

14<sup>th</sup> November, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 526717**

Dear Sirs,

**Sub: Submission of Unaudited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2018**

We refer to our letter dated 5<sup>th</sup> November, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018.

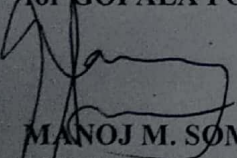
We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

for **GOPALA POLYPLAST LIMITED**



**MANOJ M. SOMANI**  
**MANAGING DIRECTOR**

Encl: As above.

**STATEMENT OF STANDALONE UNAUDITED RESULTS  
FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>TH</sup> SEPTEMBER, 2018**

(Rs. in lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	3,150.35	7,205.63	3,129.23	10261.21	11,211.51	26,765.10
2 Other income	96.89	1.54	--	193.19	-	5.66
3 <b>Total Income (1+2)</b>	<b>3,247.24</b>	<b>7207.17</b>	<b>3129.23</b>	<b>10454.40</b>	<b>11,211.51</b>	<b>26,770.76</b>
4 <b>Expenses</b>						
a. Cost of Materials consumed	1,704.64	4,851.79	3,367.37	6556.44	7,160.28	18,053.21
b. Purchases of stock-in-trade	499.99	1,080.70	0.08	1580.69	3,387.23	3,387.15
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(630.83)	(310.74)	(1,613.89)	-941.58	(2,364.11)	(1,401.95)
d. Employee benefits expense	171.31	186.12	151.11	357.43	353.97	835.92
e. Finance costs	402.08	200.57	311.46	602.65	499.30	1,132.39
f. Depreciation & amortisation expense	142.44	142.60	144.91	285.04	290.19	570.08
g. Other expenses	754.70	765.91	631.01	1520.60	1,608.20	3,399.70
<b>Total Expenses</b>	<b>3,044.33</b>	<b>6,916.95</b>	<b>2,992.05</b>	<b>9961.27</b>	<b>10,935.06</b>	<b>25,976.51</b>
5 <b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>202.91</b>	<b>290.22</b>	<b>137.18</b>	<b>493.13</b>	<b>276.45</b>	<b>794.25</b>
6 Exceptional items	-	-	-	-	-	77.07
7 <b>Profit / (Loss) before tax (5+6)</b>	<b>202.91</b>	<b>290.22</b>	<b>137.18</b>	<b>493.13</b>	<b>276.45</b>	<b>717.18</b>
8 Tax expense:						
Current tax	-	-	26.13	-	52.67	-
Tax for earlier years	-	-	-	-	-	19.60
Deferred tax	-	-	-	-	-	(11.78)
9 <b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>213.78</b>	<b>709.36</b>
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 <b>Profit / (Loss) for the period (9+12)</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>223.78</b>	<b>709.36</b>

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>14 Other Comprehensive Income</b>		-	-			
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Mention Item.....						
Mention Item.....						
Mention Item.....						
Income tax relating to items that will not be reclassified to profit or loss						
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Mention Item.....						
Mention Item.....						
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Income tax relating to items that will be reclassified to profit or loss						
<b>Other Comprehensive Income, net of tax</b>		-	-		-	
<b>15 Total Comprehensive Income for the period (13+14)</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>223.78</b>	<b>709.31</b>
<b>16 Earnings Per Share of Rs. 10/- each (for continuing operations)</b>						
- Basic	2.29	3.27	1.25	5.56	2.52	8.00
- Diluted	2.29	3.27	1.25	5.56	2.52	8.00
<b>17 Earnings Per Share of Rs. 10/- each (for discontinued operations)</b>						
- Basic	-	-	-			
- Diluted	-	-	-			
<b>18 Earnings Per Share of Rs. 10/- each (for discontinued &amp; continuing operations)</b>						
- Basic	2.29	3.27	1.25	5.56	2.52	8.00
- Diluted	2.29	3.27	1.25	5.56	2.52	8.00

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(Rs. In lakh)

