

**GOPALA POLYPLAST LIMITED**  
**REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2017**  
**CIN : L25200GJ1984PLCO50560**

(Rs. In Lakhs)

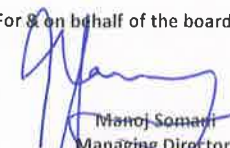
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.17 (Unaudited)	30.06.17 (Unaudited)	30.09.16 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)	31.03.17 (Audited)
1	<b>Income From Operation</b>						
	a) Revenue From Operation	3,129.23	8,082.28	5,356.03	11,211.51	12,004.83	31,368.93
	b) Other Income	-	-	0.33	-	1.42	35.84
	<b>Total Income</b>	<b>3,129.23</b>	<b>8,082.28</b>	<b>5,356.36</b>	<b>11,211.51</b>	<b>12,006.25</b>	<b>31,404.77</b>
2	<b>Expenditure</b>						
	a) Cost of Material Consumed	3,367.37	3,792.92	3,951.03	7,160.28	8,001.59	20,675.46
	b) Purchase of Stock in Trade	0.08	3,387.15	1,220.95	3,387.23	2,489.99	5,245.57
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,613.89)	(750.21)	(1,241.89)	(2,364.11)	(1,111.17)	(191.99)
	d) Employees Benefits Expenses	151.11	202.87	145.96	353.97	299.57	668.50
	e) Finance Costs	311.46	187.84	215.42	499.30	403.41	958.61
	f) Depreciation & amortisation Expenses	144.91	145.29	162.68	290.19	315.37	581.14
	g) Other Expenses	731.01	977.18	878.06	1,608.20	1,563.60	3,398.71
	<b>Total Expenditure</b>	<b>2,952.05</b>	<b>7,943.04</b>	<b>5,332.21</b>	<b>10,935.06</b>	<b>11,962.36</b>	<b>31,336.00</b>
3	Profit before exceptional and extraordinary items and tax ( 1 - 2 )	137.18	139.24	24.15	276.45	43.89	68.77
4	Exceptional Items	-	-	-	-	-	(64.70)
5	<b>Profit / (Loss) from Ordinary activities before Extra Ordinary Items and tax ( 3 - 4 )</b>	<b>137.18</b>	<b>139.24</b>	<b>24.15</b>	<b>276.45</b>	<b>43.89</b>	<b>133.47</b>
6	Extra Ordinary Items ( Net of Tax Expense ( Rs _____ in Lakhs )	-	-	-	-	-	-
7	<b>Profit / (Loss) from Ordinary activities before tax ( 5 - 6 )</b>	<b>137.18</b>	<b>139.24</b>	<b>24.15</b>	<b>276.45</b>	<b>43.89</b>	<b>133.47</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	26.13	26.54	-	52.67	-	25.43
	b) Deferred Tax	-	-	-	-	-	(6.31)
9	<b>Net Profit / (Loss) from Ordinary activities after tax (7-8)</b>	<b>111.05</b>	<b>112.70</b>	<b>24.15</b>	<b>223.78</b>	<b>43.89</b>	<b>114.35</b>
10	Paid-up Equity Shares Capital (FV Rs 10/- )	886.64	886.64	886.64	886.64	886.64	886.64
11	Reserves Excluding Revaluation Reserve as per Balancesheet of Previous Accounting Year						
12 i.	Earnings Per Share ( Before Extra Ordinary Items ) ( Of Rs ___/- Each)						
	(a) Basic	1.25	1.27	0.27	2.52	0.50	1.29
	(b) Diluted (EPS)	1.25	1.27	0.27	2.52	0.50	1.29
12 ii.	Earnings Per Share ( after Extra Ordinary Items ) ( Of Rs ___/- Each)						
	(a) Basic	1.25	1.27	0.27	2.52	0.50	1.29
	(b) Diluted	1.25	1.27	0.27	2.52	0.50	1.29

**Notes :**

- The sharp reduction in sale was due to combined effect of GST and RERA. The Company is confident of making up the loss of sales in next quarters.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2017
- The Above results for the quarter ended on September 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017 the Company has for the first time adopted Ind AS with transition date of 1st April 2016.
- Previous period / Years figures have been re-grouped/re-arranged wherever necessary.
- The Statutory auditors of the Company have been carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI ( LODR ) Regulations, 2015. The corresponding Ind AS Complaint figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- The Reconciliation of Net Profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Corresponding 3 Months ended 30/09/2016 in the previous year	Half Year Ended 30/09/2016 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	24.15	43.89
Adjustment on account of :		
1. Recognition of foreign exchange fluctuation as MTM of Forward Contract	(38.91)	(52.28)
Net Profit / ( Loss ) as per Ind AS	(14.76)	(8.39)
Other Comprehensive income ( Net of Tax )		
Net Profit / ( Loss ) as per Ind AS	(14.76)	(8.39)

For & on behalf of the board

  
**Manoj Somadi**  
**Managing Director**  
**DIN:00119021**

Place : Santej  
Date : 14th November, 2017

GOPALA POLYPLAST LIMITED

REGD. OFFICE & WORKS : 485, SANTEJ -VADSAR ROAD,SANTEJ - 382 721 (GUJARAT)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30.09.2017

