is looking after operation and Marketing department of the company.

## **Mr. Prakash Parekh- Managing Director**

Mr. Prakash Parekh is Managing Director & Promoter of the company, with experience of more than two decade in plastic industry. A pioneer in the field of flexible packaging, he has track record of setting up manufacturing unit within a short period of time. He is a member of Indian Flexible Intermediate Bulk Containers Associations(IFIBCA).

## **Mr. Bhavesh Jain-CFO**

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Mr. Bhavesh Jain is a Chartered Accountant with an experience of more than one and half decade in fund raising, Merger & Acquisition, Strategic Planning etc.

**Mr. Sandeep Shah** is Non executive Independent director of the company.

**Ms. Meenu Maheshwari** is Non executive Independent of the company.

**Mr. Ashutosh Maheshwari** is Non executive Independent of the company.

**Ms. Deepti Sharma** is Non executive Independent of the company.

**Mr. Judhithir Behra** is Additional non executive director of the company.

**Mr. Ashok Dhariwal** is chartered accountant, Statutory Auditor of the Company.

**Mr. Alpesh Vekariya** is Company Secretary, the Secretarial Auditors of the Company and also the scrutinizer for today's Annual General Meeting.

Thank You.....

All the directors of the company and statutory Auditor of the company also present at this meeting.

Further.....

The annual report for the financial year 2021-2022 has already been circulated to members of the company electronically along with Notice, Director's Report, Auditor's Report and Financial Statements. I am confident that all of you must have perused the said Annual Report. Hence, business to be transacted will not be discussed in detail; however for your consideration, I read out the agenda items.

With your permission I shall take them as read the Auditors report. Accordingly the reports are not required to be read out as provided in the companies act,2013. Now with your permission I will begin formal address to the shareholders.

Before i read agenda, I would like to once again announce that all shareholders who have not voted through remote e voting can vote through electronically during this meeting and now I would like to request Anil sir – Chairman of 38<sup>th</sup> Annual General Meeting of the company to share the small brief about the progress.

Thank You.  
Chairman sir.....



# HCP Plastene Bulkpack Limited

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## Chairman's Speech

Dear Shareholders,

Good Morning

It gives me immense pleasure to extend a warm welcome to all of you at the 38<sup>th</sup> Annual General Meeting of "HCP Plastene Bulkpack Limited", which turns out to be the third consecutive one in virtual mode.

I feel honoured and privileged to present you with the Annual Report for the Financial Year 2021-2022. It gives me an opportunity to share my thoughts and the Company's progress during the year as well the way forward. The financial year 2021-2022 also was full of micro and macro challenges and mainly a year of integration and consolidation for us.

Some of the macro challenges were huge volatility and spike in our Raw material prices, severe hikes in sea freight and huge shortage of containers.

Your company carried on the business cautiously which resulted into turnover of Rs.4949.07 Lakhs. With the object to expand the business the company has acquired the 51.33% stake of K.P Woven Private Limited a profit making enterprise with state of the art manufacturing set up. This resulted in consolidated turnover of 11219.74 Lakhs. The K.P. Woven Plant is a BRCGS certified unit and a showcase to our customers who require premium quality bags. Efforts are being made to optimize the efficiency of the company's resources.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the company, customers and suppliers.

With best wishes, Sincerely

Anil Goyal  
Chairman



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After Speech> now I read the agenda with the permission of chairman sir  
Dipesh....

## **Resolution No. 1**

To receive, consider and adopt the Audited Standalone and Consolidated financial Statements of the Company for the Financial year ended on March 31, 2022 and the Report of the Board of Directors and Auditors thereon.

Resolution Passed and approved by shareholders.

## **Resolution No. 2**

To Appoint a Director in place of Mr. Prakash Parekh (DIN:00158264) who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution Passed and approved by shareholders.

## **Resolution No. 3**

To re-appoint M/s. Ashok Dhariwal & Co., Chartered Accountants as the Statutory Auditor of the Company for five years, i.e, FY 2022-23 to FY 2026-27.

Resolution Passed and approved by shareholders.

## **Resolution No. 4**

To Approve the Appointment of Mr. Judhisthir Behera (DIN: 08605965) as an Independent Director of the Company.

Resolution Passed and approved by shareholders.

## **Resolution No. 5**

To consider and approve the payment of remuneration to Ms. Meenu Maheshwari (DIN: 07113136), Non-Executive Independent Director in excess of the limits prescribed under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Resolution Passed and approved by shareholders.

## **Resolution No. 6**

To consider and approve the grant of ESOPs to Mr. Anil Goyal (DIN: 03071035), Chairman and Non –Executive Director of the Company.

Resolution Passed and approved by shareholders.

## **Resolution No. 7**

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To consider and approve Related Party Transactions of the Company.

Resolution Passed and approved by shareholders.

## **Resolution No. 8**

To consider and approve Material Related Party Transaction(s) of K. P. Woven Private Limited, a subsidiary company with certain Related Parties.

Resolution Passed and approved by shareholders.

Now that we have no any other agenda items to be transacted, moving toward Question-Answer session we haven't received any request from shareholders to ask question.

The result of 38<sup>th</sup> Annual General Meeting would be submitted to stock exchange and also placed on website of the company.

On behalf of chairman sir, I thank all the shareholders and other stakeholders for attending the meeting and the meeting to terminate with a vote of thanks to the chair.

Thank you.