Sr.No.	Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property, plant and equipment	3945.64	4,156.89
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	4.94	1.73
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	42.82	42.42
	(iii) Loans, Non-Current	296.57	296.57
	Deferred tax Assets (net)	456.07	264.42
	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>4746.04</b>	<b>4,762.03</b>
2	<b>Current Assets</b>		
	Inventories	5542.43	4,931.22
	Current financial asset:		
	(i) Current investments	8.69	8.69
	(ii) Trade receivables, Current	6537.52	7,063.56
	(iii) Cash and cash equivalents	197.21	170.42
	(iv) Bank balance other than above	-	-
	(v) Loans, Current	313.48	155.24
	(vi) Other Current financial Assets	1491.65	1,819.30
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>14,090.98</b>	<b>14,148.43</b>
3	Non-Current Assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	<b>TOTAL ASSETS</b>	<b>18,837.02</b>	<b>18,910.46</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	936.64	886.64
	Other Equity	2,768.61	2,100.49
	<b>Total Equity</b>	<b>3,705.25</b>	<b>2,987.13</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	3,747.58	3,548.17
	(ii) Trade payables, Non-Current	-	-
	(iii) Other Non-Current financial Liabilities	480.00	480.00
	Provisions, Non-Current	68.62	70.97
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>4,296.20</b>	<b>4,099.14</b>
	<b>Current Liabilities</b>		
	Current financial Liabilities:		
	(i) Borrowings, Current	6,119.40	6,109.21
	(ii) Trade payables, Current	3,454.22	4,076.21
	(iii) Other Current financial Liabilities	-	-
	Other Current Liabilities	1,162.14	1,478.14
	Provisions, Current	99.81	160.63
	Current tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>10,835.57</b>	<b>11,824.19</b>
3	Liabilities directly associated with Assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	<b>Total Liabilities</b>	<b>18,837.02</b>	<b>18,910.46</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		

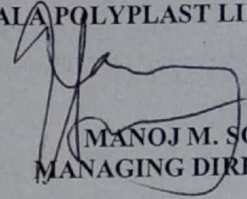
**Regd. Office & Works :**

485, Santej – Vadsar Road, Santej, Tal. Kalol, Dist. – Gandhinagar – 382721. CIN – L25200GJ1984PLC050560  
Ph : (02764) 286305, 286514, 286654 Fax : 91-02764-286660 Email : hdpemkt@gopalapolyplast.com

Certificate No. 5980QMS001

**Notes:**

1	The Company is operating mainly in two segments i.e. Woven Sacks Division and Label Division.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 <sup>th</sup> November, 2018

for **GOPALA POLYPLAST LIMITED**

**MANOJ M. SOMANI**  
MANAGING DIRECTOR

Date: 14<sup>th</sup> November, 2018  
Place: Santej

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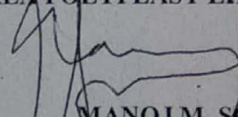
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**Segment wise Reporting of Revenue, Results, Assets and Liabilities**

(Rs. in lakh)