CIN : L25200GJ1984PLCO50560

Sr. No.	Particulars	Quarter ended			Year Ended		Year ended
		30.09.17 (Un audited)	30.06.17 (Unaudited)	30.09.16 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)	31.03.17 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	2,936.29	5,282.21	3,897.26	8,218.50	8,886.76	24,761.58
	Label Division	192.93	2,800.07	1,458.77	2,993.00	3,118.07	6,607.35
	<b>Total</b>	<b>3,129.23</b>	<b>8,082.28</b>	<b>5,356.03</b>	<b>11,211.51</b>	<b>12,004.83</b>	<b>31,368.93</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>3,129.23</b>	<b>8,082.28</b>	<b>5,356.03</b>	<b>11,211.51</b>	<b>12,004.83</b>	<b>31,368.93</b>
2	<b>Segment Results</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	424.15	144.75	100.12	568.90	196.91	555.87
	Label Division	24.49	182.35	139.45	206.84	250.39	536.21
	<b>Total</b>	<b>448.64</b>	<b>327.10</b>	<b>239.57</b>	<b>775.74</b>	<b>447.30</b>	<b>1,092.08</b>
	Less :						
i.	Interest	311.46	187.84	215.42	499.30	403.41	958.61
	<b>Profit before Tax</b>	<b>137.18</b>	<b>139.26</b>	<b>24.15</b>	<b>276.43</b>	<b>43.89</b>	<b>133.47</b>
ii.	Provision for Tax / Deffered Tax	(26.13)	(26.54)	-	(52.67)	-	(19.12)
iii.	Other unallocable Income (Extra Ordinary Items) off unallocable income	-	-	-	-	-	-
	<b>Net Profit</b>	<b>111.05</b>	<b>112.72</b>	<b>24.15</b>	<b>223.76</b>	<b>43.89</b>	<b>114.35</b>
3	<b>Capital Employed</b>						
	Woven Sacks Division	6,509.61	6,200.87	6,714.83	6,509.61	6,714.83	5,673.75
	Label Division	225.18	201.59	267.15	225.18	267.15	386.05
	<b>Total of Assets</b>	<b>6,734.79</b>	<b>6,402.46</b>	<b>6,981.98</b>	<b>6,734.79</b>	<b>6,981.98</b>	<b>6,059.80</b>

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	Rs in Lacs As at 30.09.17 (Unaudited)	Rs in Lacs As at 31.03.17 (Audited)
	<b>A. EQUITY AND LIABILITIES</b>	
<b>I. Share Holders Fund</b>		
(a) Capital	1,366.64	1,366.64
(b) Reserve & Surplus	1,389.88	1,166.12
(c) Money Received against Share Warrant	225.00	0.00
Sub Total - Share Holder's Funds	<b>2,981.52</b>	<b>2,532.76</b>
<b>II. Share Application Money Pending Allotement</b>		
<b>III. Minority Interest</b>		
<b>IV. Non Current Liabilities</b>		
(a) Long Term Borrowings	3,687.26	3,456.94
(b) Deffered Tax Liabilities ( Net )	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	66.00	70.09
Sub Total - Non Current Liabilities	<b>3,753.26</b>	<b>3,527.03</b>
<b>V Current Liabilities</b>		
(a) Short Term Borrowings	6,506.96	5,150.67
(b) Trade Payable	2,993.87	3,535.17
(c) Other Current Liabilities	1,543.76	1,245.20
(d) Short Term Provisions	373.19	595.50
Sub Total - Current Liabilities	<b>11,417.77</b>	<b>10,526.54</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,152.56</b>	<b>16,586.33</b>
<b>B. ASSETS</b>		
<b>I. Non Current Assets</b>		
(a) Fixed Assets	4,085.23	4,352.43
(b) Goodwill on Consolidation	0.00	0.00
(c) Non Current Investments	0.00	0.00
(d) Deffered Tax Assets (Net)	284.79	284.79
(e) Long Term Loans & Advances	247.12	40.91
(f) Other Non Current Assets	671.35	671.35
Sub Total - Non Current Assets	<b>5,288.49</b>	<b>5,349.48</b>
<b>II. Current Assets</b>		
(a) Current Investments	5.06	5.06
(b) Inventories	5,541.69	3,588.41
(c) Trade Receivable	4,813.84	6,492.75
(d) Cash & Cash Equivalents	204.39	92.09
(e) Short Term Loans & Advances	1,877.61	788.96
(f) Other Current Assets	421.48	269.58
Sub Total - Current Assets	<b>12,864.07</b>	<b>11,236.85</b>
<b>TOTAL OF ASSETS</b>	<b>18,152.56</b>	<b>16,586.33</b>

For & on behalf of the board

Manoj Somani  
Managing Director  
DIN:00119021

Place : Santej  
Date : 14th November, 2017



*Ashok Dhariwal & Co.*  
**CHARTERED ACCOUNTANTS**

Head Office : A/602, Namarayan Complex, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.  
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**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
GOPALA POLYPLAST LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GOPALA POLYPLAST LIMITED** ("the company"), for the quarter and half year ended 30<sup>th</sup> September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*Ashok Dhariwal*

CA Ashok Dhariwal  
Partner

Membership No. 36452

Place: Ahmedabad

Date: 14<sup>th</sup> November, 2017