Particulars	3 months ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2018 (Audited)
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>I. Segment Revenue</b>						
(a) Segment – Woven Sacks Division	2545.76	5,884.21	2,936.29	8429.96	8,218.50	21,552.89
(b) Segment – Label Division	701.48	1,321.42	192.93	2022.90	2,993.00	5,212.21
<b>Total</b>	<b>3,247.24</b>	<b>7,205.63</b>	<b>3,129.23</b>	<b>10,452.86</b>	<b>11,211.51</b>	<b>26,765.10</b>
Less: Inter Segment Revenue		-	-		-	-
<b>Net sales/Income From Operations</b>	<b>3,247.24</b>	<b>7,205.63</b>	<b>3,129.23</b>	<b>10,452.86</b>	<b>11,211.51</b>	<b>26,765.10</b>
<b>2. Segment Results</b>						
(a) Segment – Woven Sacks Division	571.54	398.80	424.15	970.33	568.90	1,371.35
(b) Segment – Label Division	33.45	91.99	24.49	125.44	206.84	478.22
<b>Total</b>	<b>604.99</b>	<b>490.79</b>	<b>448.64</b>	<b>1095.77</b>	<b>775.74</b>	<b>1,849.57</b>
<b>Less:</b>						
i) Interest / Finance Charges	402.08	200.57	311.46	602.65	499.30	1,132.39
<b>Total Profit/ (Loss) before Tax</b>	<b>202.91</b>	<b>290.22</b>	<b>137.18</b>	<b>493.13</b>	<b>276.43</b>	<b>717.18</b>
ii) Provision for Tax/ Deferred Tax	-	-	(26.13)	-	(52.67)	(7.82)
iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit / (Loss) Before Tax</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>223.76</b>	<b>709.36</b>
<b>3. Capital Employed</b>						
(a) Segment – Woven Sacks Division	7357.21	7357.21	6666.56	7357.21	6666.56	6509.61
(b) Segment – Label Division	114.07	114.07	419.70	114.07	419.70	225.18
(c) Unallocable Assets	-	-	-	-	-	-
<b>Total Segment Assets</b>	<b>7471.28</b>	<b>7471.28</b>	<b>7086.26</b>	<b>7471.28</b>	<b>7086.26</b>	<b>6734.79</b>

for GOPALA POLYPLAST LIMITED


**MANOJ M. SOMANI**  
 MANAGING DIRECTOR

 Date: 14<sup>th</sup> November, 2018  
 Place: Santej

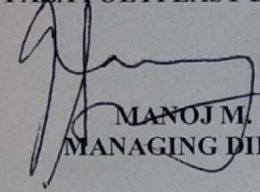
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**Notes:**

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4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 <sup>th</sup> November, 2018

for **GOPALA POLYPLAST LIMITED****MANOJ M. SOMANI**  
MANAGING DIRECTORDate: 14<sup>th</sup> November, 2018  
Place: Santej

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14<sup>th</sup> November , 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 526717**

Dear Sirs,

**Sub: Submission of Limited Review Report for Financial Results  
for the Quarter ended on 30<sup>th</sup> September, 2018**

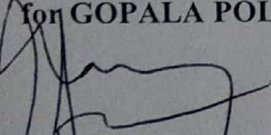
We refer to our letter dated 14<sup>th</sup> November, 2018 enclosing Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018.

We are now enclosing herewith Limited Review Report dated 14<sup>th</sup> November, 2018 for Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

for **GOPALA POLYPLAST LIMITED**  
**MANOJ M. SOMANI**  
**MANAGING DIRECTOR**

Encl: As above.





*Ashok Dhariwal & Co.*  
**CHARTERED ACCOUNTANTS**

Head Office : A/602, Narnarayan Complex, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.  
Phone : (O) 079 - 2644 8255, 2656 4343 (M) : +91 9426001221 E-mail : ashokdhariwal2004@yahoo.co.in

**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
GOPALA POLYPLAST LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GOPALA POLYPLAST LIMITED** ("the company"), for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*Ashok Dhariwal*  
CA Ashok Dhariwal  
Partner  
Membership No.036452

Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2018

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**Company Code No. 526717**

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We refer to our letter dated 5<sup>th</sup> November , 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
**for GOPALA POLYPLAST LIMITED**

**MANOJ M. SOMANI**  
**MANAGING DIRECTOR**

Encl: As above.

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FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>TH</sup> SEPTEMBER, 2018**

(Rs. in lakh)

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	b. Purchases of stock-in-trade	499.99	1,080.70	0.08	1580.69	3,387.23	3,387.15
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(630.83)	(310.74)	(1,613.89)	-941.58	(2,364.11)	(1,401.95)
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	g. Other expenses	754.70	765.91	631.01	1520.60	1,608.20	3,399.70
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<b>7</b>	<b>Profit / (Loss) before tax (5+6)</b>	<b>202.91</b>	<b>290.22</b>	<b>137.18</b>	<b>493.13</b>	<b>276.45</b>	<b>717.18</b>
8	Tax expense:						
	Current tax	-	-	26.13	-	52.67	-
	Tax for earlier years	-	-	-	-	-	19.60
	Deferred tax	-	-	-	-	-	(11.78)
<b>9</b>	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>223.78</b>	<b>709.36</b>
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
<b>13</b>	<b>Profit / (Loss) for the period (9+12)</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>223.78</b>	<b>709.36</b>

**Regd. Office & Works :**

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Certificate No. 5980QMS001

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2018
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	
<b>14 Other Comprehensive Income</b>		-	-		-	-
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Mention Item.....						
Mention Item.....						
Mention Item.....						
Income tax relating to items that will not be reclassified to profit or loss						
<i>Items that will be reclassified subsequently to profit or loss</i>						
Mention Item.....						
Mention Item.....						
Mention Item.....						
Income tax relating to items that will be reclassified to profit or loss						
<b>Other Comprehensive Income, net of tax</b>		-	-		-	-
<b>15 Total Comprehensive Income for the period (13+14)</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>223.78</b>	<b>709.36</b>
16 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	2.29	3.27	1.25	5.56	2.52	8.00
- Diluted	2.29	3.27	1.25	5.56	2.52	8.00
17 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-			-
- Diluted	-	-	-			-
18 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	2.29	3.27	1.25	5.56	2.52	8.00
- Diluted	2.29	3.27	1.25	5.56	2.52	8.00

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**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**
**(Rs. In lakh)**

Sr.No.	Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property, plant and equipment	3945.64	4,156.89
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	4.94	1.73
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current		
	(ii) Trade receivables, Non-Current		
	(iii) Loans, Non-Current	42.82	42.42
	Deferred tax Assets (net)	296.57	296.57
	Other Non-Current Assets	456.07	264.42
	<b>Total Non-Current Assets</b>	<b>4746.04</b>	<b>4,762.03</b>
2	<b>Current Assets</b>		
	Inventories	5542.43	4,931.22
	Current financial asset:		
	(i) Current investments	8.69	8.69
	(ii) Trade receivables, Current	6537.52	7,063.56
	(iii) Cash and cash equivalents	197.21	170.42
	(iv) Bank balance other than above		
	(v) Loans, Current	313.48	155.24
	(vi) Other Current financial Assets	1491.65	1,819.30
	Current tax Assets (net)		
	Other Current Assets		
	<b>Total Current Assets</b>	<b>14,090.98</b>	<b>14,148.43</b>
3	<b>Non-Current Assets classified as held for sale</b>		-
4	<b>Regulatory deferral account debit balances and related deferred tax Assets</b>		-
	<b>TOTAL ASSETS</b>	<b>18,837.02</b>	<b>18,910.46</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	936.64	886.64
	Other Equity	2,768.61	2,100.49
	<b>Total Equity</b>	<b>3,705.25</b>	<b>2,987.13</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	3,747.58	3,548.17
	(ii) Trade payables, Non-Current	-	-
	(iii) Other Non-Current financial Liabilities	480.00	480.00
	Provisions, Non-Current	68.62	70.97
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>4,296.20</b>	<b>4,099.14</b>
	<b>Current Liabilities</b>		
	Current financial Liabilities:		
	(i) Borrowings, Current	6,119.40	6,109.21
	(ii) Trade payables, Current	3,454.22	4,076.21
	(iii) Other Current financial Liabilities	-	-
	Other Current Liabilities	1,162.14	1,478.14
	Provisions, Current	99.81	160.63
	Current tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>10,835.57</b>	<b>11,824.19</b>
3	<b>Liabilities directly associated with Assets in disposal group classified as held for sale</b>		-
4	<b>Regulatory deferral account credit balances and related deferred tax liability</b>		-
	<b>Total Liabilities</b>	<b>18,837.02</b>	<b>18,910.46</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		

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**Notes:**

1	The Company is operating mainly in two segments i.e. Woven Sacks Division and Label Division.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 <sup>th</sup> November, 2018

**for GOPALA POLYPLAST LIMITED**Date: 14<sup>th</sup> November, 2018

Place: Santej

**MANOJ M. SOMANI  
MANAGING DIRECTOR**

**Regd. Office & Works :**

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**Segment wise Reporting of Revenue, Results, Assets and Liabilities**
**(Rs. in lakh)**

Particulars	3 months ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2018 (Audited)
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1. Segment Revenue</b>						
(a) Segment – Woven Sacks Division	2545.76	5,884.21	2,936.29	8429.96	8,218.50	21,552.89
(b) Segment – Label Division	701.48	1,321.42	192.93	2022.90	2,993.00	5,212.21
<b>Total</b>	<b>3,247.24</b>	<b>7,205.63</b>	<b>3,129.23</b>	<b>10,452.86</b>	<b>11,211.51</b>	<b>26,765.10</b>
Less: Inter Segment Revenue		-	-		-	-
<b>Net sales/Income From Operations</b>	<b>3,247.24</b>	<b>7,205.63</b>	<b>3,129.23</b>	<b>10,452.86</b>	<b>11,211.51</b>	<b>26,765.10</b>
<b>2. Segment Results</b>						
(a) Segment – Woven Sacks Division	571.54	398.80	424.15	970.33	568.90	1,371.35
(b) Segment – Label Division	33.45	91.99	24.49	125.44	206.84	478.22
<b>Total</b>	<b>604.99</b>	<b>490.79</b>	<b>448.64</b>	<b>1095.77</b>	<b>775.74</b>	<b>1,849.57</b>
<b>Less:</b>						
i) Interest / Finance Charges	402.08	200.57	311.46	602.65	499.30	1,132.39
<b>Total Profit/ (Loss) before Tax</b>	<b>202.91</b>	<b>290.22</b>	<b>137.18</b>	<b>493.13</b>	<b>276.43</b>	<b>717.18</b>
ii) Provision for Tax/ Deferred Tax	-	-	(26.13)	-	(52.67)	(7.82)
iii) Un-allocable income	-	-	-	-	-	-
<b>Total Profit / (Loss) Before Tax</b>	<b>202.91</b>	<b>290.22</b>	<b>111.05</b>	<b>493.13</b>	<b>223.76</b>	<b>709.36</b>
<b>3. Capital Employed</b>						
(a) Segment – Woven Sacks Division	7357.21	7357.21	6666.56	7357.21	6666.56	6509.61
(b) Segment – Label Division	114.07	114.07	419.70	114.07	419.70	225.18
(c) Unallocable Assets	-	-	-	-	-	-
<b>Total Segment Assets</b>	<b>7471.28</b>	<b>7471.28</b>	<b>7086.26</b>	<b>7471.28</b>	<b>7086.26</b>	<b>6734.79</b>

**for GOPALA POLYPLAST LIMITED**
**MANOJ M. SOMANI  
MANAGING DIRECTOR**

 Date: 14<sup>th</sup> November, 2018

Place: Santej

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Certificate No. 5980QMS001

14<sup>th</sup> November , 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 526717**

Dear Sirs,

**Sub: Submission of Limited Review Report for Financial Results  
for the Quarter ended on 30<sup>th</sup> September, 2018**

We refer to our letter dated 14<sup>th</sup> November, 2018 enclosing Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018.

We are now enclosing herewith Limited Review Report dated 14<sup>th</sup> November, 2018 for Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
**for GOPALA POLYPLAST LIMITED**

**MANOJ M. SOMANI  
MANAGING DIRECTOR**

Encl: As above.





*Ashok Dhariwal & Co.*  
**CHARTERED ACCOUNTANTS**

Head Office : A/602, Narnarayan Complex, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.  
Phone : (O) 079 - 2644 8255, 2656 4343 (M) : +91 9426001221 E-mail : ashokdhariwal2004@yahoo.co.in

**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
GOPALA POLYPLAST LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GOPALA POLYPLAST LIMITED** ("the company"), for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*Ashok Dhariwal*  
CA Ashok Dhariwal  
Partner  
Membership No.036452

Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2018